

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLDFX Meeder Balanced Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|-----------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>              |                                                    |                                                                     |
| 3M Co.                            | 6,742                                              | 1,000,176                                                           |
| AbbVie Inc                        | 9,479                                              | 1,764,137                                                           |
| Abercrombie Fitch                 | 1,095                                              | 85,947                                                              |
| Albany International Corp         | 4,730                                              | 312,511                                                             |
| Allegion plc                      | 7,815                                              | 1,115,201                                                           |
| Ally Financial Inc                | 15,061                                             | 527,135                                                             |
| Alphabet Inc                      | 42,724                                             | 7,384,843                                                           |
| Amazon.com Inc                    | 67,595                                             | 13,857,651                                                          |
| American International Group      | 1,805                                              | 152,775                                                             |
| AMETEK, Inc.                      | 10,339                                             | 1,847,993                                                           |
| Amgen Inc                         | 9,807                                              | 2,826,181                                                           |
| Apple Inc                         | 65,435                                             | 13,142,620                                                          |
| Applied Materials Inc.            | 1,418                                              | 222,272                                                             |
| Argan Inc                         | 1,299                                              | 273,180                                                             |
| ARISTA NETWORKS INC               | 1,857                                              | 160,890                                                             |
| Asana Inc                         | 18,601                                             | 333,144                                                             |
| Autodesk Inc                      | 3,468                                              | 1,026,944                                                           |
| AVISTA CORP                       | 1,577                                              | 60,730                                                              |
| Axis Capital Hldgs                | 2,287                                              | 237,391                                                             |
| AZZ Inc                           | 957                                                | 86,790                                                              |
| Bank of New York Mel Mellon Corp. | 51,493                                             | 4,562,795                                                           |
| Berkshire Hathaway I Class B      | 36,641                                             | 18,465,598                                                          |
| BJ's Wholesale Club               | 1,267                                              | 143,437                                                             |
| Blackhills Corp                   | 9,958                                              | 582,244                                                             |
| Boise Cascade Co                  | 7,409                                              | 643,694                                                             |
| BRIGHT HORIZONS FAM               | 3,211                                              | 414,861                                                             |
| Brinker Internationa              | 2,065                                              | 356,481                                                             |
| Broadcom Inc                      | 18,028                                             | 4,364,038                                                           |
| BWX Technologies, Inc.            | 6,454                                              | 810,622                                                             |
| Cal-Maine Foods Inc               | 130                                                | 12,471                                                              |
| Cardinal Health Inc               | 6,142                                              | 948,570                                                             |
| Cathay Bancorp Inc.               | 415                                                | 17,785                                                              |
| Centene Corp                      | 5,556                                              | 313,581                                                             |
| Chaparral Energy Inc B Warrants   | 3                                                  | 0                                                                   |
| Cigna Corp.                       | 1,920                                              | 607,949                                                             |
| Cirrus Logic Inc.                 | 690                                                | 67,868                                                              |
| Cisco Systems Inc/De              | 10,509                                             | 662,487                                                             |
| Civitas Resources In              | 17,996                                             | 492,551                                                             |
| Civitas Solutions Inc B Warrants  | 12                                                 | 0                                                                   |
| Comcast Corporation Class A       | 14,073                                             | 486,504                                                             |
| ConocoPhillips                    | 2,357                                              | 201,170                                                             |
| Consensus Cloud Solu              | 1,598                                              | 35,108                                                              |
| Costco Wholesale Cor Corp.        | 8,669                                              | 9,017,320                                                           |
| Crown Holdings, Inc.              | 8,372                                              | 824,642                                                             |
| CUSTOMERS BANCORP IN              | 14,878                                             | 758,183                                                             |
| CVS Health Corp                   | 7,468                                              | 478,251                                                             |
| Dave Inc.                         | 817                                                | 164,070                                                             |
| Delta Air Lines Inc.              | 23,578                                             | 1,140,939                                                           |
| Devon Energy Corp                 | 17,988                                             | 544,317                                                             |
| Dynatrace Inc                     | 4,726                                              | 255,251                                                             |
| Eaton Corp PLC                    | 872                                                | 279,214                                                             |
| Ecolab Inc.                       | 10,686                                             | 2,838,415                                                           |
| Edison International              | 7,549                                              | 420,102                                                             |
| Electronic Arts Inc Inc.          | 5,933                                              | 853,047                                                             |
| Eli Lilly                         | 1,689                                              | 1,245,925                                                           |
| Encompass Health Corp             | 12,890                                             | 1,558,401                                                           |
| EnerSys                           | 2,960                                              | 247,545                                                             |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |         |            |
|----------------------------------------|---------|------------|
| EOG Resources Inc                      | 23,181  | 2,516,761  |
| EQT Corp.                              | 1,344   | 74,095     |
| First American Finan Financial Corp    | 7,652   | 427,058    |
| FirstCash Holdings Inc                 | 2,569   | 328,601    |
| Fluor Corp                             | 7,784   | 323,659    |
| General Dynamics Cor Corp.             | 441     | 122,814    |
| General Motors Co                      | 10,115  | 501,805    |
| Gilead Sciences Inc                    | 30,080  | 3,311,206  |
| Grainger WW Inc                        | 279     | 303,429    |
| GRAND CANYON ED INC                    | 4,728   | 935,411    |
| Gulfport Energy Corp                   | 121     | 23,172     |
| Hubbell Inc                            | 2,230   | 868,763    |
| Humana, Inc.                           | 488     | 113,767    |
| Huntington Ingalls I Industries        | 1,541   | 343,735    |
| IES HLDGS INC                          | 2,068   | 536,977    |
| Ingredion, Inc.                        | 58      | 8,069      |
| Innodata Inc                           | 3,016   | 119,042    |
| International Money                    | 750     | 8,273      |
| J. Jill Inc                            | 643     | 10,288     |
| Johnson Controls Int International plc | 6,293   | 637,921    |
| Kodiak Gas Services                    | 17,991  | 635,262    |
| Kroger Co                              | 6,348   | 433,124    |
| LENNOX INTERNATIONAL                   | 999     | 563,886    |
| Leonardo Drs Inc                       | 2,658   | 112,433    |
| Liberty Media Corp S                   | 416     | 30,347     |
| Lindsay Corp                           | 4,145   | 577,813    |
| Live Nation Entertai Entertainment Inc | 2,770   | 380,016    |
| Lockheed Martin Corp.                  | 1,763   | 850,436    |
| Lululemon Athletica Inc.               | 398     | 126,035    |
| Masco Corp.                            | 18,999  | 1,185,918  |
| MasterCard, Inc.                       | 13,057  | 7,646,179  |
| Matson Inc                             | 673     | 75,948     |
| MAXIMUS Inc                            | 5,661   | 410,479    |
| McKesson Corp.                         | 875     | 629,571    |
| Medley Management In                   | 101     | 0          |
| Meta Financial Group Inc               | 6,561   | 512,086    |
| Meta Platforms Inc                     | 13,244  | 8,575,358  |
| Micron Technology In Inc               | 7,646   | 722,241    |
| Microsoft Corp                         | 46,572  | 21,439,886 |
| Molina Healthcare In Inc.              | 3,102   | 946,234    |
| Monolithic Power Sys Systems Inc.      | 2,060   | 1,363,514  |
| Morningstar Inc                        | 4,533   | 1,398,068  |
| Mr Cooper Group Inc                    | 1,120   | 145,074    |
| Murphy USA Inc                         | 426     | 181,813    |
| MYR Group Inc                          | 505     | 79,209     |
| National Fuel Gas Co                   | 22,076  | 1,822,153  |
| Nerdwallet, Inc.                       | 1,436   | 15,135     |
| Netflix Inc                            | 2,771   | 3,345,234  |
| Newmont Mining Corp.                   | 16,353  | 862,130    |
| Northern Trust Corp.                   | 21,441  | 2,288,612  |
| Northrop Grumman Cor Corporation       | 1,931   | 936,091    |
| NVIDIA Corp                            | 101,557 | 13,723,397 |
| Old Dominion Freight                   | 1,773   | 283,981    |
| Oracle Corp                            | 16,870  | 2,792,491  |
| O'Reilly Automotive Inc.               | 498     | 681,015    |
| Ovintiv Inc                            | 2,633   | 94,314     |
| Packaging Corp of Am America           | 3,949   | 762,828    |
| Palantir Technologie                   | 13,141  | 1,731,721  |
| Penumbra Inc                           | 540     | 144,164    |
| Philip Morris International Inc.       | 13,587  | 2,453,676  |
| Photronics Inc                         | 57,392  | 959,020    |
| Popular Inc                            | 11,164  | 1,155,809  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |            |            |
|-------------------------------------------|------------|------------|
| Pref. Bank Los Angeles                    | 240        | 20,066     |
| PrimeEnergy Resource                      | 407        | 78,592     |
| Primoris Svcs Corp                        | 4,429      | 319,375    |
| PROG Holdings Inc                         | 1,589      | 45,811     |
| Public Storage                            | 555        | 171,168    |
| QCR Holdings Inc                          | 771        | 51,888     |
| QUALCOMM, Inc.                            | 10,705     | 1,554,366  |
| Ralph Lauren Corp Corp.                   | 1,748      | 483,864    |
| Regeneron Pharmaceut                      | 809        | 396,637    |
| Royal Caribbean Cruises Ltd               | 2,127      | 546,575    |
| Simon Property Group Inc                  | 27,713     | 4,519,159  |
| SkyWest Inc                               | 2,393      | 242,770    |
| Skyworks Solutions Inc                    | 7,812      | 539,262    |
| SM Energy Co                              | 2,539      | 59,463     |
| Sprouts Farmers Market Inc.               | 3,694      | 638,545    |
| State Street Corp.                        | 30,892     | 2,974,282  |
| Steris Corp                               | 8,209      | 2,012,929  |
| Stewart Information                       | 4,329      | 261,212    |
| Strategic Education                       | 1,215      | 110,844    |
| Synchrony Financial                       | 15,615     | 900,205    |
| Tapestry Inc                              | 5,744      | 451,191    |
| Teekay Corp                               | 1,515      | 12,802     |
| Tesla Inc                                 | 1,232      | 426,839    |
| Texas Instruments In Inc.                 | 12,633     | 2,309,944  |
| Texas Roadhouse Inc                       | 634        | 123,763    |
| TJX Cos Inc                               | 8,439      | 1,070,909  |
| Toast Inc                                 | 812        | 34,250     |
| TopBuild Corp                             | 6,060      | 1,714,313  |
| Trane Technologies plc                    | 4,833      | 2,079,495  |
| Ubiquiti Inc                              | 673        | 266,030    |
| United Airlines Hold Holdings Inc.        | 18,651     | 1,481,729  |
| Universal Technical                       | 1,146      | 40,717     |
| Valmont Industries I Inc                  | 280        | 89,051     |
| Valvoline Inc.                            | 811        | 28,052     |
| Verizon Communicatio Communications, Inc. | 23,040     | 1,012,838  |
| Walmart Inc Inc.                          | 50,787     | 5,013,693  |
| Walt Disney Co/The                        | 19,529     | 2,207,558  |
| Weatherford Internat                      | 249        | 10,856     |
| WESCO International Preferred Stock       | 994        | 25,367     |
| Westamerica Bancorp                       | 176        | 8,457      |
| Williams Cos Inc/The                      | 13,670     | 827,172    |
| Yum Brands Inc                            | 14,092     | 2,028,402  |
| ZUMIEZ INC                                | 1,233      | 15,400     |
| <b>FUTURES CONTRACTS</b>                  |            |            |
| Mini MSCI EAFE Futures - June 2025        | 225        | 2,232,832  |
| Mini MSCI Emg Mkt Futures - June 2025     | 157        | 293,678    |
| S&P 500 Mini Futures June 2025            | (14)       | (278,143)  |
| S&P Mid Cap Futures EMini June 2025       | 4          | (29,488)   |
| <b>REGULATED INV CO F/I</b>               |            |            |
| Baird Core Plus Bond Inst                 | 2,513,015  | 25,356,321 |
| BrandywineGLOBAL High Yield Bond - IS     | 929,528    | 9,378,940  |
| Dodge & Cox Income                        | 1,084,308  | 13,608,070 |
| Fidelity Adv Short Duration High Income   | 838,251    | 7,468,816  |
| Fidelity Total Bond Fund                  | 2,687,269  | 25,394,696 |
| Frost Total Return Bond Institutional     | 767,088    | 7,402,395  |
| iShares 7-10 Year Treasury Bond ETF       | 71,417     | 6,753,906  |
| iShares JP Morgan Emerging Bond Fund      | 128,571    | 11,648,533 |
| <b>SHORT TERM DEBT.</b>                   |            |            |
| Meeder Government Money Market Fund F     | 65,670,878 | 65,670,878 |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLDOX Meeder Moderate Allocation Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|----------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>                         |                                                    |                                                                     |
| 3M Co.                                       | 1,759                                              | 260,948                                                             |
| AbbVie Inc                                   | 2,664                                              | 495,797                                                             |
| Abercrombie Fitch                            | 342                                                | 26,844                                                              |
| Albany International Corp                    | 1,476                                              | 97,519                                                              |
| Allegion plc                                 | 1,944                                              | 277,409                                                             |
| Ally Financial Inc                           | 3,228                                              | 112,980                                                             |
| Alphabet Inc                                 | 12,641                                             | 2,184,997                                                           |
| Amazon.com Inc                               | 20,318                                             | 4,165,393                                                           |
| American International Group                 | 361                                                | 30,555                                                              |
| AMETEK, Inc.                                 | 3,460                                              | 618,440                                                             |
| Amgen Inc                                    | 2,993                                              | 862,523                                                             |
| Apple Inc                                    | 19,088                                             | 3,833,825                                                           |
| Applied Materials Inc.                       | 731                                                | 114,584                                                             |
| Argan Inc                                    | 440                                                | 92,532                                                              |
| ARISTA NETWORKS INC                          | 821                                                | 71,131                                                              |
| Asana Inc                                    | 5,204                                              | 93,204                                                              |
| Autodesk Inc                                 | 1,008                                              | 298,489                                                             |
| AutoZone Inc                                 | 10                                                 | 37,330                                                              |
| AVISTA CORP                                  | 646                                                | 24,877                                                              |
| Axis Capital Hldgs                           | 277                                                | 28,753                                                              |
| Bank of New York Mel Mellon Corp.            | 14,217                                             | 1,259,768                                                           |
| Berkshire Hathaway I Class B                 | 10,706                                             | 5,395,396                                                           |
| Berry Corp                                   | 854                                                | 2,041                                                               |
| BJ's Wholesale Club                          | 210                                                | 23,774                                                              |
| Blackhills Corp                              | 2,914                                              | 170,382                                                             |
| Boise Cascade Co                             | 2,197                                              | 190,875                                                             |
| BRIGHT HORIZONS FAM                          | 775                                                | 100,130                                                             |
| Brinker Internationa                         | 517                                                | 89,250                                                              |
| Broadcom Inc                                 | 5,313                                              | 1,286,118                                                           |
| BWX Technologies, Inc.                       | 1,734                                              | 217,790                                                             |
| Cardinal Health Inc                          | 1,577                                              | 243,552                                                             |
| Cathay Bancorp Inc.                          | 51                                                 | 2,186                                                               |
| Centene Corp                                 | 3,940                                              | 222,374                                                             |
| Chaparral Energy Inc B Warrants              | 1                                                  | 0                                                                   |
| Cigna Corp.                                  | 414                                                | 131,089                                                             |
| Cirrus Logic Inc.                            | 222                                                | 21,836                                                              |
| Cisco Systems Inc/De                         | 3,160                                              | 199,206                                                             |
| Civitas Resources In                         | 4,511                                              | 123,466                                                             |
| Civitas Solutions Inc B Warrants             | 3                                                  | 0                                                                   |
| Comcast Corporation Class A                  | 3,683                                              | 127,321                                                             |
| ConocoPhillips                               | 1,283                                              | 109,504                                                             |
| Consensus Cloud Solu                         | 1,761                                              | 38,689                                                              |
| Costco Wholesale Cor Corp.                   | 2,519                                              | 2,620,213                                                           |
| Crown Holdings, Inc.                         | 2,319                                              | 228,422                                                             |
| CUSTOMERS BANCORP IN                         | 4,239                                              | 216,019                                                             |
| CVS Health Corp                              | 2,107                                              | 134,932                                                             |
| Dave Inc.                                    | 283                                                | 56,832                                                              |
| Delta Air Lines Inc.                         | 4,766                                              | 230,627                                                             |
| Devon Energy Corp                            | 6,548                                              | 198,142                                                             |
| Dynatrace Inc                                | 804                                                | 43,424                                                              |
| Eaton Corp PLC                               | 254                                                | 81,331                                                              |
| Ecolab Inc.                                  | 2,926                                              | 777,204                                                             |
| Edison International                         | 2,233                                              | 124,266                                                             |
| Electronic Arts Inc Inc.                     | 1,772                                              | 254,778                                                             |
| Eli Lilly                                    | 498                                                | 367,360                                                             |
| Encompass Health Corp                        | 3,400                                              | 411,060                                                             |
| EnerSys                                      | 842                                                | 70,416                                                              |
| EOG Resources Inc                            | 6,949                                              | 754,453                                                             |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |        |           |
|----------------------------------------|--------|-----------|
| EQT Corp.                              | 389    | 21,446    |
| First American Finan Financial Corp    | 2,143  | 119,601   |
| FirstCash Holdings Inc                 | 706    | 90,304    |
| Fluor Corp                             | 2,413  | 100,333   |
| General Dynamics Cor Corp.             | 130    | 36,204    |
| General Motors Co                      | 2,923  | 145,010   |
| Gilead Sciences Inc                    | 8,557  | 941,955   |
| Grainger WW Inc                        | 73     | 79,392    |
| GRAND CANYON ED INC                    | 1,362  | 269,465   |
| Gulfport Energy Corp                   | 59     | 11,299    |
| Hubbell Inc                            | 723    | 281,666   |
| Humana, Inc.                           | 175    | 40,798    |
| Huntington Ingalls I Industries        | 519    | 115,768   |
| IES HLDGS INC                          | 575    | 149,305   |
| Ingredion, Inc.                        | 28     | 3,895     |
| Innodata Inc                           | 627    | 24,748    |
| J. Jill Inc                            | 643    | 10,288    |
| Johnson Controls Int International plc | 1,850  | 187,535   |
| Kodiak Gas Services                    | 4,674  | 165,039   |
| Kroger Co                              | 2,016  | 137,552   |
| LENNOX INTERNATIONAL                   | 319    | 180,060   |
| Leonardo Drs Inc                       | 981    | 41,496    |
| Lindsay Corp                           | 1,229  | 171,323   |
| Live Nation Entertai Entertainment Inc | 810    | 111,124   |
| Lockheed Martin Corp.                  | 486    | 234,437   |
| Lululemon Athletica Inc.               | 101    | 31,984    |
| Masco Corp.                            | 4,087  | 255,111   |
| MasterCard, Inc.                       | 3,640  | 2,131,584 |
| Matson Inc                             | 111    | 12,526    |
| MAXIMUS Inc                            | 1,558  | 112,971   |
| McKesson Corp.                         | 217    | 156,134   |
| Medley Management In                   | 27     | 0         |
| Meta Financial Group Inc               | 1,932  | 150,793   |
| Meta Platforms Inc                     | 3,898  | 2,523,916 |
| Micron Technology In Inc               | 2,312  | 218,392   |
| Microsoft Corp                         | 13,546 | 6,236,037 |
| Molina Healthcare In Inc.              | 865    | 263,860   |
| Monolithic Power Sys Systems Inc.      | 575    | 380,593   |
| Morningstar Inc                        | 1,435  | 442,583   |
| Mr Cooper Group Inc                    | 241    | 31,217    |
| Murphy USA Inc                         | 221    | 94,321    |
| MYR Group Inc                          | 160    | 25,096    |
| National Fuel Gas Co                   | 6,216  | 513,069   |
| Netflix Inc                            | 845    | 1,020,109 |
| Newmont Mining Corp.                   | 4,432  | 233,655   |
| Northern Trust Corp.                   | 6,292  | 671,608   |
| Northrop Grumman Cor Corporation       | 541    | 262,261   |
| NVIDIA Corp                            | 29,585 | 3,997,821 |
| Old Dominion Freight                   | 676    | 108,275   |
| Oracle Corp                            | 4,583  | 758,624   |
| O'Reilly Automotive Inc.               | 172    | 235,210   |
| Ovintiv Inc                            | 898    | 32,166    |
| Packaging Corp of Am America           | 1,245  | 240,497   |
| Palantir Technologie                   | 3,720  | 490,222   |
| Penumbra Inc                           | 150    | 40,046    |
| Philip Morris International Inc.       | 3,662  | 661,321   |
| Photronics Inc                         | 15,667 | 261,796   |
| Popular Inc                            | 2,845  | 294,543   |
| Pref. Bank Los Angeles                 | 64     | 5,351     |
| PrimeEnergy Resource                   | 117    | 22,593    |
| Primoris Svcs Corp                     | 1,229  | 88,623    |
| PROG Holdings Inc                      | 150    | 4,325     |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |            |            |
|-------------------------------------------|------------|------------|
| Public Storage                            | 140        | 43,177     |
| QCR Holdings Inc                          | 171        | 11,508     |
| QUALCOMM, Inc.                            | 2,984      | 433,277    |
| Ralph Lauren Corp Corp.                   | 437        | 120,966    |
| Regeneron Pharmaceut                      | 248        | 121,589    |
| Royal Caribbean Cruises Ltd               | 407        | 104,587    |
| Simon Property Group Inc                  | 10,130     | 1,651,899  |
| SkyWest Inc                               | 772        | 78,319     |
| Skyworks Solutions Inc                    | 2,485      | 171,540    |
| SM Energy Co                              | 399        | 9,345      |
| Sprouts Farmers Market Inc.               | 1,043      | 180,293    |
| State Street Corp.                        | 11,181     | 1,076,507  |
| Steris Corp                               | 2,195      | 538,236    |
| Stewart Information                       | 66         | 3,982      |
| Strategic Education                       | 280        | 25,544     |
| Synchrony Financial                       | 5,514      | 317,882    |
| Tapestry Inc                              | 1,475      | 115,861    |
| Teekay Corp                               | 502        | 4,242      |
| Tesla Inc                                 | 414        | 143,434    |
| Texas Instruments In Inc.                 | 3,576      | 653,872    |
| Texas Roadhouse Inc                       | 127        | 24,792     |
| TJX Cos Inc                               | 2,503      | 317,631    |
| Toast Inc                                 | 281        | 11,853     |
| TopBuild Corp                             | 1,810      | 512,031    |
| Trane Technologies plc                    | 1,272      | 547,303    |
| Ubiquiti Inc                              | 181        | 71,547     |
| United Airlines Hold Holdings Inc.        | 6,507      | 516,949    |
| Universal Technical                       | 1,146      | 40,717     |
| Valmont Industries I Inc                  | 98         | 31,168     |
| Valvoline Inc.                            | 198        | 6,849      |
| Verizon Communicatio Communications, Inc. | 5,528      | 243,011    |
| Walmart Inc Inc.                          | 14,509     | 1,432,328  |
| Walt Disney Co/The                        | 5,190      | 586,678    |
| Weatherford Internat                      | 148        | 6,453      |
| WESCO International Preferred Stock       | 252        | 6,431      |
| Westamerica Bancorp                       | 88         | 4,228      |
| Williams Cos Inc/The                      | 4,192      | 253,658    |
| Yum Brands Inc                            | 6,214      | 894,443    |
| ZUMIEZ INC                                | 1,098      | 13,714     |
| <b>FUTURES CONTRACTS</b>                  |            |            |
| Mini MSCI EAFE Futures - June 2025        | 71         | 721,707    |
| Mini MSCI Emg Mkt Futures - June 2025     | 49         | 96,857     |
| Russell 2000 Futures Mini June 2025       | 9          | (10,645)   |
| S&P 500 Mini Futures June 2025            | 10         | 58,477     |
| S&P Mid Cap Futures EMini June 2025       | 3          | 4,099      |
| <b>REGULATED INV CO F/I</b>               |            |            |
| Baird Core Plus Bond Inst                 | 1,892,612  | 19,096,452 |
| BrandywineGLOBAL High Yield Bond - IS     | 849,993    | 8,576,431  |
| Dodge & Cox Income                        | 650,132    | 8,159,153  |
| Fidelity Adv Short Duration High Income   | 619,582    | 5,520,477  |
| Fidelity Total Bond Fund                  | 2,063,915  | 19,504,001 |
| Frost Total Return Bond Institutional     | 565,859    | 5,460,537  |
| iShares 7-10 Year Treasury Bond ETF       | 62,978     | 5,955,829  |
| iShares JP Morgan Emerging Bond Fund      | 96,803     | 8,770,352  |
| <b>SHORT TERM DEBT.</b>                   |            |            |
| Meeder Government Money Market Fund F     | 30,670,660 | 30,670,660 |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLDGX Meeder Dynamic Allocation Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|---------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>                        |                                                    |                                                                     |
| 3M Co.                                      | 6,217                                              | 922,292                                                             |
| AbbVie Inc                                  | 8,660                                              | 1,611,713                                                           |
| Abercrombie Fitch                           | 1,214                                              | 95,287                                                              |
| Albany International Corp                   | 4,496                                              | 297,051                                                             |
| Allegion plc                                | 6,542                                              | 933,543                                                             |
| Ally Financial Inc                          | 8,918                                              | 312,130                                                             |
| Alphabet Inc                                | 38,844                                             | 6,714,185                                                           |
| Amazon.com Inc                              | 62,494                                             | 12,811,895                                                          |
| American International Group                | 1,805                                              | 152,775                                                             |
| AMETEK, Inc.                                | 9,880                                              | 1,765,951                                                           |
| Amgen Inc                                   | 9,038                                              | 2,604,571                                                           |
| Apple Inc                                   | 58,755                                             | 11,800,942                                                          |
| Applied Materials Inc.                      | 1,587                                              | 248,762                                                             |
| Argan Inc                                   | 1,172                                              | 246,472                                                             |
| ARISTA NETWORKS INC                         | 1,857                                              | 160,890                                                             |
| Asana Inc                                   | 16,644                                             | 298,094                                                             |
| Autodesk Inc                                | 3,096                                              | 916,788                                                             |
| AutoZone Inc                                | 18                                                 | 67,195                                                              |
| AVISTA CORP                                 | 1,403                                              | 54,030                                                              |
| Axis Capital Hldgs                          | 2,456                                              | 254,933                                                             |
| AZZ Inc                                     | 1,715                                              | 155,533                                                             |
| Bank of New York Mel Mellon Corp.           | 48,168                                             | 4,268,166                                                           |
| Berkshire Hathaway I Class B                | 33,064                                             | 16,662,933                                                          |
| Berry Corp                                  | 4,090                                              | 9,775                                                               |
| BJ's Wholesale Club                         | 1,369                                              | 154,984                                                             |
| Blackhills Corp                             | 12,209                                             | 713,860                                                             |
| Boise Cascade Co                            | 6,712                                              | 583,139                                                             |
| BRIGHT HORIZONS FAM                         | 2,798                                              | 361,502                                                             |
| Brinker Internationa                        | 2,060                                              | 355,618                                                             |
| Broadcom Inc                                | 16,153                                             | 3,910,157                                                           |
| BWX Technologies, Inc.                      | 6,128                                              | 769,677                                                             |
| Cal-Maine Foods Inc                         | 130                                                | 12,471                                                              |
| Cardinal Health Inc                         | 5,637                                              | 870,578                                                             |
| Cathay Bancorp Inc.                         | 415                                                | 17,785                                                              |
| Centene Corp                                | 2,998                                              | 169,207                                                             |
| Chaparral Energy Inc B Warrants             | 2                                                  | 0                                                                   |
| Cigna Corp.                                 | 2,003                                              | 634,230                                                             |
| Cirrus Logic Inc.                           | 690                                                | 67,868                                                              |
| Cisco Systems Inc/De                        | 11,227                                             | 707,750                                                             |
| Civitas Resources In                        | 14,460                                             | 395,770                                                             |
| Civitas Solutions Inc B Warrants            | 8                                                  | 0                                                                   |
| Comcast Corporation Class A                 | 12,210                                             | 422,100                                                             |
| ConocoPhillips                              | 2,325                                              | 198,439                                                             |
| Consensus Cloud Solu                        | 4,011                                              | 88,122                                                              |
| Costco Wholesale Cor Corp.                  | 7,799                                              | 8,112,364                                                           |
| Crescent Energy Inc                         | 1,190                                              | 9,984                                                               |
| Crown Holdings, Inc.                        | 7,530                                              | 741,705                                                             |
| CUSTOMERS BANCORP IN                        | 13,303                                             | 677,921                                                             |
| CVS Health Corp                             | 6,786                                              | 434,575                                                             |
| Dave Inc.                                   | 743                                                | 149,209                                                             |
| Delta Air Lines Inc.                        | 17,893                                             | 865,842                                                             |
| Devon Energy Corp                           | 18,272                                             | 552,911                                                             |
| Dynatrace Inc                               | 3,841                                              | 207,452                                                             |
| Eaton Corp PLC                              | 731                                                | 234,066                                                             |
| Ecolab Inc.                                 | 9,252                                              | 2,457,516                                                           |
| Edison International                        | 7,178                                              | 399,456                                                             |
| Electronic Arts Inc Inc.                    | 5,342                                              | 768,073                                                             |
| Eli Lilly                                   | 1,528                                              | 1,127,160                                                           |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |        |            |
|----------------------------------------|--------|------------|
| Encompass Health Corp                  | 11,074 | 1,338,847  |
| EnerSys                                | 2,363  | 197,618    |
| EOG Resources Inc                      | 19,591 | 2,126,995  |
| EQT Corp.                              | 1,688  | 93,059     |
| First American Finan Financial Corp    | 8,030  | 448,154    |
| FirstCash Holdings Inc                 | 2,107  | 269,506    |
| Fluor Corp                             | 6,618  | 275,176    |
| General Dynamics Cor Corp.             | 478    | 133,118    |
| General Motors Co                      | 8,890  | 441,033    |
| Gilead Sciences Inc                    | 27,378 | 3,013,770  |
| Grainger WW Inc                        | 249    | 270,802    |
| GRAND CANYON ED INC                    | 4,141  | 819,276    |
| Gulfport Energy Corp                   | 121    | 23,172     |
| Hubbell Inc                            | 2,036  | 793,185    |
| Humana, Inc.                           | 422    | 98,381     |
| Huntington Ingalls I Industries        | 1,415  | 315,630    |
| IES HLDGS INC                          | 1,817  | 471,802    |
| Ingredion, Inc.                        | 58     | 8,069      |
| Innodata Inc                           | 2,600  | 102,622    |
| J. Jill Inc                            | 643    | 10,288     |
| Johnson Controls Int International plc | 6,672  | 676,341    |
| Kodiak Gas Services                    | 14,607 | 515,773    |
| Kroger Co                              | 6,015  | 410,403    |
| LENNOX INTERNATIONAL                   | 894    | 504,618    |
| Leonardo Drs Inc                       | 2,754  | 116,494    |
| Liberty Media Corp S                   | 137    | 9,994      |
| Lindsay Corp                           | 3,689  | 514,247    |
| Live Nation Entertai Entertainment Inc | 2,252  | 308,952    |
| Lockheed Martin Corp.                  | 1,629  | 785,797    |
| Lululemon Athletica Inc.               | 279    | 88,351     |
| Masco Corp.                            | 16,211 | 1,011,891  |
| MasterCard, Inc.                       | 9,941  | 5,821,450  |
| Matson Inc                             | 753    | 84,976     |
| MAXIMUS Inc                            | 5,486  | 397,790    |
| McKesson Corp.                         | 776    | 558,340    |
| Meta Financial Group Inc               | 5,788  | 451,753    |
| Meta Platforms Inc                     | 11,866 | 7,683,116  |
| Micron Technology In Inc               | 7,219  | 681,907    |
| Microsoft Corp                         | 41,949 | 19,311,642 |
| Molina Healthcare In Inc.              | 2,572  | 784,563    |
| Monolithic Power Sys Systems Inc.      | 1,866  | 1,235,105  |
| Morningstar Inc                        | 4,231  | 1,304,925  |
| Mr Cooper Group Inc                    | 1,028  | 133,157    |
| Murphy USA Inc                         | 664    | 283,389    |
| MYR Group Inc                          | 425    | 66,661     |
| National Fuel Gas Co                   | 19,540 | 1,612,832  |
| Netflix Inc                            | 2,567  | 3,098,959  |
| Newmont Mining Corp.                   | 14,887 | 784,843    |
| Northern Trust Corp.                   | 19,443 | 2,075,346  |
| Northrop Grumman Cor Corporation       | 1,525  | 739,274    |
| NVIDIA Corp                            | 91,224 | 12,327,099 |
| Old Dominion Freight                   | 1,687  | 270,207    |
| Oracle Corp                            | 14,960 | 2,476,329  |
| O'Reilly Automotive Inc.               | 470    | 642,725    |
| Packaging Corp of Am America           | 3,660  | 707,002    |
| Palantir Technologic                   | 11,653 | 1,535,632  |
| Penumbra Inc                           | 438    | 116,933    |
| Philip Morris International Inc.       | 12,107 | 2,186,403  |
| Photronics Inc                         | 50,534 | 844,423    |
| Popular Inc                            | 9,714  | 1,005,690  |
| Pref. Bank Los Angeles                 | 240    | 20,066     |
| PrimeEnergy Resource                   | 382    | 73,764     |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |             |             |
|-------------------------------------------|-------------|-------------|
| Primoris Svcs Corp                        | 3,918       | 282,527     |
| PROG Holdings Inc                         | 1,278       | 36,845      |
| Public Storage                            | 621         | 191,523     |
| QCR Holdings Inc                          | 685         | 46,101      |
| QUALCOMM, Inc.                            | 9,460       | 1,373,592   |
| Ralph Lauren Corp Corp.                   | 1,556       | 430,716     |
| Regeneron Pharmaceut                      | 736         | 360,846     |
| Royal Caribbean Cruises Ltd               | 1,618       | 415,777     |
| Simon Property Group Inc                  | 24,364      | 3,973,037   |
| SkyWest Inc                               | 2,094       | 212,436     |
| Skyworks Solutions Inc                    | 7,212       | 497,844     |
| SM Energy Co                              | 4,792       | 112,229     |
| Sprouts Farmers Market Inc.               | 3,322       | 574,241     |
| State Street Corp.                        | 31,710      | 3,053,039   |
| Steris Corp                               | 7,251       | 1,778,018   |
| Stewart Information                       | 206         | 12,430      |
| Strategic Education                       | 1,128       | 102,907     |
| Synchrony Financial                       | 14,245      | 821,224     |
| Tapestry Inc                              | 5,090       | 399,820     |
| Teekay Corp                               | 1,128       | 9,532       |
| Tesla Inc                                 | 1,179       | 408,476     |
| Texas Instruments In Inc.                 | 11,201      | 2,048,103   |
| Texas Roadhouse Inc                       | 634         | 123,763     |
| TJX Cos Inc                               | 8,542       | 1,083,980   |
| Toast Inc                                 | 813         | 34,292      |
| TopBuild Corp                             | 5,662       | 1,601,723   |
| Trane Technologies plc                    | 4,272       | 1,838,113   |
| Tupperware Brands Co                      | 13,119      | 39          |
| Ubiquiti Inc                              | 554         | 218,991     |
| United Airlines Hold Holdings Inc.        | 18,670      | 1,483,238   |
| Universal Technical                       | 1,145       | 40,682      |
| Valmont Industries I Inc                  | 268         | 85,235      |
| Valvoline Inc.                            | 653         | 22,587      |
| Verizon Communicatio Communications, Inc. | 21,957      | 965,230     |
| Walmart Inc Inc.                          | 47,522      | 4,691,372   |
| Walt Disney Co/The                        | 17,310      | 1,956,722   |
| Weatherford Internat                      | 148         | 6,453       |
| WESCO International Preferred Stock       | 610         | 15,567      |
| Westamerica Bancorp                       | 351         | 16,866      |
| Williams Cos Inc/The                      | 12,833      | 776,525     |
| Yum Brands Inc                            | 12,670      | 1,823,720   |
| ZUMIEZ INC                                | 1,162       | 14,513      |
| <b>FUTURES CONTRACTS</b>                  |             |             |
| Mini MSCI EAFE Futures - June 2025        | 594         | 6,072,862   |
| Mini MSCI Emg Mkt Futures - June 2025     | 305         | 643,638     |
| Russell 2000 Futures Mini June 2025       | 73          | (83,997)    |
| S&P 500 Mini Futures June 2025            | 152         | 2,654,629   |
| S&P Mid Cap Futures EMini June 2025       | 39          | 248,835     |
| <b>REGULATED INVEST COs</b>               |             |             |
| iShares Core MSCI EAFE ETF                | 15,725      | 1,298,256   |
| <b>REGULATED INV CO F/I</b>               |             |             |
| Baird Core Plus Bond Inst                 | 404,506     | 4,081,463   |
| BrandywineGLOBAL High Yield Bond - IS     | 126,147     | 1,272,827   |
| Dodge & Cox Income                        | 177,317     | 2,225,334   |
| Fidelity Adv Short Duration High Income   | 116,206     | 1,035,393   |
| Fidelity Total Bond Fund                  | 430,698     | 4,070,096   |
| Frost Total Return Bond Institutional     | 117,507     | 1,133,940   |
| iShares 7-10 Year Treasury Bond ETF       | 11,542      | 1,091,527   |
| iShares JP Morgan Emerging Bond Fund      | 18,288      | 1,656,893   |
| <b>SHORT TERM DEBT.</b>                   |             |             |
| Meeder Government Money Market Fund F     | 152,344,508 | 152,344,508 |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLFGX Meeder Global Allocation Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|--------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>                       |                                                    |                                                                     |
| 3M Co.                                     | 324                                                | 48,065                                                              |
| AbbVie Inc                                 | 473                                                | 88,030                                                              |
| Abercrombie Fitch                          | 52                                                 | 4,081                                                               |
| Albany International Corp                  | 259                                                | 17,112                                                              |
| Allegion plc                               | 28                                                 | 3,996                                                               |
| Ally Financial Inc                         | 309                                                | 10,815                                                              |
| Alphabet Inc                               | 2,070                                              | 357,800                                                             |
| Amazon.com Inc                             | 3,388                                              | 694,574                                                             |
| American International Group               | 83                                                 | 7,025                                                               |
| AMETEK, Inc.                               | 583                                                | 104,205                                                             |
| Amgen Inc                                  | 433                                                | 124,782                                                             |
| Amkor Technology Inc                       | 455                                                | 8,199                                                               |
| Apple Inc                                  | 3,128                                              | 628,259                                                             |
| Applied Materials Inc                      | 103                                                | 16,145                                                              |
| Argan Inc                                  | 66                                                 | 13,880                                                              |
| ARISTA NETWORKS INC                        | 88                                                 | 7,624                                                               |
| Asana Inc                                  | 1,130                                              | 20,238                                                              |
| Autodesk Inc                               | 159                                                | 47,083                                                              |
| AutoZone Inc                               | 1                                                  | 3,733                                                               |
| AVISTA CORP                                | 64                                                 | 2,465                                                               |
| Axis Capital Hldgs                         | 60                                                 | 6,228                                                               |
| Bank of New York Mel Mellon Corp.          | 1,946                                              | 172,435                                                             |
| Berkshire Hathaway I Class B               | 1,789                                              | 901,584                                                             |
| Berry Corp                                 | 194                                                | 464                                                                 |
| BJ's Wholesale Club                        | 24                                                 | 2,717                                                               |
| Blackhills Corp                            | 764                                                | 44,671                                                              |
| Boise Cascade Co                           | 415                                                | 36,055                                                              |
| BRIGHT HORIZONS FAM                        | 125                                                | 16,150                                                              |
| Brinker Internationa                       | 107                                                | 18,471                                                              |
| Broadcom Inc                               | 868                                                | 210,117                                                             |
| BWX Technologies, Inc.                     | 256                                                | 32,154                                                              |
| Cardinal Health Inc                        | 258                                                | 39,846                                                              |
| Centene Corp                               | 574                                                | 32,397                                                              |
| Cigna Corp.                                | 33                                                 | 10,449                                                              |
| Cirrus Logic Inc.                          | 69                                                 | 6,787                                                               |
| Cisco Systems Inc/De                       | 622                                                | 39,211                                                              |
| Civitas Resources In                       | 752                                                | 20,582                                                              |
| Civitas Solutions Inc B Warrants           | 1                                                  | 0                                                                   |
| Comcast Corporation Class A                | 544                                                | 18,806                                                              |
| ConocoPhillips                             | 182                                                | 15,534                                                              |
| Consensus Cloud Solu                       | 133                                                | 2,922                                                               |
| Costco Wholesale Cor Corp.                 | 421                                                | 437,916                                                             |
| Crescent Energy Inc                        | 622                                                | 5,219                                                               |
| Crown Holdings, Inc.                       | 385                                                | 37,923                                                              |
| CUSTOMERS BANCORP IN                       | 806                                                | 41,074                                                              |
| CVS Health Corp                            | 323                                                | 20,685                                                              |
| Dave Inc.                                  | 51                                                 | 10,242                                                              |
| Delta Air Lines Inc.                       | 733                                                | 35,470                                                              |
| Devon Energy Corp                          | 1,165                                              | 35,253                                                              |
| Dynatrace Inc                              | 112                                                | 6,049                                                               |
| Eaton Corp PLC                             | 22                                                 | 7,044                                                               |
| Ecolab Inc.                                | 529                                                | 140,513                                                             |
| Edison International                       | 385                                                | 21,425                                                              |
| Electronic Arts Inc Inc.                   | 352                                                | 50,611                                                              |
| Eli Lilly                                  | 79                                                 | 58,276                                                              |
| Encompass Health Corp                      | 486                                                | 58,757                                                              |
| EnerSys                                    | 189                                                | 15,806                                                              |
| EOG Resources Inc                          | 1,221                                              | 132,564                                                             |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |       |           |
|----------------------------------------|-------|-----------|
| EQT Corp.                              | 124   | 6,836     |
| First American Finan Financial Corp    | 477   | 26,621    |
| FirstCash Holdings Inc                 | 110   | 14,070    |
| Fluor Corp                             | 348   | 14,470    |
| General Dynamics Cor Corp.             | 24    | 6,684     |
| General Motors Co                      | 475   | 23,565    |
| Gilead Sciences Inc                    | 1,563 | 172,055   |
| Grainger WW Inc                        | 3     | 3,263     |
| GRAND CANYON ED INC                    | 196   | 38,778    |
| Gulfport Energy Corp                   | 3     | 575       |
| Hubbell Inc                            | 133   | 51,814    |
| Humana, Inc.                           | 19    | 4,429     |
| Huntington Ingalls I Industries        | 81    | 18,068    |
| IES HLDGS INC                          | 89    | 23,110    |
| Innodata Inc                           | 212   | 8,368     |
| Johnson Controls Int International plc | 384   | 38,926    |
| Kodiak Gas Services                    | 718   | 25,353    |
| Kroger Co                              | 236   | 16,102    |
| LENNOX INTERNATIONAL                   | 55    | 31,045    |
| Leonardo Drs Inc                       | 173   | 7,318     |
| Lindsay Corp                           | 202   | 28,159    |
| Live Nation Entertai Entertainment Inc | 208   | 28,536    |
| Lockheed Martin Corp.                  | 83    | 40,038    |
| Lululemon Athletica Inc.               | 9     | 2,850     |
| Masco Corp.                            | 719   | 44,880    |
| MasterCard, Inc.                       | 534   | 312,710   |
| Matson Inc                             | 34    | 3,837     |
| MAXIMUS Inc                            | 218   | 15,807    |
| McKesson Corp.                         | 36    | 25,902    |
| Medley Management In                   | 21    | 0         |
| Meta Financial Group Inc               | 300   | 23,415    |
| Meta Platforms Inc                     | 648   | 419,574   |
| Micron Technology In Inc               | 359   | 33,911    |
| Microsoft Corp                         | 2,224 | 1,023,841 |
| Molina Healthcare In Inc.              | 128   | 39,045    |
| Monolithic Power Sys Systems Inc.      | 89    | 58,909    |
| Morningstar Inc                        | 260   | 80,189    |
| Mr Cooper Group Inc                    | 36    | 4,663     |
| Murphy USA Inc                         | 52    | 22,193    |
| MYR Group Inc                          | 34    | 5,333     |
| National Fuel Gas Co                   | 975   | 80,477    |
| Netflix Inc                            | 137   | 165,391   |
| Newmont Mining Corp.                   | 704   | 37,115    |
| Northern Trust Corp.                   | 1,145 | 122,217   |
| Northrop Grumman Cor Corporation       | 92    | 44,599    |
| NVIDIA Corp                            | 4,797 | 648,219   |
| Old Dominion Freight                   | 130   | 20,822    |
| Oracle Corp                            | 726   | 120,175   |
| O'Reilly Automotive Inc.               | 51    | 69,743    |
| Packaging Corp of Am America           | 265   | 51,190    |
| Palantir Technologie                   | 605   | 79,727    |
| Penumbra Inc                           | 20    | 5,339     |
| Philip Morris International Inc.       | 576   | 104,020   |
| Photronics Inc                         | 2,453 | 40,990    |
| Popular Inc                            | 459   | 47,520    |
| Pref. Bank Los Angeles                 | 13    | 1,087     |
| PrimeEnergy Resource                   | 14    | 2,703     |
| Primoris Svcs Corp                     | 191   | 13,773    |
| Public Storage                         | 52    | 16,037    |
| Pursuit Attractions and Hospitality    | 65    | 1,813     |
| QCR Holdings Inc                       | 43    | 2,894     |
| QUALCOMM, Inc.                         | 453   | 65,776    |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |            |            |
|-------------------------------------------|------------|------------|
| Ralph Lauren Corp Corp.                   | 89         | 24,636     |
| Regeneron Pharmaceut                      | 41         | 20,101     |
| Royal Caribbean Cruises Ltd               | 60         | 15,418     |
| Simon Property Group Inc                  | 1,239      | 202,044    |
| SkyWest Inc                               | 88         | 8,928      |
| Skyworks Solutions Inc                    | 422        | 29,131     |
| SM Energy Co                              | 184        | 4,309      |
| Sprouts Farmers Market Inc.               | 113        | 19,533     |
| State Street Corp.                        | 1,739      | 167,431    |
| Steris Corp                               | 373        | 91,463     |
| Stewart Information                       | 21         | 1,267      |
| Strategic Education                       | 52         | 4,744      |
| Synchrony Financial                       | 1,130      | 65,145     |
| Tapestry Inc                              | 238        | 18,695     |
| Teekay Corp                               | 121        | 1,022      |
| Tesla Inc                                 | 79         | 27,370     |
| Texas Instruments In Inc.                 | 565        | 103,310    |
| TJX Cos Inc                               | 420        | 53,298     |
| Toast Inc                                 | 31         | 1,308      |
| TopBuild Corp                             | 300        | 84,867     |
| Trane Technologies plc                    | 250        | 107,568    |
| Ubiquiti Inc                              | 30         | 11,859     |
| United Airlines Hold Holdings Inc.        | 995        | 79,048     |
| Universal Technical                       | 39         | 1,386      |
| Valmont Industries I Inc                  | 14         | 4,453      |
| Verizon Communicatio Communications, Inc. | 1,116      | 49,059     |
| Walmart Inc Inc.                          | 2,314      | 228,438    |
| Walt Disney Co/The                        | 780        | 88,171     |
| WESCO International Preferred Stock       | 81         | 2,067      |
| Westamerica Bancorp                       | 17         | 817        |
| Williams Cos Inc/The                      | 804        | 48,650     |
| Yum Brands Inc                            | 1,033      | 148,690    |
| ZUMIEZ INC                                | 74         | 924        |
| <b>FUTURES CONTRACTS</b>                  |            |            |
| Mini MSCI EAFE Futures - June 2025        | 76         | 712,806    |
| Mini MSCI Emg Mkt Futures - June 2025     | 52         | 79,128     |
| Russell 2000 Futures Mini June 2025       | 6          | 3,914      |
| S&P 500 Mini Futures June 2025            | 15         | 212,976    |
| S&P Mid Cap Futures EMini June 2025       | 3          | 8,581      |
| <b>REGULATED INVEST COs</b>               |            |            |
| iShares Core MSCI EAFE ETF                | 42,298     | 3,492,123  |
| iShares Core MSCI Emerging                | 12,312     | 697,967    |
| <b>REGULATED INV CO F/I</b>               |            |            |
| Baird Core Plus Bond Inst                 | 81,273     | 820,042    |
| BrandywineGLOBAL High Yield Bond - IS     | 32,965     | 332,615    |
| Dodge & Cox Income                        | 29,101     | 365,223    |
| Fidelity Adv Short Duration High Income   | 24,246     | 216,030    |
| Fidelity Total Bond Fund                  | 85,901     | 811,760    |
| Frost Total Return Bond Institutional     | 16,814     | 162,256    |
| iShares 7-10 Year Treasury Bond ETF       | 2,088      | 197,462    |
| iShares JP Morgan Emerging Bond Fund      | 3,812      | 345,367    |
| <b>SHORT TERM DEBT.</b>                   |            |            |
| Meeder Government Money Market Fund F     | 18,263,801 | 18,263,801 |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLCGX Meeder Sector Rotation Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>                     |                                                    |                                                                     |
| 3M Co.                                   | 191                                                | 28,335                                                              |
| Aaon Inc Com                             | 33                                                 | 3,178                                                               |
| Abbott Laboratories                      | 276                                                | 36,868                                                              |
| AbbVie Inc                               | 288                                                | 53,600                                                              |
| Accenture PLC                            | 301                                                | 95,363                                                              |
| ADMA Biologics Inc                       | 70                                                 | 1,389                                                               |
| Adobe Inc                                | 198                                                | 82,188                                                              |
| Advanced Micro Devic Devices Inc.        | 753                                                | 83,380                                                              |
| Aecom Technology Corporation             | 69                                                 | 7,580                                                               |
| AES Corp/The                             | 1                                                  | 10                                                                  |
| Affirm Holdings Inc                      | 155                                                | 8,045                                                               |
| Aflac Inc                                | 319                                                | 33,029                                                              |
| Agilent Technologies                     | 70                                                 | 7,834                                                               |
| Air Products & Chemicals Inc.            | 151                                                | 42,115                                                              |
| Airbnb Inc                               | 160                                                | 20,640                                                              |
| Albemarle Corp                           | 92                                                 | 5,130                                                               |
| Alcoa Corp                               | 193                                                | 5,167                                                               |
| Alexandria Real Estate Equity            | 127                                                | 8,914                                                               |
| Align Technology Inc                     | 20                                                 | 3,619                                                               |
| Allstate Corp/The Corporation            | 169                                                | 35,468                                                              |
| Alnylam Pharmaceutic                     | 24                                                 | 7,309                                                               |
| Alphabet Inc                             | 5,404                                              | 928,083                                                             |
| Altria Group Inc.                        | 195                                                | 11,819                                                              |
| Amazon.com Inc                           | 3,189                                              | 653,777                                                             |
| Amcor Plc                                | 1,533                                              | 13,966                                                              |
| Amentum Holdings Inc                     | 4                                                  | 83                                                                  |
| American Express Co                      | 278                                                | 81,746                                                              |
| American Homes 4 Ren Rent                | 253                                                | 9,576                                                               |
| American Internation Group               | 384                                                | 32,502                                                              |
| American Tower Corp.                     | 301                                                | 64,610                                                              |
| Americold Realty Tru                     | 253                                                | 4,192                                                               |
| Ameriprise Financial Inc.                | 60                                                 | 30,554                                                              |
| AMETEK, Inc.                             | 83                                                 | 14,835                                                              |
| Amgen Inc                                | 88                                                 | 25,360                                                              |
| Amphenol Corp                            | 626                                                | 56,296                                                              |
| Analog Devices Inc                       | 254                                                | 54,351                                                              |
| Antero Resources Cor Corp                | 109                                                | 4,082                                                               |
| Aon PLC                                  | 103                                                | 38,324                                                              |
| APA Corp                                 | 159                                                | 2,705                                                               |
| Apollo Global Manage                     | 276                                                | 36,070                                                              |
| Apple Inc                                | 6,201                                              | 1,245,471                                                           |
| Applied Industrial Technologies Inc      | 34                                                 | 7,702                                                               |
| Applied Materials In Inc.                | 384                                                | 60,192                                                              |
| AppLovin Corp                            | 120                                                | 47,160                                                              |
| AptarGroup, Inc.                         | 57                                                 | 9,029                                                               |
| Aptiv PLC                                | 135                                                | 9,019                                                               |
| Arcellx, Inc.                            | 34                                                 | 2,110                                                               |
| Arch Capital Group L                     | 263                                                | 24,996                                                              |
| Archer-Daniels-Midla Midland Co.         | 71                                                 | 3,427                                                               |
| Archrock Inc                             | 111                                                | 2,764                                                               |
| Ares Management Corp                     | 118                                                | 19,529                                                              |
| ARISTA NETWORKS INC                      | 541                                                | 46,872                                                              |
| Arrow Electronics In Inc.                | 326                                                | 38,592                                                              |
| Arthur J Gallagher & Co                  | 128                                                | 44,472                                                              |
| AT&T Inc                                 | 3,669                                              | 101,998                                                             |
| ATI Inc                                  | 95                                                 | 7,566                                                               |
| Atlassian Corp                           | 96                                                 | 19,932                                                              |
| Autodesk Inc                             | 156                                                | 46,195                                                              |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                      |       |         |
|--------------------------------------|-------|---------|
| Automatic Data Processing Inc.       | 128   | 41,668  |
| AutoZone Inc                         | 6     | 22,398  |
| AvalonBay Communities Inc            | 99    | 20,470  |
| Avantor Inc                          | 160   | 2,066   |
| Avery Dennison Corp                  | 62    | 11,019  |
| Avient Corp                          | 175   | 6,323   |
| AXALTA COATING SYSTE                 | 208   | 6,406   |
| Axon Enterprise Inc                  | 24    | 18,009  |
| AZEK Co Inc/The                      | 81    | 4,010   |
| Baker Hughes Co                      | 351   | 13,005  |
| Ball Corp.                           | 222   | 11,895  |
| Bank of America Corp                 | 3,183 | 140,466 |
| Bank of New York Mel Mellon Corp.    | 404   | 35,798  |
| Barrett Business Services Inc        | 223   | 9,215   |
| Bath Works In                        | 136   | 3,824   |
| Baxter Int'l. Inc.                   | 121   | 3,691   |
| Becton Dickinson and Co.             | 50    | 8,630   |
| Berkshire Hathaway I Class B         | 863   | 434,917 |
| Berkshire Hills Banc Bancorp Inc     | 1,330 | 32,931  |
| Best Buy Co Inc                      | 101   | 6,694   |
| Biogen Inc                           | 40    | 5,192   |
| BioMarin Pharmaceutical Inc.         | 54    | 3,136   |
| BJ's Wholesale Club                  | 17    | 1,925   |
| BlackRock Inc                        | 73    | 71,532  |
| Blackstone Inc                       | 364   | 50,509  |
| Block Inc                            | 316   | 19,513  |
| Boeing Company                       | 245   | 50,793  |
| Booking Holdings Inc                 | 11    | 60,708  |
| Booz Allen Hamilton                  | 52    | 5,525   |
| BorgWarner Inc                       | 432   | 14,295  |
| Boston Properties Inc.               | 120   | 8,080   |
| Boston Scientific Co                 | 249   | 26,210  |
| Bridgebio Pharma Inc                 | 44    | 1,507   |
| Bristol-Myers Squibb Co              | 343   | 16,560  |
| Brixmor Property Gro Group Inc.      | 264   | 6,708   |
| Broadcom Inc                         | 1,936 | 468,648 |
| Broadridge Financial Solutions       | 53    | 12,870  |
| Broadstone Net Lease                 | 561   | 8,926   |
| Brookfield Business                  | 168   | 4,793   |
| Brown & Brown Inc                    | 164   | 18,516  |
| Brunswick Corp.                      | 223   | 11,288  |
| Builders FirstSource                 | 60    | 6,461   |
| Burlington Stores Inc                | 33    | 7,533   |
| CACI International, Inc. - Class A   | 10    | 4,280   |
| Cadence Design Syste Systems Inc     | 143   | 41,051  |
| Camden Nat'l Corp                    | 671   | 26,397  |
| Camden Property Trus Trust           | 80    | 9,399   |
| Capital One Financia Financial Corp. | 358   | 67,716  |
| Cardinal Health Inc                  | 44    | 6,795   |
| CareTrust REIT Inc                   | 165   | 4,745   |
| Carlisle Cos Inc.                    | 20    | 7,604   |
| Carmax Inc.                          | 89    | 5,737   |
| Carnival Corp.                       | 482   | 11,192  |
| Carpenter Technology                 | 33    | 7,755   |
| Carrier Global Corp                  | 309   | 22,001  |
| Carvana Co                           | 41    | 13,414  |
| Casey's General Stores, Inc.         | 6     | 2,627   |
| Caterpillar Inc                      | 157   | 54,641  |
| Cava Group Inc                       | 48    | 3,901   |
| Cboe Global Markets                  | 66    | 15,122  |
| CBRE Group, Inc.                     | 214   | 26,754  |
| Celanese Corp                        | 86    | 4,543   |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                      |       |         |
|--------------------------------------|-------|---------|
| Cencora Inc                          | 28    | 8,155   |
| Centene Corp                         | 100   | 5,644   |
| CF Industries Holdin Holdings, Inc.  | 120   | 10,885  |
| Charles Schwab Corp/                 | 819   | 72,350  |
| Chart Industries Inc                 | 29    | 4,549   |
| Charter Communications Inc           | 55    | 21,795  |
| Cheniere Energy Inc                  | 74    | 17,537  |
| Chevron Corp                         | 525   | 71,768  |
| Chipotle Mexican Grill Inc.          | 492   | 24,639  |
| Chord Energy Corp                    | 35    | 3,150   |
| Chubb Ltd                            | 217   | 64,492  |
| Cigna Corp.                          | 45    | 14,249  |
| Cintas Corp                          | 116   | 26,274  |
| Cisco Systems Inc/De                 | 1,786 | 112,589 |
| Citigroup Inc                        | 948   | 71,403  |
| Citizens Financial G                 | 683   | 27,559  |
| Civitas Resources In                 | 56    | 1,533   |
| Clean Harbors Inc                    | 35    | 7,938   |
| Cleveland-Cliffs Inc Resources, Inc. | 421   | 2,454   |
| Cloudflare Inc                       | 196   | 32,514  |
| CME Group                            | 173   | 49,997  |
| CNH Industrial N.V.                  | 485   | 6,067   |
| CNX Resources Corp                   | 61    | 1,969   |
| Coca Cola Co                         | 420   | 30,282  |
| COEUR MNG INC COM NE                 | 512   | 4,137   |
| Cognizant Technology Solutions       | 777   | 62,929  |
| Coinbase Global Inc                  | 103   | 25,402  |
| Colgate Palmolive Co                 | 107   | 9,945   |
| Comcast Corporation Class A          | 2,045 | 70,696  |
| Comfort Systems USA                  | 18    | 8,608   |
| Commercial Metals Co Co.             | 111   | 5,171   |
| Compass Inc                          | 285   | 1,684   |
| ConocoPhillips                       | 423   | 36,103  |
| Constellation Brands Inc. - Class A  | 21    | 3,744   |
| Cooper Companies                     | 49    | 3,346   |
| Copart Inc                           | 302   | 15,547  |
| CORCEPT THERAPEUTICS                 | 20    | 1,551   |
| Core Inc                             | 94    | 5,152   |
| Core Natural Resourc                 | 25    | 1,733   |
| Corpay Inc                           | 52    | 16,906  |
| Corteva Inc.                         | 482   | 34,126  |
| CoStar Group Inc                     | 279   | 20,523  |
| Costco Wholesale Cor Corp.           | 48    | 49,929  |
| Coterra Energy Inc                   | 271   | 6,588   |
| Coupang Inc                          | 477   | 13,380  |
| Covenant Logistics G                 | 314   | 7,128   |
| CRH PLC                              | 469   | 42,754  |
| Crinetics Pharmaceut                 | 65    | 1,983   |
| Crowdstrike Holdings                 | 112   | 52,793  |
| Crown Castle International Corp      | 286   | 28,700  |
| Crown Holdings, Inc.                 | 91    | 8,964   |
| CSX Corp                             | 652   | 20,597  |
| CTS Corporation Common               | 1,043 | 42,440  |
| CubeSmart                            | 205   | 8,766   |
| Cummins, Inc.                        | 51    | 16,395  |
| Curtiss-Wright Corp.                 | 21    | 9,242   |
| Cushman                              | 393   | 3,942   |
| CVS Health Corp                      | 212   | 13,576  |
| D.R. Horton, Inc.                    | 127   | 14,994  |
| Danaher Corp                         | 106   | 20,129  |
| Darden Restaurants, Inc.             | 47    | 10,068  |
| Datadog Inc                          | 239   | 28,173  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                       |       |         |
|---------------------------------------|-------|---------|
| Dayforce Inc                          | 87    | 5,140   |
| Deckers Outdoor Corp                  | 68    | 7,175   |
| Deere & Co.                           | 82    | 41,513  |
| Dell Technologies In                  | 247   | 27,484  |
| Delta Air Lines Inc.                  | 275   | 13,307  |
| Devon Energy Corp                     | 233   | 7,051   |
| DexCom Inc.                           | 76    | 6,521   |
| Diamondback Energy I                  | 68    | 9,149   |
| Dick's Sporting Good                  | 41    | 7,353   |
| Digital Reality Trust Inc             | 215   | 36,877  |
| Dollar General Corp.                  | 25    | 2,431   |
| Dollar Tree Inc                       | 26    | 2,347   |
| Dominion Resources Inc/VA             | 1     | 57      |
| Domino's Pizza Inc                    | 16    | 7,581   |
| DoorDash Inc                          | 130   | 27,125  |
| Dover Corp                            | 80    | 14,220  |
| Dow Inc                               | 538   | 14,924  |
| Doximity Inc                          | 33    | 1,719   |
| DraftKings Inc                        | 199   | 7,140   |
| DT Midstream Inc                      | 37    | 3,875   |
| Duke Energy Corp                      | 1     | 118     |
| Duolingo, Inc.                        | 17    | 8,833   |
| DuPont de Nemours Inc                 | 301   | 20,107  |
| Dutch Bros Inc                        | 53    | 3,827   |
| Eagle Materials Inc                   | 31    | 6,269   |
| EastGroup Properties                  | 45    | 7,630   |
| Eastman Chemical Co.                  | 93    | 7,288   |
| Eaton Corp PLC                        | 132   | 42,266  |
| eBay Inc                              | 190   | 13,902  |
| Ecolab Inc.                           | 170   | 45,155  |
| Edwards Lifesciences Corp.            | 102   | 7,978   |
| Electronic Arts Inc Inc.              | 143   | 20,561  |
| Element Solutions In Inc              | 207   | 4,426   |
| Elevance Health, Inc                  | 40    | 15,354  |
| Eli Lilly                             | 131   | 96,635  |
| EMCOR Group Inc                       | 28    | 13,212  |
| Emerson Electric Co                   | 198   | 23,637  |
| Encompass Health Corp                 | 27    | 3,264   |
| Ennis Inc                             | 362   | 6,759   |
| Enovis Corporation                    | 121   | 3,787   |
| EOG Resources Inc                     | 185   | 20,085  |
| EQT Corp.                             | 201   | 11,081  |
| Equifax, Inc.                         | 46    | 12,153  |
| EQUINIX INC                           | 62    | 55,107  |
| Equitable Holdings Inc.               | 345   | 18,240  |
| Equity Bancshares In                  | 680   | 26,479  |
| Equity LifeStyle Pro Properties, Inc. | 137   | 8,709   |
| Equity Residential                    | 265   | 18,587  |
| Essex Property Trust Trust Inc.       | 44    | 12,492  |
| Exact Sciences Corp                   | 43    | 2,420   |
| Exelon Corp                           | 1     | 44      |
| Expand Energy Corp                    | 80    | 9,290   |
| Expedia Group Inc.                    | 51    | 8,504   |
| Expeditors Intl. of Washington Inc.   | 81    | 9,131   |
| Extra Space Storage Inc.              | 146   | 22,068  |
| Exxon Mobil Corp                      | 1,412 | 144,448 |
| Fair Issac Corp.                      | 16    | 27,620  |
| Fastenal Co                           | 386   | 15,957  |
| Federal Realty Inves                  | 84    | 8,020   |
| Fedex Corp.                           | 80    | 17,448  |
| Ferguson Plc                          | 74    | 13,493  |
| Fidelity National Fi Financial, Inc.  | 339   | 18,567  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                      |       |         |
|--------------------------------------|-------|---------|
| Fidelity National Information        | 292   | 23,246  |
| Fifth Third Bancorp                  | 701   | 26,771  |
| First Industrial Rea                 | 129   | 6,376   |
| First Mid-Illinois Bancshares        | 853   | 30,094  |
| Fiserv Inc.                          | 287   | 46,721  |
| Floor & Decor Holdin                 | 72    | 5,162   |
| FMC Corp.                            | 101   | 4,097   |
| FNB Corp./PA                         | 2,952 | 40,944  |
| Ford Motor Co                        | 1,494 | 15,508  |
| Fortinet Inc                         | 338   | 34,402  |
| Fortive Corp                         | 179   | 12,564  |
| Freeport-McMoRan Inc Inc.            | 983   | 37,826  |
| Ftai Aviation Inc.                   | 36    | 4,217   |
| Fuller (HB) Co Com                   | 114   | 6,363   |
| GameStop Corp                        | 146   | 4,351   |
| Gaming and Leisure P Properties Inc. | 192   | 8,966   |
| Garmin Ltd                           | 58    | 11,772  |
| Ge Healthcare Techno                 | 88    | 6,208   |
| GE Vernova LLC                       | 90    | 42,568  |
| General Dynamics Cor Corp.           | 88    | 24,507  |
| General Electric Co.                 | 348   | 85,577  |
| General Mills Inc                    | 101   | 5,480   |
| General Motors Co                    | 366   | 18,157  |
| Genuine Parts Co.                    | 83    | 10,501  |
| Gilead Sciences Inc                  | 207   | 22,787  |
| Gladstone Commercial Corp            | 555   | 7,964   |
| Global Payments NPV                  | 171   | 12,929  |
| Golar LNG Ltd                        | 46    | 1,893   |
| Goldman Sachs Group Inc.             | 155   | 93,070  |
| Graham Holdings Co.                  | 12    | 11,453  |
| Grainger WW Inc                      | 14    | 15,226  |
| Graphic Packaging Holding Co.        | 269   | 5,977   |
| Guardant Health Inc                  | 36    | 1,462   |
| Halliburton Co.                      | 401   | 7,856   |
| HCA Healthcare Inc                   | 33    | 12,586  |
| Healthpeak Propertie                 | 521   | 9,071   |
| Hecla Mining Co.                     | 532   | 2,734   |
| Heico Corp Class A                   | 49    | 11,556  |
| Hershey Co/The                       | 20    | 3,214   |
| Hess Corp                            | 94    | 12,426  |
| HF Sinclair Corp                     | 87    | 3,143   |
| Hilton Worldwide Holdings Inc.       | 105   | 26,086  |
| Hims & Hers Health I                 | 42    | 2,376   |
| Home Depot Inc/The                   | 337   | 124,114 |
| Honeywell International Inc.         | 215   | 48,734  |
| HOPE BANCORP INC                     | 2,469 | 24,789  |
| Host Hotels & Resorts, Inc.          | 555   | 8,597   |
| Howmet Aerospace Inc INC             | 140   | 23,785  |
| Hubbell Inc                          | 25    | 9,740   |
| HubSpot Inc                          | 45    | 26,546  |
| Humana, Inc.                         | 22    | 5,129   |
| Huntington Ingalls I Industries      | 18    | 4,015   |
| Ideaya Biosciences I                 | 125   | 2,486   |
| IDEXX Laboratories I                 | 15    | 7,700   |
| Illinois Tool Works Inc.             | 101   | 24,753  |
| Illumina Inc                         | 42    | 3,454   |
| Incyte Corp                          | 39    | 2,537   |
| Ingersoll Rand Inc.                  | 178   | 14,532  |
| Insmid Inc                           | 43    | 2,998   |
| INSULET CORP                         | 16    | 5,200   |
| Intel Corp                           | 1,976 | 38,631  |
| Interactive Brokers                  | 76    | 15,936  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                         |       |         |
|-----------------------------------------|-------|---------|
| Intercontinental Exc                    | 276   | 49,625  |
| International Flavor & Fragrances, Inc  | 198   | 15,159  |
| International Paper                     | 360   | 17,212  |
| Int'l. Business Machines                | 409   | 105,956 |
| Intuit Inc                              | 126   | 94,937  |
| Intuitive Surgical I                    | 60    | 33,140  |
| Invitation Homes Inc                    | 434   | 14,626  |
| Ionis Pharmaceutical                    | 94    | 3,150   |
| IQVIA Holdings Inc                      | 44    | 6,175   |
| Iron Mountain Inc                       | 194   | 19,150  |
| ITT Corporation                         | 77    | 11,592  |
| Jacobs Solutions                        | 70    | 8,841   |
| Jazz Pharmaceuticals PLC                | 28    | 3,026   |
| JB Hunt Transport Se                    | 52    | 7,220   |
| Johnson and Johnson                     | 389   | 60,377  |
| Johnson Controls Int International plc  | 227   | 23,011  |
| Jones, Lang, LaSalle Inc                | 42    | 9,353   |
| JPMorgan Chase Company                  | 1,334 | 352,176 |
| Kellogg Company                         | 26    | 2,148   |
| Kenvue Inc                              | 254   | 6,063   |
| Keurig Dr Pepper Inc                    | 175   | 5,892   |
| Kilroy Realty Corp                      | 143   | 4,605   |
| Kimberly Clark                          | 51    | 7,332   |
| Kimco Realty Corp                       | 513   | 10,906  |
| Kinder Morgan Inc                       | 623   | 17,469  |
| KKR Inc                                 | 347   | 42,147  |
| KLA Corp                                | 69    | 52,225  |
| Kraft Heinz Co/The                      | 186   | 4,972   |
| Kroger Co                               | 72    | 4,913   |
| Kymera Therapeutics,                    | 54    | 1,601   |
| L3Harris Technologie Technologies, Inc. | 65    | 15,882  |
| Labcorp Holdings Inc                    | 21    | 5,228   |
| Lam Research Corp                       | 716   | 57,846  |
| Lamar Advertising Co                    | 64    | 7,715   |
| Las Vegas Sands Corp                    | 158   | 6,503   |
| Leidos Holdings Inc.                    | 54    | 8,020   |
| Lennar Corporation                      | 159   | 16,867  |
| LENNOX INTERNATIONAL                    | 14    | 7,902   |
| Liberty Broadband Co                    | 99    | 9,197   |
| LIBERTY MEDIA CORP D                    | 164   | 15,831  |
| Ligand Pharmaceutica                    | 25    | 2,555   |
| Light & Wonder Inc                      | 50    | 4,506   |
| Linde PLC                               | 320   | 149,626 |
| Live Nation Entertai Entertainment Inc  | 114   | 15,640  |
| Lockheed Martin Corp.                   | 67    | 32,319  |
| Louisiana-Pacific Co Corp.              | 54    | 4,864   |
| Lowe's Companies                        | 205   | 46,275  |
| LPL Financial Holdin Holdings Inc       | 53    | 20,519  |
| Lululemon Athletica Inc.                | 43    | 13,617  |
| LXP Industrial Trust                    | 910   | 7,808   |
| LyondellBasell Indus                    | 214   | 12,089  |
| Madrigal Pharmaceuti                    | 5     | 1,376   |
| Marathon Petroleum C Corp.              | 110   | 17,681  |
| Markel Corp                             | 9     | 17,475  |
| Marriott Intl Inc                       | 92    | 24,272  |
| Marsh Cos Inc                           | 256   | 59,817  |
| Martin Marietta Materials Inc.          | 48    | 26,282  |
| Marvell Technology                      | 433   | 26,062  |
| Masco Corp.                             | 150   | 9,363   |
| MasTec, Inc.                            | 55    | 8,576   |
| MasterCard, Inc.                        | 386   | 226,042 |
| McCormick & Co., Inc.                   | 52    | 3,782   |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |       |           |
|-------------------------------------------|-------|-----------|
| McDonalds Corp.                           | 240   | 75,324    |
| McKesson Corp.                            | 21    | 15,110    |
| Medical Properties Trust Inc.             | 495   | 2,262     |
| Medtronic PLC                             | 209   | 17,343    |
| Merck Inc                                 | 418   | 32,119    |
| Meta Platforms Inc                        | 1,100 | 712,239   |
| MetLife Inc                               | 350   | 27,503    |
| Mettler-Toledo Inter                      | 5     | 5,778     |
| MGIC Investment Corp                      | 943   | 24,942    |
| Microchip Technology Inc.                 | 411   | 23,854    |
| Micron Technology In Inc                  | 554   | 52,331    |
| Microsoft Corp                            | 3,114 | 1,433,561 |
| MicroStrategy Inc                         | 103   | 38,013    |
| Mid-America Apartmen Apt. Communities Inc | 81    | 12,689    |
| Millrose Properites Inc                   | 100   | 2,787     |
| Moderna Inc                               | 78    | 2,072     |
| Molina Healthcare In Inc.                 | 11    | 3,355     |
| Mondelez International Inc.               | 156   | 10,528    |
| Monolithic Power Sys Systems Inc.         | 31    | 20,519    |
| Monster Beverage Corp.                    | 92    | 5,883     |
| Moody's Corp.                             | 93    | 44,577    |
| Morgan Stanley                            | 575   | 73,617    |
| Mosaic Co/The                             | 244   | 8,818     |
| Motorola Solutions, Inc.                  | 83    | 34,477    |
| Movado Group Inc                          | 421   | 6,820     |
| Mp Materials Corp                         | 101   | 2,201     |
| MSCI Inc.                                 | 46    | 25,945    |
| NASDAQ OMX Group, Inc.                    | 333   | 27,819    |
| Natera Inc                                | 25    | 3,943     |
| Netflix Inc                               | 214   | 258,347   |
| Neurocrine Bioscienc                      | 24    | 2,952     |
| Newmont Mining Corp.                      | 773   | 40,753    |
| News Corp                                 | 758   | 21,406    |
| NextEra Energy Inc                        | 1     | 71        |
| Nextracker Inc                            | 61    | 3,458     |
| Nike Inc Class B                          | 428   | 25,933    |
| NNN Reit Inc                              | 180   | 7,517     |
| Noble Corp                                | 105   | 2,601     |
| NORDSON CORP                              | 45    | 9,540     |
| Norfolk Southern Cor Corp.                | 77    | 19,028    |
| Northrop Grumman Cor Corporation          | 45    | 21,815    |
| Norwegian Cruise Lin                      | 292   | 5,154     |
| NOV Inc Varco, Inc.                       | 274   | 3,288     |
| Nu Holdings Ltd                           | 1,692 | 20,321    |
| Nucor Corp                                | 170   | 18,591    |
| nVent Electric PLC                        | 125   | 8,225     |
| NVIDIA Corp                               | 9,836 | 1,329,139 |
| Occidental Petroleum                      | 241   | 9,828     |
| Old Dominion Freight                      | 78    | 12,493    |
| Old Republic Interna International Corp.  | 926   | 35,003    |
| Omega Healthcare Inv                      | 195   | 7,215     |
| Omnicom Group Inc.                        | 212   | 15,569    |
| One Liberty Properti                      | 320   | 7,834     |
| ONEOK Inc                                 | 206   | 16,653    |
| Oracle Corp                               | 719   | 119,016   |
| O'Reilly Automotive Inc.                  | 20    | 27,350    |
| Otis Worldwide Corp                       | 142   | 13,540    |
| Ovintiv Inc                               | 118   | 4,227     |
| Owens Corning                             | 59    | 7,903     |
| Paccar Inc                                | 176   | 16,518    |
| Packaging Corp of Am America              | 62    | 11,977    |
| Palantir Technologie                      | 886   | 116,757   |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                          |       |         |
|------------------------------------------|-------|---------|
| Palo Alto Networks I                     | 343   | 66,000  |
| Park Ohio Hldgs Corp                     | 302   | 5,527   |
| Parker Hannifin Corp.                    | 45    | 29,912  |
| Paychex Inc.                             | 117   | 18,475  |
| Paycom Software Inc                      | 24    | 6,218   |
| PayPal Holdings Inc                      | 546   | 38,373  |
| Pentair PLC                              | 82    | 8,133   |
| Penumbra Inc                             | 9     | 2,403   |
| PepsiCo Inc                              | 154   | 20,243  |
| Performance Food Group                   | 34    | 3,045   |
| Permian Resources Co                     | 313   | 3,947   |
| Pfizer Inc                               | 952   | 22,362  |
| PG & E Corp                              | 1     | 17      |
| Philip Morris International Inc.         | 169   | 30,520  |
| Phillips 66                              | 143   | 16,228  |
| Pinterest Inc                            | 425   | 13,222  |
| PNC Financial Servie Services Group Inc. | 237   | 41,193  |
| PPG Industries Inc.                      | 176   | 19,501  |
| PPL Corporation                          | 1     | 35      |
| Principal Financial Group, Inc.          | 258   | 20,096  |
| Proctor & Gamble                         | 261   | 44,341  |
| Progressive Corp.                        | 287   | 81,775  |
| Prologis Inc                             | 597   | 64,834  |
| Prudential Financial                     | 225   | 23,375  |
| Public Storage                           | 104   | 32,075  |
| PulteGroup Inc                           | 143   | 14,018  |
| QUALCOMM, Inc.                           | 503   | 73,036  |
| Quanta Services Inc                      | 58    | 19,868  |
| Quest Diagnostics In Inc.                | 25    | 4,334   |
| Ralph Lauren Corp Corp.                  | 29    | 8,027   |
| Range Resources Corp                     | 102   | 3,880   |
| Raymond James Financ                     | 143   | 21,018  |
| Rb Global Inc                            | 78    | 8,213   |
| Realty Income Corp                       | 591   | 33,462  |
| Regency Centers Corp                     | 145   | 10,462  |
| Regeneron Pharmaceut                     | 19    | 9,315   |
| Reliance Steel & Aluminum Co.            | 39    | 11,420  |
| Repligen Corp                            | 16    | 1,889   |
| Republic Services In Inc                 | 65    | 16,724  |
| ResMed Inc                               | 27    | 6,609   |
| REVOLUTION Medicines                     | 62    | 2,443   |
| Rexford Industrial R                     | 201   | 7,083   |
| Rithm Capital Corp                       | 2,088 | 23,281  |
| Rivian Automotive In                     | 391   | 5,681   |
| Robinhood Markets In                     | 358   | 23,682  |
| ROBLOX Corp                              | 290   | 25,224  |
| Rocket Lab Usa, Inc.                     | 139   | 3,724   |
| Rockwell Automation                      | 43    | 13,569  |
| Roper Industries Inc.                    | 79    | 45,051  |
| Ross Stores                              | 126   | 17,651  |
| Royal Caribbean Cruises Ltd              | 90    | 23,127  |
| Royal Gold Inc                           | 48    | 8,550   |
| RPM International Inc.                   | 95    | 10,815  |
| Rtx Corporation                          | 424   | 57,868  |
| Rush Enterprises Inc                     | 99    | 5,169   |
| S&P Global, Inc.                         | 157   | 80,519  |
| Saia Inc                                 | 12    | 3,173   |
| Salesforce Inc                           | 419   | 111,190 |
| SandRidge Energy Inc                     | 335   | 3,286   |
| Sarepta Therapeutics                     | 29    | 1,090   |
| SBA Communications C                     | 73    | 16,928  |
| Schlumberger NV                          | 506   | 16,723  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                      |     |         |
|--------------------------------------|-----|---------|
| Sealed Air Corp                      | 172 | 5,538   |
| Sensient Technologie                 | 41  | 3,876   |
| Service Corp. International/US       | 97  | 7,566   |
| ServiceNow Inc                       | 91  | 92,009  |
| Sherwin-Williams Co.                 | 158 | 56,692  |
| Simon Property Group Inc             | 210 | 34,245  |
| SiteOne Landscape Su                 | 55  | 6,425   |
| SL Green Realty Corp                 | 83  | 4,712   |
| Smurfit WestRock PLC                 | 367 | 15,902  |
| Snap-on Inc                          | 22  | 7,057   |
| Snowflake Inc                        | 193 | 39,694  |
| Sofi Technologies In                 | 816 | 10,853  |
| Southern Co.                         | 1   | 90      |
| Southern Copper Corp                 | 67  | 6,091   |
| Southwest Airlines                   | 219 | 7,310   |
| Spotify Technology S                 | 75  | 49,886  |
| Sprouts Farmers Market Inc.          | 15  | 2,593   |
| Spyre Therapeutics I                 | 130 | 1,986   |
| SS Technologies Ho                   | 112 | 9,051   |
| Ssr Mining Inc                       | 186 | 2,200   |
| Stanley Black & Decker, Inc.         | 96  | 6,281   |
| Starbucks Corp                       | 395 | 33,160  |
| State Street Corp.                   | 230 | 22,144  |
| Steel Dynamics Inc                   | 104 | 12,799  |
| Steris Corp                          | 25  | 6,130   |
| Stryker Corporation                  | 60  | 22,958  |
| Sun Communities Inc                  | 88  | 10,863  |
| Super Micro Computer                 | 280 | 11,206  |
| Synchrony Financial                  | 338 | 19,486  |
| Synopsys Inc                         | 95  | 44,078  |
| Sysco Corp                           | 57  | 4,161   |
| T. Rowe Price Group Inc.             | 216 | 20,215  |
| Take 2 Interactive Software Inc      | 97  | 21,949  |
| Tapestry Inc                         | 107 | 8,405   |
| Targa Resources Corp Corp.           | 73  | 11,529  |
| Target Corp                          | 54  | 5,077   |
| Taylor Morrison Home                 | 213 | 11,988  |
| TechnipFMC PLC                       | 169 | 5,264   |
| Tenet Healthcare Cor Corp.           | 22  | 3,713   |
| Tennant Co                           | 119 | 8,856   |
| Terreno Realty Corp                  | 95  | 5,360   |
| Tesla Inc                            | 946 | 327,751 |
| Texas Instruments In Inc.            | 414 | 75,700  |
| Texas Pacific Land C                 | 6   | 6,684   |
| Textron Inc                          | 113 | 8,365   |
| TG Therapeutics Inc                  | 35  | 1,229   |
| The Estee Lauder Companies Inc.      | 38  | 2,544   |
| The Macerich Co.                     | 252 | 4,077   |
| Thermo Fisher Scient Scientific Inc. | 62  | 24,975  |
| TJX Cos Inc                          | 385 | 48,857  |
| T-Mobile US, Inc.                    | 246 | 59,581  |
| Toast Inc                            | 310 | 13,076  |
| Toll Brothers Inc.                   | 106 | 11,051  |
| Tractor Supply Co                    | 225 | 10,890  |
| Trade Desk Inc/The                   | 276 | 20,761  |
| Trane Technologies plc               | 75  | 32,270  |
| TransDigm Group Inc                  | 18  | 26,432  |
| TransUnion                           | 93  | 7,964   |
| Travel + Leisure Co                  | 202 | 9,811   |
| Travelers Cos Inc/Th Inc.            | 132 | 36,392  |
| Trimble Inc Ltd.                     | 616 | 43,902  |
| Truist Financial Cor                 | 833 | 32,904  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |       |         |
|-------------------------------------------|-------|---------|
| Tyson Foods Inc                           | 52    | 2,920   |
| Uber Technologies In                      | 662   | 55,714  |
| UDR Inc                                   | 249   | 10,316  |
| Ulta Beauty Inc                           | 21    | 9,901   |
| Ultragenyx Pharmaceu Pharmaceutical Inc.  | 75    | 2,552   |
| Union Pacific Corp.                       | 189   | 41,894  |
| United Airlines Hold Holdings Inc.        | 138   | 10,963  |
| United Parcel Servic Class B shares       | 236   | 23,019  |
| United Rentals Inc                        | 25    | 17,710  |
| United States Steel Corp                  | 154   | 8,288   |
| United Therapeutics Corp.                 | 11    | 3,507   |
| UnitedHealth Group I Inc.                 | 151   | 45,588  |
| Universal Health Ser Services, Inc.       | 20    | 3,807   |
| Uranium Energy Corp                       | 219   | 1,299   |
| US Bancorp                                | 899   | 39,187  |
| US FOODS HLDG CORP                        | 49    | 3,877   |
| Valero Energy Corp                        | 108   | 13,929  |
| Veeva Systems Inc                         | 31    | 8,671   |
| Ventas, Inc.                              | 277   | 17,806  |
| Veralto Corporation                       | 114   | 11,517  |
| Verisk Analytics Inc                      | 53    | 16,649  |
| Verizon Communicatio Communications, Inc. | 2,307 | 101,416 |
| Vertex Pharmaceuticals Inc                | 43    | 19,008  |
| Vertiv Holdings Co                        | 131   | 14,139  |
| Viatis Inc                                | 345   | 3,033   |
| VICI Properties Inc                       | 741   | 23,497  |
| Visa Inc                                  | 815   | 297,630 |
| Vornado Realty Trust                      | 143   | 5,387   |
| Vulcan Materials Co.                      | 94    | 24,917  |
| Wabtec Corp/DE                            | 73    | 14,769  |
| Walgreens Boots Alli Alliance, Inc.       | 84    | 945     |
| Walmart Inc Inc.                          | 469   | 46,300  |
| Walt Disney Co/The                        | 946   | 106,936 |
| Warner Bros Discovery Inc                 | 1,671 | 16,660  |
| Waste Management Inc                      | 125   | 30,121  |
| Waters Corp                               | 15    | 5,239   |
| Watsco Inc                                | 14    | 6,210   |
| Weatherford Internat                      | 50    | 2,180   |
| Wells Fargo                               | 1,562 | 116,806 |
| Wells Fargo & Co. Preferred               | 1     | 1       |
| Welltower Inc                             | 393   | 60,632  |
| WESCO International International Inc     | 35    | 5,876   |
| West Pharmaceutical                       | 14    | 2,952   |
| Western Digital Corp.                     | 444   | 22,888  |
| Weyerhaeuser Co                           | 532   | 13,784  |
| Williams Cos Inc/The                      | 393   | 23,780  |
| Williams-Sonoma Inc Inc                   | 53    | 8,573   |
| Willis Towers Watson                      | 63    | 19,943  |
| WINGSTOP INC                              | 14    | 4,784   |
| Woodward Inc                              | 33    | 7,139   |
| Workday Inc                               | 132   | 32,698  |
| WP Carey Inc                              | 161   | 10,104  |
| XPO Logistics Inc                         | 50    | 5,692   |
| Xylem, Inc.                               | 97    | 12,226  |
| Yum Brands Inc                            | 106   | 15,258  |
| Zillow Group Inc                          | 143   | 9,462   |
| Zimmer Biomet Holdings, Inc.              | 45    | 4,148   |
| Zoetis Inc                                | 84    | 14,165  |
| <b>FUTURES CONTRACTS</b>                  |       |         |
| Mini MSCI EAFE Futures - June 2025        | 57    | 419,914 |
| Mini MSCI Emg Mkt Futures - June 2025     | 24    | 26,258  |
| S&P 500 Mini Futures June 2025            | 16    | 111,141 |

***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| REGULATED INV CO F/I                    |            |            |
|-----------------------------------------|------------|------------|
| Baird Core Plus Bond Inst               | 33,792     | 340,961    |
| BrandywineGLOBAL High Yield Bond - IS   | 11,826     | 119,325    |
| Dodge & Cox Income                      | 15,611     | 195,917    |
| Fidelity Adv Short Duration High Income | 12,516     | 111,517    |
| Fidelity Total Bond Fund                | 46,638     | 440,727    |
| Frost Total Return Bond Institutional   | 5,956      | 57,480     |
| iShares 7-10 Year Treasury Bond ETF     | 1,040      | 98,353     |
| iShares JP Morgan Emerging Bond Fund    | 1,911      | 173,137    |
| SHORT TERM DEBT.                        |            |            |
| Meeder Government Money Market Fund F   | 12,973,500 | 12,973,500 |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLMTX Meeder Muirfield Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>               |                                                    |                                                                     |
| 3M Co.                             | 18,424                                             | 2,733,200                                                           |
| AbbVie Inc                         | 25,634                                             | 4,770,744                                                           |
| Abercrombie Fitch                  | 3,302                                              | 259,174                                                             |
| Albany International Corp          | 13,790                                             | 911,105                                                             |
| Allegion plc                       | 11,664                                             | 1,664,453                                                           |
| Ally Financial Inc                 | 42,035                                             | 1,471,225                                                           |
| Alphabet Inc                       | 119,825                                            | 20,711,751                                                          |
| Amazon.com Inc                     | 178,749                                            | 36,645,332                                                          |
| American International Group       | 3,611                                              | 305,635                                                             |
| AMETEK, Inc.                       | 28,014                                             | 5,007,222                                                           |
| Amgen Inc                          | 25,583                                             | 7,372,509                                                           |
| Amkor Technology Inc               | 12,576                                             | 226,620                                                             |
| Apple Inc                          | 180,936                                            | 36,340,996                                                          |
| Applied Materials Inc.             | 5,824                                              | 912,912                                                             |
| Argan Inc                          | 1,910                                              | 401,673                                                             |
| ARISTA NETWORKS INC                | 9,012                                              | 780,800                                                             |
| Asana Inc                          | 50,520                                             | 904,813                                                             |
| Atkore Inc                         | 447                                                | 29,100                                                              |
| Autodesk Inc                       | 9,311                                              | 2,757,173                                                           |
| AutoZone Inc                       | 58                                                 | 216,516                                                             |
| AVISTA CORP                        | 7,613                                              | 293,177                                                             |
| Axis Capital Hldgs                 | 11,244                                             | 1,167,127                                                           |
| AZZ Inc                            | 3,770                                              | 341,901                                                             |
| Bank of New York Mel Mellon Corp.  | 154,467                                            | 13,687,321                                                          |
| Berkshire Hathaway I Class B       | 101,679                                            | 51,242,149                                                          |
| Berry Corp                         | 12,347                                             | 29,509                                                              |
| BJ's Wholesale Club                | 4,233                                              | 479,218                                                             |
| Blackhills Corp                    | 32,943                                             | 1,926,177                                                           |
| Boise Cascade Co                   | 22,003                                             | 1,911,621                                                           |
| BRIGHT HORIZONS FAM                | 9,039                                              | 1,167,839                                                           |
| Brinker Internationa               | 5,848                                              | 1,009,540                                                           |
| Broadcom Inc                       | 50,269                                             | 12,168,617                                                          |
| BWX Technologies, Inc.             | 22,615                                             | 2,840,444                                                           |
| Cal-Maine Foods Inc                | 668                                                | 64,081                                                              |
| Cardinal Health Inc                | 15,846                                             | 2,447,256                                                           |
| Cathay Bancorp Inc.                | 2,231                                              | 95,610                                                              |
| Centene Corp                       | 12,318                                             | 695,228                                                             |
| Chaparral Energy Inc B Warrants    | 7                                                  | 0                                                                   |
| Cigna Corp.                        | 2,814                                              | 891,025                                                             |
| Cirrus Logic Inc.                  | 1,379                                              | 135,638                                                             |
| Cisco Systems Inc/De               | 38,680                                             | 2,438,387                                                           |
| Civitas Resources In               | 44,155                                             | 1,208,522                                                           |
| Civitas Solutions Inc B Warrants   | 28                                                 | 0                                                                   |
| Comcast Corporation Class A        | 42,432                                             | 1,466,874                                                           |
| ConocoPhillips                     | 6,709                                              | 572,613                                                             |
| Consensus Cloud Solu               | 4,942                                              | 108,576                                                             |
| Costco Wholesale Cor Corp.         | 21,669                                             | 22,539,660                                                          |
| Crown Holdings, Inc.               | 24,123                                             | 2,376,116                                                           |
| CUSTOMERS BANCORP IN               | 36,908                                             | 1,880,832                                                           |
| CVS Health Corp                    | 21,116                                             | 1,352,269                                                           |
| Dave Inc.                          | 1,666                                              | 334,566                                                             |
| Delta Air Lines Inc.               | 77,812                                             | 3,765,323                                                           |
| Devon Energy Corp                  | 40,272                                             | 1,218,631                                                           |
| Dynatrace Inc                      | 11,827                                             | 638,776                                                             |
| Eaton Corp PLC                     | 5,077                                              | 1,625,655                                                           |
| Ecolab Inc.                        | 30,554                                             | 8,115,753                                                           |
| Edison International               | 19,562                                             | 1,088,625                                                           |
| Electronic Arts Inc Inc.           | 15,323                                             | 2,203,141                                                           |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |         |            |
|----------------------------------------|---------|------------|
| Eli Lilly                              | 4,670   | 3,444,919  |
| Encompass Health Corp                  | 43,961  | 5,314,885  |
| EnerSys                                | 5,337   | 446,333    |
| EOG Resources Inc                      | 64,493  | 7,002,005  |
| EQT Corp.                              | 625     | 34,456     |
| First American Finan Financial Corp    | 19,903  | 1,110,786  |
| FirstCash Holdings Inc                 | 8,061   | 1,031,083  |
| Fluor Corp                             | 22,563  | 938,170    |
| General Dynamics Cor Corp.             | 1,753   | 488,193    |
| General Motors Co                      | 28,647  | 1,421,178  |
| Gilead Sciences Inc                    | 80,338  | 8,843,607  |
| Grainger WW Inc                        | 1,210   | 1,315,948  |
| GRAND CANYON ED INC                    | 11,932  | 2,360,687  |
| Gulfport Energy Corp                   | 726     | 139,029    |
| HNI CORP                               | 719     | 33,455     |
| Hubbell Inc                            | 5,962   | 2,322,676  |
| Humana, Inc.                           | 1,649   | 384,431    |
| Huntington Ingalls I Industries        | 4,329   | 965,627    |
| IES HLDGS INC                          | 6,121   | 1,589,379  |
| Innodata Inc                           | 8,484   | 334,863    |
| J. Jill Inc                            | 1,312   | 20,992     |
| Johnson Controls Int International plc | 9,468   | 959,771    |
| Kodiak Gas Services                    | 45,918  | 1,621,365  |
| Kroger Co                              | 22,809  | 1,556,258  |
| LENNOX INTERNATIONAL                   | 2,753   | 1,553,931  |
| Leonardo Drs Inc                       | 11,950  | 505,485    |
| Liberty Media Corp S                   | 3,898   | 284,359    |
| Lindsay Corp                           | 9,906   | 1,380,896  |
| Live Nation Entertai Entertainment Inc | 5,613   | 770,047    |
| Lockheed Martin Corp.                  | 5,303   | 2,558,061  |
| Lululemon Athletica Inc.               | 854     | 270,436    |
| MARCUS CORP                            | 1,518   | 28,053     |
| Masco Corp.                            | 59,311  | 3,702,193  |
| MasterCard, Inc.                       | 33,181  | 19,430,794 |
| Matson Inc                             | 1,770   | 199,745    |
| MAXIMUS Inc                            | 17,516  | 1,270,085  |
| McKesson Corp.                         | 2,321   | 1,669,983  |
| Medley Management In                   | 235     | 0          |
| Mercury General Corp                   | 341     | 21,988     |
| Meta Financial Group Inc               | 19,798  | 1,545,234  |
| Meta Platforms Inc                     | 36,014  | 23,318,705 |
| Micron Technology In Inc               | 21,829  | 2,061,967  |
| Microsoft Corp                         | 129,706 | 59,711,454 |
| Molina Healthcare In Inc.              | 9,074   | 2,767,933  |
| MONARCH CASINO & RES                   | 355     | 29,728     |
| Monolithic Power Sys Systems Inc.      | 6,124   | 4,053,476  |
| Morningstar Inc                        | 11,158  | 3,441,350  |
| Mr Cooper Group Inc                    | 3,154   | 408,538    |
| Murphy USA Inc                         | 854     | 364,479    |
| MYR Group Inc                          | 1,366   | 214,257    |
| National Fuel Gas Co                   | 64,781  | 5,347,024  |
| Nerdwallet, Inc.                       | 3,712   | 39,124     |
| Netflix Inc                            | 8,107   | 9,787,014  |
| Newmont Mining Corp.                   | 47,893  | 2,524,919  |
| Northern Trust Corp.                   | 51,168  | 5,461,672  |
| Northrop Grumman Cor Corporation       | 4,706   | 2,281,328  |
| NVIDIA Corp                            | 286,623 | 38,731,366 |
| Old Dominion Freight                   | 4,123   | 660,381    |
| Oracle Corp                            | 50,298  | 8,325,828  |
| O'Reilly Automotive Inc.               | 1,224   | 1,673,820  |
| Packaging Corp of Am America           | 9,526   | 1,840,137  |
| Palantir Technologie                   | 37,943  | 5,000,129  |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |             |             |
|-------------------------------------------|-------------|-------------|
| Penumbra Inc                              | 1,513       | 403,926     |
| Perella Weinberg Par                      | 1,448       | 25,152      |
| Philip Morris International Inc.          | 38,025      | 6,866,935   |
| Phinia, Inc.                              | 730         | 31,682      |
| Photronics Inc                            | 159,589     | 2,666,732   |
| Popular Inc                               | 34,079      | 3,528,199   |
| Pref. Bank Los Angeles                    | 1,511       | 126,335     |
| PrimeEnergy Resource                      | 637         | 123,005     |
| Primoris Svcs Corp                        | 14,389      | 1,037,591   |
| PROG Holdings Inc                         | 7,086       | 204,289     |
| Public Storage                            | 990         | 305,326     |
| QCR Holdings Inc                          | 3,028       | 203,784     |
| QUALCOMM, Inc.                            | 33,213      | 4,822,528   |
| Ralph Lauren Corp Corp.                   | 4,585       | 1,269,174   |
| Regeneron Pharmaceut                      | 2,471       | 1,211,482   |
| Royal Caribbean Cruises Ltd               | 5,489       | 1,410,508   |
| Simon Property Group Inc                  | 89,658      | 14,620,530  |
| SkyWest Inc                               | 8,199       | 831,789     |
| Skyworks Solutions Inc                    | 17,454      | 1,204,850   |
| SM Energy Co                              | 9,969       | 233,474     |
| Sprouts Farmers Market Inc.               | 10,586      | 1,829,896   |
| State Street Corp.                        | 93,763      | 9,027,502   |
| Steris Corp                               | 22,870      | 5,607,953   |
| Stewart Information                       | 984         | 59,375      |
| Strategic Education                       | 3,713       | 338,737     |
| Synchrony Financial                       | 31,552      | 1,818,973   |
| Tapestry Inc                              | 16,171      | 1,270,232   |
| Teekay Corp                               | 3,592       | 30,352      |
| Tesla Inc                                 | 3,136       | 1,086,499   |
| Texas Instruments In Inc.                 | 36,246      | 6,627,581   |
| Texas Roadhouse Inc                       | 1,268       | 247,526     |
| TJX Cos Inc                               | 29,693      | 3,768,042   |
| Toast Inc                                 | 2,019       | 85,161      |
| TopBuild Corp                             | 18,137      | 5,130,776   |
| Ubiquiti Inc                              | 1,981       | 783,069     |
| United Airlines Hold Holdings Inc.        | 51,299      | 4,075,449   |
| Universal Technical                       | 2,145       | 76,212      |
| Valmont Industries I Inc                  | 927         | 294,823     |
| Valvoline Inc.                            | 3,010       | 104,116     |
| Verizon Communicatio Communications, Inc. | 118,409     | 5,205,260   |
| Walmart Inc Inc.                          | 153,193     | 15,123,213  |
| Walt Disney Co/The                        | 61,942      | 7,001,924   |
| Weatherford Internat                      | 523         | 22,803      |
| WESCO International Preferred Stock       | 2,612       | 66,658      |
| Westamerica Bancorp                       | 1,230       | 59,102      |
| Williams Cos Inc/The                      | 39,658      | 2,399,706   |
| Yum Brands Inc                            | 37,494      | 5,396,886   |
| ZUMIEZ INC                                | 2,021       | 25,242      |
| <b>FUTURES CONTRACTS</b>                  |             |             |
| Mini MSCI EAFE Futures - June 2025        | 749         | 7,564,342   |
| Mini MSCI Emg Mkt Futures - June 2025     | 518         | 1,188,341   |
| Russell 2000 Futures Mini June 2025       | 155         | (81,521)    |
| S&P 500 Mini Futures June 2025            | 289         | 3,039,287   |
| S&P Mid Cap Futures EMini June 2025       | 86          | 66,218      |
| <b>SHORT TERM DEBT.</b>                   |             |             |
| Meeder Government Money Market Fund F     | 296,916,876 | 296,916,876 |

*Fund Holdings As Of Friday, May 30, 2025 - (unaudited)*

| FLBDX Meeder Tactical Income Fund         | Shares/Contracts/<br>Principal Amount (\$) | Value or Unrealized<br>Appreciation<br>(Depreciation) (\$) |
|-------------------------------------------|--------------------------------------------|------------------------------------------------------------|
| REGULATED INV CO F/I                      |                                            |                                                            |
| BrandywineGLOBAL High Yield Bond - IS     | 574,108                                    | 5,792,746                                                  |
| Diamond Hill Short Duration Sectzd Bd     | 1,278,021                                  | 12,792,993                                                 |
| Eaton Vance Emerging Mkts Debt Oppor Fund | 1,322,002                                  | 10,628,899                                                 |
| Fidelity Adv Short Duration High Income   | 980,043                                    | 8,732,182                                                  |
| iShares JP Morgan Emerging Bond Fund      | 129,018                                    | 11,689,031                                                 |
| PIMCO Low Duration Income Fund - INST     | 1,189,391                                  | 9,634,067                                                  |
| SHORT TERM DEBT.                          |                                            |                                                            |
| Meeder Government Money Market Fund F     | 58,386,251                                 | 58,386,251                                                 |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLSPX Meeder Spectrum Fund</b>     | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|---------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>                  |                                                    |                                                                     |
| 4D Molecular Therape                  | 5,923                                              | 21,441                                                              |
| Aaon Inc Com                          | (10,591)                                           | (1,019,807)                                                         |
| AbbVie Inc                            | 9,255                                              | 1,722,448                                                           |
| Abercrombie Fitch                     | 3,231                                              | 253,601                                                             |
| Adient PLC                            | 720                                                | 11,225                                                              |
| ADMA Biologics Inc                    | 1,164                                              | 23,094                                                              |
| Adtalem Global Education Inc          | 728                                                | 96,118                                                              |
| AdvanSix Inc.                         | 2,249                                              | 52,874                                                              |
| Aecom Technology Corporation          | 12,347                                             | 1,356,318                                                           |
| AES Corp/The                          | 25,540                                             | 257,699                                                             |
| Aeva Technologies In                  | 3,965                                              | 72,441                                                              |
| Airbnb Inc                            | (4,624)                                            | (596,496)                                                           |
| Alaska Air Group Inc Inc.             | 13,369                                             | 680,883                                                             |
| Albany International Corp             | 11,782                                             | 778,437                                                             |
| Albemarle Corp                        | (21,377)                                           | (1,191,982)                                                         |
| Alico Inc                             | (2,822)                                            | (91,010)                                                            |
| Alignment Healthcare                  | (30,422)                                           | (467,586)                                                           |
| Alkami Technology, I                  | (30,109)                                           | (862,322)                                                           |
| Allegiant Travel Co                   | 4,282                                              | 237,994                                                             |
| Allegion plc                          | 699                                                | 99,747                                                              |
| Ally Financial Inc                    | 19,445                                             | 680,575                                                             |
| Alphabet Inc                          | 29,556                                             | 5,108,755                                                           |
| Alpine Income Proper                  | (13,354)                                           | (204,583)                                                           |
| Amazon.com Inc                        | 35,074                                             | 7,190,521                                                           |
| AMC Networks, Inc.                    | 26,652                                             | 176,170                                                             |
| Amerant Bancorp Inc                   | (37,135)                                           | (650,977)                                                           |
| American Eagle Outfi                  | 6,318                                              | 69,245                                                              |
| American Healthcare                   | 6,505                                              | 227,285                                                             |
| American Internation Group            | 531                                                | 44,944                                                              |
| American Public Educ                  | 1,623                                              | 47,797                                                              |
| AMERICAN STATES WATE                  | 7,403                                              | 583,875                                                             |
| AMERICA'S CAR-MART I                  | (5,685)                                            | (282,886)                                                           |
| Ameriprise Financial Inc.             | 614                                                | 312,673                                                             |
| AMETEK, Inc.                          | 1,178                                              | 210,556                                                             |
| Amgen Inc                             | 2,293                                              | 660,797                                                             |
| Amkor Technology Inc                  | 38,802                                             | 699,212                                                             |
| Anterix Inc                           | 6,329                                              | 168,288                                                             |
| Apartment Investment & Management Co. | (29,985)                                           | (239,280)                                                           |
| Apple Inc                             | 43,350                                             | 8,706,848                                                           |
| Applied Digital Corp                  | 1,947                                              | 13,298                                                              |
| AppLovin Corp                         | 126                                                | 49,518                                                              |
| Argan Inc                             | 502                                                | 105,571                                                             |
| Aris Water Solutions                  | 4,042                                              | 89,086                                                              |
| ARISTA NETWORKS INC                   | 803                                                | 69,572                                                              |
| ARMSTRONG WORLD INDU                  | 377                                                | 58,673                                                              |
| Artivion Inc                          | (8,620)                                            | (254,980)                                                           |
| Asana Inc                             | 41,908                                             | 750,572                                                             |
| ASTEC INDS INC                        | 269                                                | 10,569                                                              |
| AT&T Inc                              | 2,806                                              | 78,007                                                              |
| Atkore Inc                            | 3,164                                              | 205,976                                                             |
| ATLANTIC TELE-NETWOR                  | 8,206                                              | 116,607                                                             |
| Autodesk Inc                          | 230                                                | 68,108                                                              |
| Avita Medical, Inc.                   | 6,476                                              | 36,395                                                              |
| Axis Capital Hldgs                    | 5,175                                              | 537,165                                                             |
| AZZ Inc                               | 4,407                                              | 399,671                                                             |
| BancFirst Corp.                       | 487                                                | 60,244                                                              |
| Bancorp Inc/The                       | (22,687)                                           | (1,159,306)                                                         |
| Bandwidth Inc                         | 15,515                                             | 217,520                                                             |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                      |          |             |
|--------------------------------------|----------|-------------|
| Bank of New York Mel Mellon Corp.    | 8,973    | 795,098     |
| Bank of NT Butterfield & Son         | 1,607    | 67,751      |
| BankUnited Inc                       | 13,172   | 447,585     |
| Bath Works In                        | 2,237    | 62,904      |
| Belden Inc                           | 2,393    | 254,137     |
| Benchmark Electronics, Inc.          | 641      | 23,409      |
| Berkshire Hathaway I Class B         | 22,168   | 11,171,785  |
| Berry Corp                           | 2,346    | 5,607       |
| Best Buy Co Inc                      | 4,074    | 270,025     |
| Bio-Rad Laboratories CL-A            | (967)    | (219,441)   |
| BJS RESTAURANTS INC                  | 339      | 15,123      |
| Blackbaud Inc                        | 1,326    | 82,517      |
| Blackhills Corp                      | 292      | 17,073      |
| Blade Air Mobility,                  | 4,596    | 16,040      |
| Blue Bird Corp                       | 6,916    | 267,649     |
| Blue Foundry Bancorp                 | (2,624)  | (23,773)    |
| Boeing Company                       | (7,222)  | (1,497,265) |
| Boise Cascade Co                     | 9,989    | 867,844     |
| BOK Financial Corp.                  | 2,192    | 206,969     |
| Bread Financial Holdings Inc         | 7,226    | 370,260     |
| BRIGHT HORIZONS FAM                  | 3,001    | 387,729     |
| Brinker Internationa                 | 1,082    | 186,786     |
| Broadcom Inc                         | 8,519    | 2,062,194   |
| Brookfield Asset Man                 | (8,309)  | (466,135)   |
| Brookfield Renewable                 | 14,648   | 430,505     |
| Brown-Forman Corp Class B            | (8,044)  | (268,187)   |
| Bruker Corp                          | (13,177) | (483,596)   |
| BWX Technologies, Inc.               | 6,332    | 795,299     |
| Calix Inc                            | 804      | 37,177      |
| Cal-Maine Foods Inc                  | 1,177    | 112,910     |
| Capital One Financia Financial Corp. | 9,346    | 1,767,796   |
| Cardinal Health Inc                  | 4,464    | 689,420     |
| CareDx Inc                           | 1,312    | 22,291      |
| Carter's Inc                         | 4,277    | 134,169     |
| Catalyst Pharmaceuti                 | 8,583    | 214,232     |
| Cavco Industries Inc                 | 649      | 281,403     |
| CBIZ Inc                             | (17,024) | (1,229,814) |
| CBL & Associates Pro                 | 21,372   | 538,788     |
| CECO ENVIRONMENTAL C                 | (9,342)  | (251,206)   |
| Centene Corp                         | 5,447    | 307,429     |
| Central Garden & Pet                 | (32,133) | (1,158,716) |
| Centrus Energy Corp                  | (759)    | (96,332)    |
| Chaparral Energy Inc B Warrants      | 1        | 0           |
| Chart Industries Inc                 | (1,622)  | (254,427)   |
| Chatham Lodging Trus                 | 6,031    | 43,001      |
| Chubb Ltd                            | 37       | 10,996      |
| Cigna Corp.                          | 2,529    | 800,783     |
| CIMPRESS NV                          | 1,588    | 70,285      |
| Cintas Corp                          | 1,919    | 434,654     |
| Cirrus Logic Inc.                    | 210      | 20,656      |
| Citizens Financial G                 | 18,466   | 745,103     |
| City Hldg Co                         | (1,003)  | (118,244)   |
| City Office REIT Inc                 | 7,890    | 38,503      |
| Civitas Resources In                 | 5,414    | 148,181     |
| Civitas Solutions Inc B Warrants     | 6        | 0           |
| Clearway Energy Inc                  | 28,678   | 882,422     |
| Coinbase Global Inc                  | (1,916)  | (472,524)   |
| Comcast Corporation Class A          | 12,866   | 444,778     |
| Comerica Inc                         | 11,330   | 646,830     |
| Comfort Systems USA                  | 972      | 464,840     |
| Compass Diversified                  | 850      | 5,712       |
| Compass Inc                          | 8,089    | 47,806      |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                      |          |             |
|--------------------------------------|----------|-------------|
| Compass Minerals International, Inc. | (1,745)  | (33,521)    |
| ConocoPhillips                       | 4,387    | 374,430     |
| Consensus Cloud Solu                 | 14,856   | 326,386     |
| Cooper Standard & Holding            | 1,182    | 27,233      |
| CORCEPT THERAPEUTICS                 | (8,456)  | (655,847)   |
| Core Molding Technol                 | 1,201    | 20,021      |
| Corinthian Colleges                  | (19,259) | (685,428)   |
| CoStar Group Inc                     | 13,863   | 1,019,762   |
| Costco Wholesale Cor Corp.           | 6,186    | 6,434,553   |
| Couchbase, Inc.                      | (6,409)  | (115,811)   |
| Cousins Properties Inc.              | 10,060   | 282,384     |
| Crescent Energy Inc                  | 12,875   | 108,021     |
| Crown Holdings, Inc.                 | 7,933    | 781,401     |
| Curbline Properties Inc              | (15,056) | (341,621)   |
| CUSTOMERS BANCORP IN                 | 15,737   | 801,958     |
| CVS Health Corp                      | 2,518    | 161,253     |
| Dana Inc                             | 787      | 13,088      |
| Dave Inc.                            | 614      | 123,303     |
| Deckers Outdoor Corp                 | 1,486    | 156,803     |
| Definitive Healthcar                 | 26,456   | 87,569      |
| Delta Air Lines Inc.                 | 13,752   | 665,459     |
| Diamondback Energy I                 | 6,342    | 853,316     |
| DIGI INTL INC                        | 1,497    | 48,518      |
| Digital Turbine Inc                  | 4,282    | 20,211      |
| Disc Medicine Inc                    | 2,244    | 104,750     |
| Dolby Laboratories I Inc.            | 1,305    | 96,909      |
| Dorman Products Inc                  | 189      | 24,440      |
| Dream Finders Homes,                 | (14,775) | (308,207)   |
| DXC Technology Co                    | 9,525    | 144,780     |
| Dynatrace Inc                        | 3,874    | 209,235     |
| Eastern Bankshares,                  | (3,237)  | (48,555)    |
| Eaton Corp PLC                       | 275      | 88,055      |
| Ecolab Inc.                          | 7,184    | 1,908,214   |
| Edison International                 | 5,982    | 332,898     |
| Electronic Arts Inc Inc.             | 1,478    | 212,507     |
| elf Beauty Inc                       | (3,804)  | (427,912)   |
| Eli Lilly                            | 2,868    | 2,115,638   |
| EMCOR Group Inc                      | 1,800    | 849,348     |
| Emergent Biosolution Inc.            | 5,363    | 33,894      |
| Encompass Health Corp                | 3,649    | 441,164     |
| Energy Fuels Inc/Can                 | (4,457)  | (21,795)    |
| EnerSys                              | 1,831    | 153,127     |
| EOG Resources Inc                    | 7,460    | 809,932     |
| EQT Corp.                            | 6,899    | 380,342     |
| Esquire Financial Ho                 | (6,413)  | (581,916)   |
| Essent Group Ltd                     | 2,896    | 167,968     |
| Ethan Allen Interior                 | 3,917    | 102,351     |
| Euronet Worldwide, Inc.              | 6,197    | 671,011     |
| EXPONENT INC                         | (16,136) | (1,231,822) |
| Extreme Networks Inc                 | 466      | 7,302       |
| Exxon Mobil Corp                     | 10,233   | 1,046,836   |
| Fastenal Co                          | 54,086   | 2,235,915   |
| Fedex Corp.                          | 3,605    | 786,251     |
| Fidelity D&D Bancorp                 | 2,156    | 87,922      |
| First Advantage Corp                 | (17,678) | (302,647)   |
| First American Finan Financial Corp  | 16,694   | 931,692     |
| First Foundation Inc                 | (6,502)  | (33,550)    |
| FirstCash Holdings Inc               | 824      | 105,398     |
| Flagstar Financial                   | (32,682) | (376,497)   |
| Fluor Corp                           | 11,704   | 486,652     |
| Forward Air Corporation              | (3,490)  | (58,562)    |
| Fresh Del Monte Prod                 | 2,195    | 77,527      |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                 |          |           |
|---------------------------------|----------|-----------|
| frontdoor Inc                   | 6,308    | 347,003   |
| Ftai Aviation Inc.              | (3,171)  | (371,483) |
| FTI Consulting Inc              | 1,014    | 166,458   |
| Garmin Ltd                      | 6,764    | 1,372,889 |
| General Motors Co               | 2,496    | 123,827   |
| Genesco Inc                     | 1,090    | 23,686    |
| Getty Realty Corp               | (9,171)  | (268,343) |
| Gilead Sciences Inc             | 15,476   | 1,703,598 |
| GLAUKOS CORP                    | (5,258)  | (495,777) |
| Globalfoundries Inc.            | 5,054    | 180,933   |
| GoHealth Inc                    | 3,799    | 20,932    |
| Golden Entertainment            | 9,485    | 270,607   |
| GRAHAM CORP                     | 8,771    | 345,841   |
| Grainger WW Inc                 | 266      | 289,291   |
| GRAND CANYON ED INC             | 1,345    | 266,102   |
| Green Dot Corp                  | 4,150    | 38,346    |
| Greenbrier Companies Inc.       | 285      | 12,845    |
| Greene County Bancor            | (8,595)  | (186,426) |
| Guardian Pharmacy Se            | 4,145    | 87,750    |
| Gxo Logistics Inc               | (14,409) | (592,786) |
| H & E EQUIPMENT SERV            | 1,859    | 175,936   |
| H2O America                     | 376      | 19,732    |
| HACKETT GROUP INC/TH            | 674      | 16,526    |
| Hancock Whitney Corp            | 989      | 54,069    |
| Harley-Davidson Inc             | 1,724    | 41,738    |
| Hayward Holdings Inc            | (27,432) | (382,676) |
| Healthcare Realty Tr            | 37,840   | 548,680   |
| HEALTHSTREAM INC                | 3,599    | 100,844   |
| Heidrick & Struggles            | 4,393    | 191,798   |
| Heritage Insurance H            | 994      | 24,323    |
| Hexcel Corp                     | 4,868    | 257,469   |
| Hilton Grand Vacations Inc.     | (4,621)  | (176,384) |
| Hims & Hers Health I            | 603      | 34,106    |
| HNI CORP                        | 5,066    | 235,721   |
| HomeTrust Bancshares            | 3,693    | 133,280   |
| Hovnanian Enterprise            | 63       | 5,688     |
| Hubbell Inc                     | 1,357    | 528,660   |
| Hudson Technologies             | 2,565    | 18,340    |
| Humana, Inc.                    | 145      | 33,804    |
| Huntington Ingalls I Industries | 1,132    | 252,504   |
| Hyatt Hotels Corp               | (6,149)  | (811,852) |
| Hyster-Yale Material            | 201      | 8,072     |
| IBEX Holdings Ltd               | 15,955   | 459,344   |
| Ibotta Inc                      | 2,236    | 111,778   |
| IBP Incorporated                | 38       | 6,060     |
| Ichor Holdings Ltd              | 1,864    | 29,414    |
| IES HLDGS INC                   | 1,421    | 368,977   |
| Incyte Corp                     | 3,901    | 253,799   |
| InfuSystem Holdings             | 2,350    | 13,583    |
| Ingersoll Rand Inc.             | (12,237) | (999,029) |
| Ingles Markets Inc              | 971      | 60,493    |
| Innodata Inc                    | 4,973    | 196,284   |
| INNOSPEC INC                    | 3,225    | 274,383   |
| Inogen Inc                      | 6,107    | 39,237    |
| INSULET CORP                    | 91       | 29,578    |
| International Money             | 11,120   | 122,654   |
| Intuit Inc                      | 2,946    | 2,219,723 |
| Investors Title Co              | 254      | 59,441    |
| Ionq Inc                        | (588)    | (23,720)  |
| IRADIMED CORP                   | 453      | 26,220    |
| J. Jill Inc                     | 5,948    | 95,168    |
| Jabil Inc                       | 1,163    | 195,396   |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |          |             |
|----------------------------------------|----------|-------------|
| Jack Henry                             | 480      | 86,962      |
| Janux Therapeutics,                    | (2,409)  | (57,334)    |
| JB Hunt Transport Se                   | 1,789    | 248,403     |
| JBT Marel Corp                         | (10,655) | (1,223,301) |
| John Wiley & Sons Inc.                 | 1,645    | 64,352      |
| Johnson and Johnson                    | 14,682   | 2,278,793   |
| Johnson Controls Int International plc | 788      | 79,880      |
| Kadant Inc                             | (989)    | (310,457)   |
| Kaiser Aluminum Corp                   | 3,345    | 242,814     |
| Karat Packaging Inc                    | 287      | 9,029       |
| Kimberly Clark                         | 3,845    | 552,757     |
| KLA Corp                               | 478      | 361,789     |
| Knife River Corporat                   | (13,057) | (1,228,664) |
| Kodiak Gas Services                    | 8,665    | 305,961     |
| Koppers Holdings Inc                   | 1,014    | 31,150      |
| Korro Bio Inc                          | 703      | 8,028       |
| Kroger Co                              | 11,788   | 804,295     |
| Kura Sushi USA Inc                     | (1,729)  | (114,218)   |
| Kyndryl Holdings Inc                   | 179      | 6,988       |
| Las Vegas Sands Corp                   | 9,834    | 404,767     |
| LA-Z-BOY CO                            | 10,301   | 431,509     |
| Lear Corp                              | 347      | 31,376      |
| LendingTree, Inc.                      | 3,347    | 117,212     |
| LGI Homes Inc                          | (20,455) | (1,024,796) |
| Liberty Oilfield Ser                   | 4,908    | 56,884      |
| LIFEWAY FOODS INC                      | 369      | 8,338       |
| Lindsay Corp                           | 3,956    | 551,466     |
| Live Nation Entertai Entertainment Inc | 2,585    | 354,636     |
| Lockheed Martin Corp.                  | 228      | 109,983     |
| Loews Corp                             | 102      | 9,108       |
| Lowe's Companies                       | 1,700    | 383,741     |
| LPL Financial Holdin Holdings Inc      | 735      | 284,563     |
| LUMENTUM HOLDINGS IN                   | (4,678)  | (338,126)   |
| Manhattan Associates Inc               | 1,337    | 252,399     |
| MARCUS CORP                            | 4,515    | 83,437      |
| Marqeta Inc                            | (15,256) | (82,077)    |
| Masco Corp.                            | 7,101    | 443,244     |
| MasTec, Inc.                           | 53       | 8,264       |
| MasterCard, Inc.                       | 12,509   | 7,325,270   |
| Matson Inc                             | 3,201    | 361,233     |
| MAXIMUS Inc                            | 9,813    | 711,541     |
| Medtronic PLC                          | 14,556   | 1,207,857   |
| Merck Inc                              | 6,943    | 533,500     |
| Mercury General Corp                   | 1,301    | 83,888      |
| Meta Financial Group Inc               | 2,025    | 158,051     |
| Meta Platforms Inc                     | 8,282    | 5,362,512   |
| Metagenomi Inc                         | 5,124    | 8,711       |
| MFA Financial Inc                      | 1,564    | 14,545      |
| Micron Technology In Inc               | 8,720    | 823,691     |
| Microsoft Corp                         | 28,761   | 13,240,414  |
| Minerals Technologie                   | 247      | 14,025      |
| Mistras Group Inc                      | 1,037    | 7,829       |
| Mohawk Industries In Inc               | 906      | 91,153      |
| Molina Healthcare In Inc.              | 1,574    | 480,133     |
| MONARCH CASINO & RES                   | 847      | 70,928      |
| Monolithic Power Sys Systems Inc.      | 1,865    | 1,234,444   |
| Montauk Renewables,                    | 4,199    | 7,726       |
| Morningstar Inc                        | 2,403    | 741,133     |
| Mr Cooper Group Inc                    | 2,814    | 364,497     |
| MSC Industrial Direct Co Inc.          | 1,569    | 127,403     |
| Mueller Industries I Inc.              | 1,049    | 81,686      |
| Murphy Oil Corp.                       | 20,971   | 438,923     |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                  |           |             |
|----------------------------------|-----------|-------------|
| Murphy USA Inc                   | 29        | 12,377      |
| MYR Group Inc                    | 1,240     | 194,494     |
| Natera Inc                       | 3,889     | 613,412     |
| National Fuel Gas Co             | 20,890    | 1,724,261   |
| National Research Co             | 6,970     | 94,165      |
| National Vision Hold             | 5,922     | 117,315     |
| NATURAL GROCERS BY V             | 693       | 33,839      |
| Nerdwallet, Inc.                 | 9,401     | 99,087      |
| Net Lease Office Pro             | 30,331    | 946,631     |
| Netflix Inc                      | 1,522     | 1,837,404   |
| Netgear, Inc.                    | 5,986     | 175,569     |
| NetScout Systems Inc             | 2,397     | 54,747      |
| Netstreit Corp                   | (90,305)  | (1,453,911) |
| Newmark Group Inc                | 30,293    | 333,526     |
| Newmont Mining Corp.             | 10,426    | 549,659     |
| Nexpoint Residential             | 27,717    | 942,378     |
| NextNAV Inc                      | (5,464)   | (68,573)    |
| Norfolk Southern Cor Corp.       | 2,127     | 525,624     |
| Northern Trust Corp.             | 18,976    | 2,025,498   |
| Northrop Grumman Cor Corporation | 522       | 253,050     |
| Nu Holdings Ltd                  | (64,315)  | (772,423)   |
| Nu Skin Enterprises, Inc.        | 13,821    | 119,275     |
| NUTANIX INC CL A                 | 1,011     | 77,534      |
| NVIDIA Corp                      | 67,472    | 9,117,491   |
| OFG Bancorp                      | 1,043     | 42,909      |
| OLYMPIC STEEL INC                | 2,128     | 63,095      |
| ON Semiconductor Cor             | 449       | 18,867      |
| OneSpan Inc                      | 9,979     | 158,965     |
| Ooma Inc                         | 2,619     | 35,749      |
| Oppfi Inc                        | 2,295     | 29,078      |
| Oracle Corp                      | 9,309     | 1,540,919   |
| Orchid Island Capital Inc        | (122,969) | (839,878)   |
| O'Reilly Automotive Inc.         | 1,613     | 2,205,778   |
| Organon                          | 1,563     | 14,411      |
| Origin Bancorp Inc               | 2,876     | 98,043      |
| Orion Engineered Car Carbons     | 12,241    | 133,304     |
| Orion Office REIT In             | 39,876    | 76,163      |
| OWENS & MINOR INC                | 9,016     | 59,506      |
| Pacira Pharmaceuticals Inc       | 3,227     | 83,386      |
| Packaging Corp of Am America     | 926       | 178,875     |
| Palantir Technologie             | 9,085     | 1,197,221   |
| Papa John's Internat             | 2,129     | 96,337      |
| Par Pacific Holdings             | (2,399)   | (51,794)    |
| PAR Technology Corp              | (16,870)  | (1,105,997) |
| Park Hotels & Resort Inc.        | (13,351)  | (138,316)   |
| PDF SOLUTIONS INC                | (9,272)   | (164,114)   |
| PEGASYSTEMS INC                  | 1,318     | 129,362     |
| Penumbra Inc                     | 480       | 128,146     |
| Perella Weinberg Par             | 12,551    | 218,011     |
| Phibro Animal Health             | 6,734     | 164,444     |
| Philip Morris International Inc. | 3,397     | 613,464     |
| Phinia, Inc.                     | 930       | 40,362      |
| Photronics Inc                   | 54,353    | 908,239     |
| Phreesia Inc                     | 902       | 22,090      |
| Pitney Bowes Inc.                | 4,290     | 44,187      |
| Plexus Corp.                     | 1,716     | 225,242     |
| Popular Inc                      | 5,590     | 578,733     |
| PPG Industries Inc.              | 2,594     | 287,415     |
| Pricemart Inc                    | 953       | 102,905     |
| PrimeEnergy Resource             | 86        | 16,607      |
| Primoris Svcs Corp               | 2,904     | 209,407     |
| Priority Technology              | 2,511     | 21,419      |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                     |          |             |
|-------------------------------------|----------|-------------|
| PROG Holdings Inc                   | 3,159    | 91,074      |
| Progyny, Inc.                       | 4,714    | 101,351     |
| Proto Labs Inc                      | 8,022    | 296,654     |
| Public Storage                      | 1,174    | 362,073     |
| Pursuit Attractions and Hospitality | 9,678    | 269,919     |
| Quad/Graphics Inc                   | 2,461    | 14,348      |
| QUALCOMM, Inc.                      | 11,732   | 1,703,486   |
| Quanex Building Prod                | (19,464) | (325,633)   |
| Ralph Lauren Corp Corp.             | 830      | 229,752     |
| Rambus Inc Del                      | 119      | 6,363       |
| Range Resources Corp                | 1,728    | 65,733      |
| Ranger Energy Servic                | 1,702    | 18,126      |
| Rayonier Inc                        | 7,877    | 186,685     |
| Ready Capital Corp                  | (69,376) | (310,111)   |
| Real Max Holdings Inc               | 29,007   | 219,003     |
| Red River Bancshares                | 374      | 20,978      |
| Redfin Corp                         | 3,469    | 34,655      |
| Regeneron Pharmaceut                | 554      | 271,615     |
| Rent the Runway Inc                 | 1,893    | 10,222      |
| Repligen Corp                       | (3,664)  | (432,608)   |
| Resolute Holdings Ma                | 409      | 14,066      |
| Restoration Hardware Holdings       | (115)    | (20,828)    |
| Revvity                             | (11,033) | (997,604)   |
| Rexford Industrial R                | (35,430) | (1,248,553) |
| Riley Exploration Pe                | 650      | 16,679      |
| RINGCENTRAL INC CL A                | 5,229    | 135,588     |
| Roku Inc                            | 4,411    | 319,621     |
| Root, Inc                           | (522)    | (68,377)    |
| Royal Caribbean Cruises Ltd         | 220      | 56,533      |
| Rxo Inc                             | (48,332) | (750,596)   |
| Rxsight Inc                         | (10,268) | (156,998)   |
| Safehold Inc                        | (59,035) | (889,657)   |
| Sagimet Biosciences                 | 5,591    | 19,848      |
| Salesforce Inc                      | 1,591    | 422,204     |
| Sally Beauty Holding Holdings Inc.  | 3,590    | 31,269      |
| Sanmina Corp                        | 4,525    | 383,222     |
| Sarepta Therapeutics                | (1,505)  | (56,588)    |
| Scotts Miracle Grow                 | 791      | 47,112      |
| Selectquote Inc                     | 3,859    | 8,374       |
| Semtech Corp                        | 988      | 36,882      |
| ServiceNow Inc                      | 15       | 15,166      |
| ServisFirst Bancshar                | (16,515) | (1,229,211) |
| Sezzle Inc                          | 226      | 24,116      |
| Silvercrest Asset Ma                | 1,396    | 20,270      |
| Simon Property Group Inc            | 10,698   | 1,744,523   |
| Sitio Royalties Corp                | 7,298    | 124,577     |
| SkyWest Inc                         | 2,480    | 251,596     |
| Skyworks Solutions Inc              | 4,979    | 343,700     |
| SL Green Realty Corp                | (21,959) | (1,246,612) |
| Soleno Therapeutics                 | (3,763)  | (276,016)   |
| Sonos Inc                           | 3,596    | 36,967      |
| Southwest Airlines                  | 4,801    | 160,257     |
| Southwest Gas Corp.                 | 2,170    | 155,871     |
| Spok Hldgs Inc                      | 595      | 9,639       |
| Sprouts Farmers Market Inc.         | 1,725    | 298,184     |
| Standex Intl Corp                   | (8,475)  | (1,279,217) |
| State Street Corp.                  | 17,025   | 1,639,167   |
| Steel Dynamics Inc                  | 2,851    | 350,873     |
| STEELCASE INC-CL A                  | 1,174    | 12,104      |
| Steris Corp                         | 2,821    | 691,737     |
| Sterling Constructio                | 1,903    | 357,783     |
| Stewart Information                 | 7,599    | 458,524     |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |          |             |
|-------------------------------------------|----------|-------------|
| Stitch Fix, Inc.                          | 3,323    | 14,688      |
| Strategic Education                       | 565      | 51,545      |
| STURM RUGER & CO INC                      | 8,535    | 308,967     |
| Sun Country Airlines                      | 9,883    | 114,445     |
| Sylvamo Corp                              | 2,272    | 120,348     |
| Synchrony Financial                       | 9,947    | 573,445     |
| Synovus Financial Co                      | 20,171   | 964,779     |
| Tapestry Inc                              | 3,375    | 265,106     |
| Target Corp                               | 9,707    | 912,555     |
| Tarsus Pharmaceutica                      | (9,476)  | (406,994)   |
| Teekay Corp                               | 1,555    | 13,140      |
| Teekay Tankers Ltd                        | 1,925    | 85,066      |
| Telephone & Data Systems, Inc.            | 3,770    | 129,537     |
| Tempur Sealy Interna                      | (19,623) | (1,276,672) |
| Tenet Healthcare Cor Corp.                | 51       | 8,607       |
| Terex Corp                                | (29,503) | (1,327,930) |
| Tesla Inc                                 | 4,790    | 1,659,543   |
| Texas Instruments In Inc.                 | 17,935   | 3,279,415   |
| Texas Roadhouse Inc                       | 2,542    | 496,224     |
| TG Therapeutics Inc                       | 2,219    | 77,909      |
| THERAVANCE BIOPHARMA                      | (1,283)  | (11,752)    |
| Third Harmonic Bio I                      | 2,083    | 10,852      |
| Thor Industries Inc                       | 2,188    | 177,644     |
| Thredup Inc.                              | 981      | 7,063       |
| Thryv Holdings Inc                        | 21,347   | 283,915     |
| TJX Cos Inc                               | 17,808   | 2,259,835   |
| T-Mobile US, Inc.                         | 1,007    | 243,895     |
| Toast Inc                                 | 1,559    | 65,759      |
| TopBuild Corp                             | 5,334    | 1,508,935   |
| TOWNSQUARE MEDIA INC                      | 6,294    | 43,429      |
| TPG RE Finance Trust                      | 5,847    | 44,905      |
| Trane Technologies plc                    | 168      | 72,285      |
| Transcat Inc                              | (4,847)  | (423,531)   |
| Trinseo PLC                               | 16,116   | 48,831      |
| Triumph Financial Inc                     | (14,138) | (816,752)   |
| Turtle Beach Corp                         | 1,042    | 11,962      |
| Twilio Inc                                | 269      | 31,661      |
| Ubiquiti Inc                              | 388      | 153,373     |
| UFP Industries Inc                        | 3,963    | 386,630     |
| UniFirst Corp.                            | 299      | 56,379      |
| United Airlines Hold Holdings Inc.        | 14,244   | 1,131,615   |
| United Parks & Resorts                    | 282      | 12,631      |
| United Rentals Inc                        | 338      | 239,432     |
| United Therapeutics Corp.                 | 1,466    | 467,434     |
| Universal Corporation                     | 3,188    | 208,463     |
| Universal Health Ser Services, Inc.       | 1,779    | 338,633     |
| Universal Technical                       | 1,514    | 53,792      |
| Uranium Energy Corp                       | (24,635) | (146,086)   |
| Urban Outfitters Inc                      | 1,485    | 103,802     |
| Valvoline Inc.                            | 5,639    | 195,053     |
| Vanda Pharmaceutical Pharmaceuticals, Inc | 6,852    | 29,738      |
| Velocity Financial I                      | (2,170)  | (36,348)    |
| Vericel Corp                              | 7,174    | 296,250     |
| Verint Systems Inc                        | 4,141    | 72,633      |
| VeriSign, Inc.                            | 1,797    | 489,629     |
| Verisk Analytics Inc                      | 813      | 255,396     |
| Verizon Communicatio Communications, Inc. | 9,659    | 424,610     |
| Vertiv Holdings Co                        | 296      | 31,947      |
| Viant Technology Inc                      | 3,600    | 49,644      |
| Viatis Inc                                | 664      | 5,837       |
| Visteon Corp.                             | 1,257    | 106,122     |
| Vistra Energy Corp                        | 1,640    | 263,335     |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                       |           |             |
|---------------------------------------|-----------|-------------|
| Vitesse Energy Inc                    | 1,159     | 24,258      |
| VSE Corp                              | (6,837)   | (889,425)   |
| Vulcan Materials Co.                  | (2,199)   | (582,889)   |
| Walmart Inc Inc.                      | 30,508    | 3,011,750   |
| Walt Disney Co/The                    | 4,909     | 554,913     |
| Warby Parker Inc                      | 420       | 8,891       |
| WD 40 Co.                             | (5,097)   | (1,241,782) |
| WESCO International Preferred Stock   | 198       | 5,053       |
| Westrock Coffee Comp                  | (3,200)   | (22,016)    |
| WideOpenWest Inc                      | 1,289     | 5,427       |
| WILLDAN GROUP INC                     | 5,157     | 278,736     |
| Williams Cos Inc/The                  | 23,420    | 1,417,144   |
| Williams-Sonoma Inc Inc               | 3,242     | 524,426     |
| Winnebago Industries                  | 11,338    | 384,698     |
| Woodward Inc                          | 857       | 185,395     |
| Xerox Holdings Corp                   | 2,955     | 14,450      |
| Xp Inc                                | 5,925     | 114,708     |
| YETI Holdings Inc                     | 1,993     | 60,906      |
| Yum Brands Inc                        | 7,900     | 1,137,126   |
| Zillow Group Inc                      | 2,534     | 170,057     |
| Zions Bancorp NA                      | 2,356     | 111,580     |
| Zoetis Inc                            | 3,581     | 603,864     |
| Zoom Video Communica                  | 2,102     | 170,788     |
| ZUMIEZ INC                            | 19,859    | 248,039     |
| <b>FUTURES CONTRACTS</b>              |           |             |
| Mini MSCI EAFE Futures - June 2025    | 174       | 1,609,230   |
| Mini MSCI Emg Mkt Futures - June 2025 | 120       | 232,280     |
| Russell 2000 Futures Mini June 2025   | 57        | 68,915      |
| S&P 500 Mini Futures June 2025        | 37        | 170,073     |
| S&P Mid Cap Futures EMini June 2025   | (1)       | 6,357       |
| <b>SHORT TERM DEBT.</b>               |           |             |
| Meeder Government Money Market Fund F | 8,593,808 | 8,593,808   |

# ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

| <b>FLRUX Meeder Conservative Allocation Fund</b> | <b>Shares/Contracts/<br/>Principal Amount (\$)</b> | <b>Value or Unrealized<br/>Appreciation<br/>(Depreciation) (\$)</b> |
|--------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|
| <b>COMMON STOCKS</b>                             |                                                    |                                                                     |
| 3M Co.                                           | 987                                                | 146,421                                                             |
| AbbVie Inc                                       | 1,265                                              | 235,429                                                             |
| Abercrombie Fitch                                | 263                                                | 20,643                                                              |
| Albany International Corp                        | 743                                                | 49,090                                                              |
| Ally Financial Inc                               | 1,016                                              | 35,560                                                              |
| Alphabet Inc                                     | 5,965                                              | 1,031,050                                                           |
| Amazon.com Inc                                   | 9,395                                              | 1,926,069                                                           |
| American International Group                     | 361                                                | 30,555                                                              |
| AMETEK, Inc.                                     | 1,800                                              | 321,732                                                             |
| Amgen Inc                                        | 1,184                                              | 341,205                                                             |
| Apple Inc                                        | 8,974                                              | 1,802,428                                                           |
| Applied Materials Inc.                           | 289                                                | 45,301                                                              |
| Argan Inc                                        | 219                                                | 46,056                                                              |
| ARISTA NETWORKS INC                              | 282                                                | 24,432                                                              |
| Asana Inc                                        | 2,941                                              | 52,673                                                              |
| Autodesk Inc                                     | 476                                                | 140,953                                                             |
| AutoZone Inc                                     | 2                                                  | 7,466                                                               |
| AVISTA CORP                                      | 293                                                | 11,283                                                              |
| Axis Capital Hldgs                               | 120                                                | 12,456                                                              |
| Bank of New York Mel Mellon Corp.                | 5,792                                              | 513,229                                                             |
| Berkshire Hathaway I Class B                     | 5,121                                              | 2,580,779                                                           |
| BJ's Wholesale Club                              | 68                                                 | 7,698                                                               |
| Blackhills Corp                                  | 2,109                                              | 123,313                                                             |
| Boise Cascade Co                                 | 1,127                                              | 97,914                                                              |
| BRIGHT HORIZONS FAM                              | 353                                                | 45,608                                                              |
| Brinker Internationa                             | 462                                                | 79,755                                                              |
| Broadcom Inc                                     | 2,507                                              | 606,869                                                             |
| BWX Technologies, Inc.                           | 868                                                | 109,021                                                             |
| Cardinal Health Inc                              | 783                                                | 120,927                                                             |
| Cathay Bancorp Inc.                              | 173                                                | 7,414                                                               |
| Centene Corp                                     | 1,858                                              | 104,866                                                             |
| Cigna Corp.                                      | 107                                                | 33,880                                                              |
| Cirrus Logic Inc.                                | 109                                                | 10,721                                                              |
| Cisco Systems Inc/De                             | 1,283                                              | 80,880                                                              |
| Civitas Resources In                             | 1,979                                              | 54,165                                                              |
| Civitas Solutions Inc B Warrants                 | 1                                                  | 0                                                                   |
| Comcast Corporation Class A                      | 1,558                                              | 53,860                                                              |
| ConocoPhillips                                   | 639                                                | 54,539                                                              |
| Consensus Cloud Solu                             | 477                                                | 10,480                                                              |
| Costco Wholesale Cor Corp.                       | 1,249                                              | 1,299,185                                                           |
| Crown Holdings, Inc.                             | 1,002                                              | 98,697                                                              |
| CUSTOMERS BANCORP IN                             | 2,214                                              | 112,825                                                             |
| CVS Health Corp                                  | 937                                                | 60,005                                                              |
| Dave Inc.                                        | 131                                                | 26,307                                                              |
| Delta Air Lines Inc.                             | 2,077                                              | 100,506                                                             |
| Devon Energy Corp                                | 3,907                                              | 118,226                                                             |
| Dynatrace Inc                                    | 403                                                | 21,766                                                              |
| Eaton Corp PLC                                   | 92                                                 | 29,458                                                              |
| Ecolab Inc.                                      | 1,520                                              | 403,742                                                             |
| Edison International                             | 1,075                                              | 59,824                                                              |
| Electronic Arts Inc Inc.                         | 940                                                | 135,153                                                             |
| Eli Lilly                                        | 234                                                | 172,615                                                             |
| Encompass Health Corp                            | 1,418                                              | 171,436                                                             |
| EnerSys                                          | 562                                                | 47,000                                                              |
| EOG Resources Inc                                | 3,162                                              | 343,298                                                             |
| EQT Corp.                                        | 476                                                | 26,242                                                              |
| First American Finan Financial Corp              | 1,274                                              | 71,102                                                              |
| FirstCash Holdings Inc                           | 216                                                | 27,629                                                              |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                        |        |           |
|----------------------------------------|--------|-----------|
| Fluor Corp                             | 1,144  | 47,568    |
| General Dynamics Cor Corp.             | 110    | 30,634    |
| General Motors Co                      | 1,348  | 66,874    |
| Gilead Sciences Inc                    | 4,415  | 486,003   |
| Grainger WW Inc                        | 24     | 26,101    |
| GRAND CANYON ED INC                    | 559    | 110,595   |
| Gulfport Energy Corp                   | 24     | 4,596     |
| Hubbell Inc                            | 368    | 143,365   |
| Humana, Inc.                           | 63     | 14,687    |
| Huntington Ingalls I Industries        | 245    | 54,650    |
| IES HLDGS INC                          | 266    | 69,070    |
| Innodata Inc                           | 309    | 12,196    |
| Johnson Controls Int International plc | 933    | 94,578    |
| Kodiak Gas Services                    | 2,038  | 71,962    |
| Kroger Co                              | 794    | 54,175    |
| LENNOX INTERNATIONAL                   | 164    | 92,570    |
| Leonardo Drs Inc                       | 456    | 19,289    |
| Lindsay Corp                           | 546    | 76,112    |
| Live Nation Entertai Entertainment Inc | 429    | 58,855    |
| Lockheed Martin Corp.                  | 208    | 100,335   |
| Lululemon Athletica Inc.               | 33     | 10,450    |
| Masco Corp.                            | 2,099  | 131,020   |
| MasterCard, Inc.                       | 1,427  | 835,651   |
| Matson Inc                             | 81     | 9,141     |
| MAXIMUS Inc                            | 687    | 49,814    |
| McKesson Corp.                         | 105    | 75,549    |
| Medley Management In                   | 25     | 0         |
| Meta Financial Group Inc               | 888    | 69,308    |
| Meta Platforms Inc                     | 1,850  | 1,197,857 |
| Micron Technology In Inc               | 1,050  | 99,183    |
| Microsoft Corp                         | 6,360  | 2,927,890 |
| Molina Healthcare In Inc.              | 447    | 136,353   |
| Monolithic Power Sys Systems Inc.      | 264    | 174,742   |
| Morningstar Inc                        | 679    | 209,417   |
| Mr Cooper Group Inc                    | 105    | 13,601    |
| Murphy USA Inc                         | 116    | 49,508    |
| MYR Group Inc                          | 84     | 13,175    |
| National Fuel Gas Co                   | 2,816  | 232,433   |
| Netflix Inc                            | 387    | 467,198   |
| Newmont Mining Corp.                   | 2,047  | 107,918   |
| Northern Trust Corp.                   | 3,275  | 349,574   |
| Northrop Grumman Cor Corporation       | 235    | 113,921   |
| NVIDIA Corp                            | 13,791 | 1,863,578 |
| Old Dominion Freight                   | 288    | 46,129    |
| Oracle Corp                            | 2,105  | 348,441   |
| O'Reilly Automotive Inc.               | 106    | 144,955   |
| Packaging Corp of Am America           | 705    | 136,185   |
| Palantir Technologie                   | 1,717  | 226,266   |
| Penumbra Inc                           | 60     | 16,018    |
| Philip Morris International Inc.       | 1,674  | 302,308   |
| Photronics Inc                         | 7,073  | 118,190   |
| Popular Inc                            | 1,335  | 138,213   |
| Pref. Bank Los Angeles                 | 13     | 1,087     |
| PrimeEnergy Resource                   | 59     | 11,393    |
| Primoris Svcs Corp                     | 669    | 48,242    |
| PROG Holdings Inc                      | 136    | 3,921     |
| Public Storage                         | 148    | 45,645    |
| QCR Holdings Inc                       | 22     | 1,481     |
| QUALCOMM, Inc.                         | 1,373  | 199,360   |
| Ralph Lauren Corp Corp.                | 258    | 71,417    |
| Regeneron Pharmaceut                   | 116    | 56,872    |
| Royal Caribbean Cruises Ltd            | 192    | 49,338    |

## ***Fund Holdings As Of Friday, May 30, 2025 - (unaudited)***

|                                           |            |            |
|-------------------------------------------|------------|------------|
| Simon Property Group Inc                  | 3,342      | 544,980    |
| SkyWest Inc                               | 280        | 28,406     |
| Skyworks Solutions Inc                    | 1,457      | 100,577    |
| SM Energy Co                              | 493        | 11,546     |
| Sprouts Farmers Market Inc.               | 506        | 87,467     |
| State Street Corp.                        | 5,396      | 519,527    |
| Steris Corp                               | 1,042      | 255,509    |
| Stewart Information                       | 56         | 3,379      |
| Strategic Education                       | 114        | 10,400     |
| Synchrony Financial                       | 3,136      | 180,790    |
| Tapestry Inc                              | 688        | 54,042     |
| Teekay Corp                               | 215        | 1,817      |
| Tesla Inc                                 | 232        | 80,379     |
| Texas Instruments In Inc.                 | 1,677      | 306,639    |
| Texas Roadhouse Inc                       | 64         | 12,493     |
| TJX Cos Inc                               | 970        | 123,093    |
| Toast Inc                                 | 170        | 7,171      |
| TopBuild Corp                             | 872        | 246,680    |
| Trane Technologies plc                    | 492        | 211,693    |
| Ubiquiti Inc                              | 88         | 34,786     |
| United Airlines Hold Holdings Inc.        | 2,826      | 224,512    |
| Universal Technical                       | 716        | 25,439     |
| Valmont Industries I Inc                  | 47         | 14,948     |
| Valvoline Inc.                            | 75         | 2,594      |
| Verizon Communicatio Communications, Inc. | 3,761      | 165,334    |
| Walmart Inc Inc.                          | 6,762      | 667,545    |
| Walt Disney Co/The                        | 2,352      | 265,870    |
| Weatherford Internat                      | 144        | 6,278      |
| WESCO International Preferred Stock       | 153        | 3,905      |
| Westamerica Bancorp                       | 55         | 2,643      |
| Williams Cos Inc/The                      | 2,141      | 129,552    |
| Yum Brands Inc                            | 3,568      | 513,578    |
| ZUMIEZ INC                                | 851        | 10,629     |
| <b>FUTURES CONTRACTS</b>                  |            |            |
| Mini MSCI EAFE Futures - June 2025        | 36         | 347,404    |
| Mini MSCI Emg Mkt Futures - June 2025     | 26         | 38,214     |
| Russell 2000 Futures Mini June 2025       | 5          | (6,118)    |
| S&P 500 Mini Futures June 2025            | 15         | 196,581    |
| S&P Mid Cap Futures EMini June 2025       | 3          | 6,286      |
| <b>REGULATED INV CO F/I</b>               |            |            |
| Baird Core Plus Bond Inst                 | 2,314,507  | 23,353,378 |
| BrandywineGLOBAL High Yield Bond - IS     | 927,285    | 9,356,304  |
| Dodge & Cox Income                        | 815,079    | 10,229,244 |
| Fidelity Adv Short Duration High Income   | 722,339    | 6,436,037  |
| Fidelity Total Bond Fund                  | 2,486,600  | 23,498,371 |
| Frost Total Return Bond Institutional     | 653,790    | 6,309,076  |
| iShares 7-10 Year Treasury Bond ETF       | 88,416     | 8,361,501  |
| iShares JP Morgan Emerging Bond Fund      | 118,555    | 10,741,083 |
| <b>SHORT TERM DEBT.</b>                   |            |            |
| Meeder Government Money Market Fund F     | 26,487,247 | 26,487,247 |