

Balanced Fund

Fund Overview

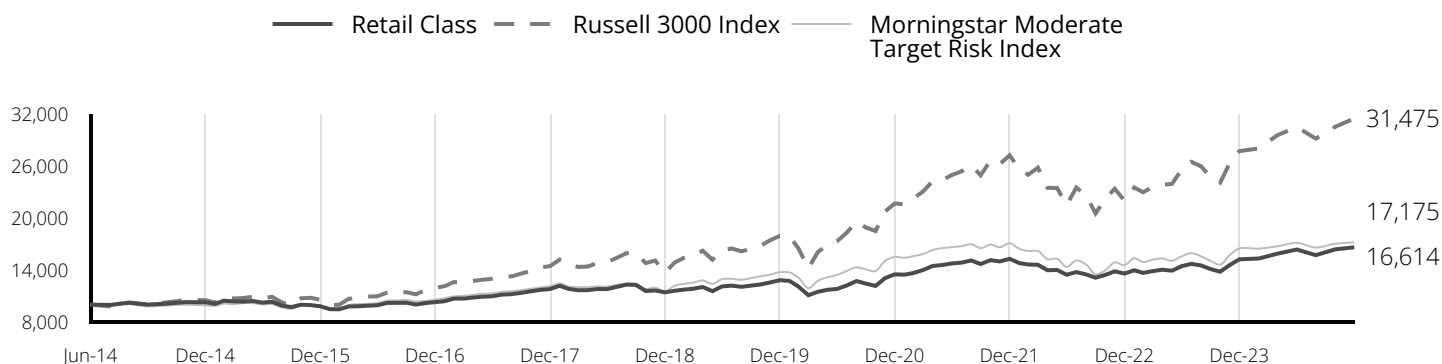
This semi-annual shareholder report contains important information about the Balanced Fund for the period of December 31, 2023, to 6/30/2024, as well as certain changes to the Fund. You can find additional information about the Fund at meederinvestment.com/mutual-funds. You can also request this information by contacting us at 866.633.3371.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

| Class Name | Cost of \$10K Investment | Cost Paid as % of \$10K Investment |
|--------------|--------------------------|------------------------------------|
| Retail Class | \$69.66 | 1.34% |

Total Return Based on a \$10,000 Investment



The Growth of \$10,000 chart compares the performance of the Fund over the period shown with dividends and capital gains reinvested to the Fund's benchmark. Benchmark indices are unmanaged and do not reflect the deduction of expenses associated with a mutual fund, such as investment management and accounting fees.

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, please visit our website at www.meederfunds.com.

Fund Statistics

| | |
|---------------------------|---------------|
| Total Net Assets | \$391,853,611 |
| # of Portfolio Holdings | 157 |
| Portfolio Turnover Rate | 113% |
| Advisory Fees and Waivers | 1,275,428 |

Average Annual Total Returns

| | 1 Year | 5 Year | 10 Year |
|-----------------------------------------------|--------|--------|---------|
| Retail Class | 15.12% | 6.54% | 5.21% |
| Russell 3000 Index | 23.13% | 14.14% | 12.15% |
| Morningstar Moderate Target Risk Index | 10.34% | 5.83% | 5.56% |

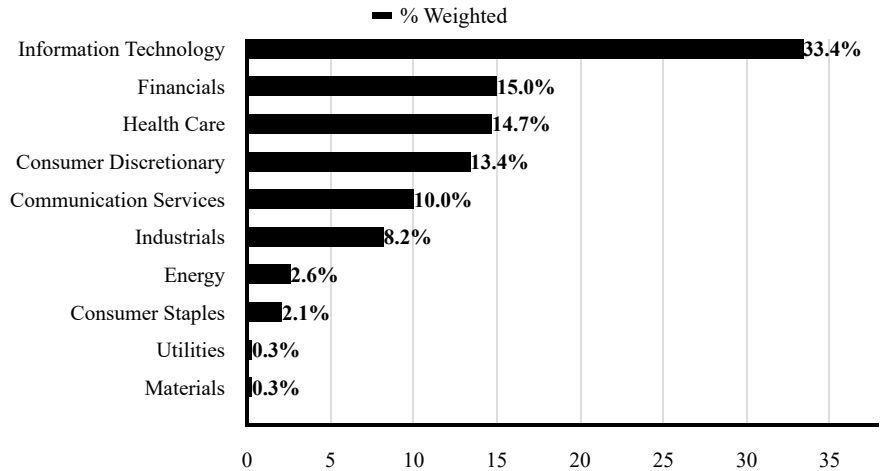
What did the Fund invest in?

Top 10 Holdings

| | |
|-------------------------------------------------------|------|
| Fidelity Total Bond Fund - Class Z | 7.2% |
| Baird Core Plus Bond Fund - Class I | 6.9% |
| Berkshire Hathaway Inc | 5.7% |
| Microsoft Corp | 5.1% |
| Frost Total Return Bond Fund - Class I | 4.3% |
| NVIDIA Corp | 3.9% |
| Amazon.com Inc | 3.2% |
| Alphabet Inc | 2.7% |
| Dodge & Cox Income Fund - Class I | 2.3% |
| Fidelity Advisor High Income Advantage Fund - Class Z | 2.2% |

As a percentage of total net assets. Holdings exclude short-term investments and derivatives.

Sector Weighting



As a percentage of total common stocks. Concentrations are subject to change.

Asset Weighting



- Common Stocks (United States)
- Registered Investment Companies
- Money Market Registered Investment Companies
- Assets/Other Liabilities (Net)

As a percentage of total net assets. The Fund has invested in stock index futures contracts in order to equitize cash balances it holds in a proprietary money market fund.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, proxy voting information and other important materials, scan the QR code or visit www.meederinvestment.com/meeder-funds-resources.

Householding

To reduce fund expenses, only one copy of most shareholder documents are delivered to shareholders with multiple accounts at the same address. If you wish to receive copies of this document for each account, please contact the Meeder Funds at 866.633.3371 or contact your financial intermediary.

Retail Class FLDFX

Balanced Fund



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Semi-Annual Shareholder Report
June 30, 2024