

#1 Meeder Muirfield Fund (FLMFX) 2/4/2019

#1 Tactical Allocation

U.S. News evaluated 298 Tactical Allocation Funds. Our list highlights the top-rated funds for long-term investors based on the ratings of leading fund industry researchers.

Tactical Allocation

Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations between asset classes. These portfolios have material shifts across equity regions, and bond sectors on a frequent basis. To qualify for the Tactical Allocation category, the fund must first meet the requirements to be considered in an allocation category. Next, the fund must historically demonstrate material shifts within the primary asset classes either through a gradual shift over three years or through a series of material shifts on a quarterly basis. The cumulative asset class exposure changes must exceed 10% over the measurement period.

Methodology

The U.S. News Mutual Fund Score is produced using an equal weighting of the overall ratings provided by our data sources.

Individual fund rating systems are normalized to a 100-point scale based on point totals assigned to individual scoring systems. For Morningstar's and CFRA's five-Star ranking and Zacks five-point scale, each star or point awarded would receive 20 points. In TheStreet.com's A-to-E scale, a highly rated "A" fund would receive 100 points, while a low-rated "E" would receive 20 points. The five Lipper Leader categories are each worth a total of 20 points, giving 4 points to each 1-to-5 point scale assigned to each section of the Lipper rankings. The U.S. News score is calculated by dividing total points awarded according to the above system by the number data sources. The combined U.S. News Mutual Fund Score ranks funds numerically based on this score. Funds with identical scores to one decimal place are awarded the same numerical ranking.

Q4 | December 31, 2018

Meeder Muirfield Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLMFX	58510R309	08/10/1988	Net: 1.27%	Gross: 1.39%
Adviser	FLMAX	58510R796	10/31/2016	Net: 1.05%	Gross: 1.26%
Institutional	FLMIX	58510R788	10/31/2016	Net: 0.85%	Gross: 1.06%

Average Annual Total Returns

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Meeder Muirfield Fund (R)	-3.66%	-3.66%	7.01%	5.36%	8.96%	7.21%
Meeder Muirfield Fund (A)	-3.39%	-3.39%	7.21%	5.48%	9.02%	7.23%
Meeder Muirfield Fund (I)	-3.17%	-3.17%	7.34%	5.56%	9.06%	7.24%
Morningstar Moderate Target Risk Index	-4.76%	-4.76%	5.84%	4.08%	7.97%	-
S&P 500 Index	-4.38%	-4.38%	9.26%	8.49%	13.12%	10.10%
Blended Index	-1.68%	-1.68%	6.03%	5.42%	8.08%	7.47%
Tactical Allocation Category	-7.89%	-7.89%	3.46%	1.69%	6.50%	6.58%



— 1988-2018 —

Meeder Muirfield Fund

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at www.meederinvestment.com.

Disclosure

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at 866-633-3371 to request a free copy of the prospectus. Please read the prospectus carefully before investing.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Without these waivers, performance would have been lower.

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