

Institutional Prime Money Market Fund

Fund Overview

This semi-annual shareholder report contains important information about the Institutional Prime Money Market Fund for the period of December 31, 2023, to 6/30/2024, as well as certain changes to the Fund. You can find additional information about the Fund at meederinvestment.com/mutual-funds. You can also request this information by contacting us at 866.633.3371.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Class Name	Cost of \$10K Investment	Cost Paid as % of \$10K Investment
Institutional Prime Money Market Fund	\$10.59	0.21%

Fund Statistics

Total Net Assets	\$507,375,001	Portfolio Turnover Rate	N/A
# of Portfolio Holdings	65	Advisory Fees and Waivers	713,851

Average Annual Total Returns

	1 Year	5 Year	10 Year
Institutional Prime Money Market Fund (Inception Date: 10/7/16)	5.47%	2.22%	1.57%

Yields

	7-Day Subsidized Yield	7-Day Unsubsidized Yield
Institutional Prime Money Market Fund	5.28%	5.00%

Investment performance assumes reinvestment of all dividend and capital gain distributions. The results do not reflect the effect of taxes a shareholder would pay on Fund distributions or on the redemption of Fund shares. The Fund's performance prior to October 7, 2016 reflects the performance of a predecessor fund, the Institutional Class of the Meeder Prime Money Market Fund, which was distributed and transferred to the Institutional Prime Money Market Fund upon its inception. The subsidized 7-day current yield is the current annualized net yield of the Fund. The unsubsidized 7-day current yield does not reflect the effect of any fee waivers or expense reimbursements made by the Fund's investment adviser. The 7-day current yield more closely reflects the current earnings of the Fund than total return.

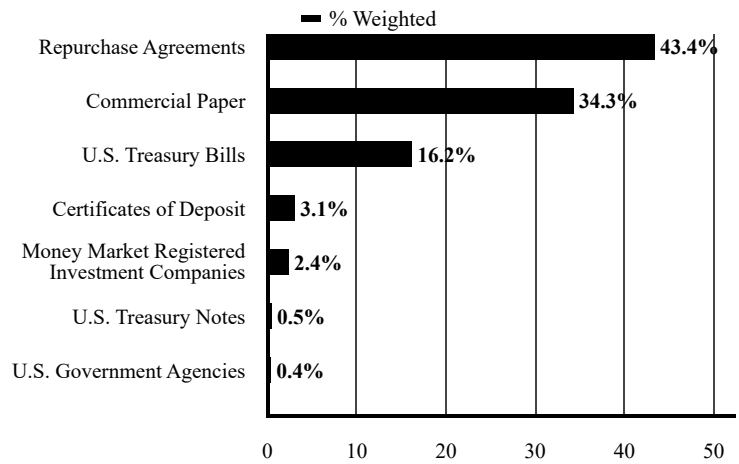
You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Top 10 Holdings

StoneX (Collateralized by \$184,240,744 various Asset Backed Securities, Corporate Bonds, FMACs, GNMA, FNMA, SBAs, Mid-Term Notes and Municipal Bonds, 0.00% - 7.92%, due 7/1/24 - 2/25/67, fair value \$77,551,147) (proceeds \$75,035,125) purch date 6/28/24	14.8%
South Street (Collateralized by \$52,179,490 various FCSBs, FHLBs, FMACs, FNMA, GNMA, and U.S. Treasuries, 1.00% - 6.50%, due 7/24/25 - 6/1/54, fair value \$51,000,029)(proceeds \$50,022,583), purchase date 6/28/24	9.9%
South Street (Collateralized by \$51,962,649 various FCSBs, FHLBs, FMACs, FNMA, GNMA, and U.S. Treasuries, 0.38% - 6.00%, due 9/29/25 - 6/1/54, fair value \$51,000,055) (proceeds \$50,022,667), purchase date 6/28/24	9.9%
Loop Capital (Collateralized by \$47,852,627 FNMA, 4.50%, due 7/1/52, fair value \$45,900,000) (proceeds \$45,020,063), purchase date 6/28/24	8.9%
Anglesea Funding	2.4%
Bedford Row Funding (Secured Overnight Financing Rate + 0.17%)	2.0%
US Treasury Bill	2.0%
Old Line Funding LLC	2.0%
American Honda Finance	2.0%
US Treasury Bill	2.0%

As a percentage of total net assets.

Sector Weighting



As a percentage of total net assets. Concentrations are subject to change.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, proxy voting information and other important materials, scan the QR code or visit www.meederinvestment.com/meeder-funds-resources.

Householding

To reduce fund expenses, only one copy of most shareholder documents are delivered to shareholders with multiple accounts at the same address. If you wish to receive copies of this document for each account, please contact the Meeder Funds at 866.633.3371 or contact your financial intermediary.

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M E E D E R

Semi-Annual Shareholder Report
June 30, 2024