

IMPORTANT UPDATE

Meeder Muirfield Fund's Anniversary Update

The Meeder Muirfield Fund, which is the best representation of our unconstrained tactical strategy, celebrated its 33rd anniversary in August.

One of the enduring goals throughout the Muirfield Fund's history has been to improve investor outcomes by helping investors remain committed to their investment strategy throughout a full market cycle. Throughout the history of the fund, we have successfully navigated through bull and bear markets, the tech bubble, the financial crisis, and most recently, the COVID-19 global pandemic.

With the Fund's recent anniversary, we have some recent performance achievements of the Fund worth highlighting. The Muirfield Fund is the number one performing tactical open-ended mutual fund among Morningstar tactical funds for the 10-year period ended September 30, 2021. Since the Fund's inception on August 10, 1988 it is ranked in the top 19%, over the past 20 years it is in the top 18% among Morningstar tactical funds. Additionally, our intermediate and short-term performance rankings are very strong as well. While focusing on performance is never a winning strategy, we believe the performance is a validation of our investment process and our commitment to continuous improvement.

MEEDER MUIRFIELD FUND (FLMIX)

Peer Group Percentile Ranking, as of September 30, 2021

	1-YEAR	5-YEAR	10-YEAR	20-YEAR	SINCE INCEPTION 8/10/1988
Meeder Muirfield Institutional (FLMIX) Tactical Allocation Category	18	18	1	18	19
Number of Investments Ranked	250	221	133	41	9

Source: Morningstar, Inc. Rankings are based on total returns, are historical and do not guarantee future results.

We are honored to have the opportunity to assist our clients in achieving their goals and look forward to working alongside our clients each and every day. Feel free to contact one of our Investment Professionals at Meeder to further discuss how we can assist you in achieving your investment objectives.

Sincerely,




Robert S. Meeder
 President and CEO

To learn more about the Muirfield Fund and our Defensive Equity Strategy, please contact us today:

1.866.633.3371 | advisorconsulting@meederinvestment.com

Rankings data represents past performance, which does not guarantee future results. Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing. This content is for informational and educational purposes only and not intended as investment advice or a recommendation to buy or sell any security.

Morningstar Peer Group Percentile Ranking displays the Fund's actual rank within its Morningstar Category based on average annual total return and the number of funds in that category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Morningstar Peer Group Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile. Funds with the same performance figure are assigned the same absolute rank.

The inception date for the Institutional Class is 10/31/16. The inception date for the Retail Class is 8/10/88. For periods prior to inception of the Institutional Class, returns utilized to rank performance reflect an estimate based on performance of the fund's oldest Retail Class, adjusted for fees.

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