

# Meeder Moderate Allocation Fund

| CLASS         | SYMBOL | CUSIP     | FUND INCEPTION | EXPENSE RATIO |              |
|---------------|--------|-----------|----------------|---------------|--------------|
| Retail        | FLDOX  | 58510R853 | 06/30/2015     | Net: 1.36%    | Gross: 1.51% |
| Adviser       | DVOAX  | 58510R648 | 10/31/2016     | Net: 0.94%    | Gross: 1.09% |
| Institutional | DVOIX  | 58510R630 | 10/31/2016     | Net: 1.00%    | Gross: 1.15% |

## Objective

The Fund seeks to provide total return, including capital appreciation and current income.

## Investment Strategy

The Moderate Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 50%. The Fund's minimum allocation to fixed income is 50%.

## Morningstar Category

US Fund Moderately Conservative Allocation

## Morningstar Retail Class Ratings

As of 9/30/2023

| Overall             | 3 Years             | 5 Years              |
|---------------------|---------------------|----------------------|
| ★★★                 | ★★★★                | ★★★                  |
| 88 out of 440 funds | 88 out of 440 funds | 291 out of 408 funds |

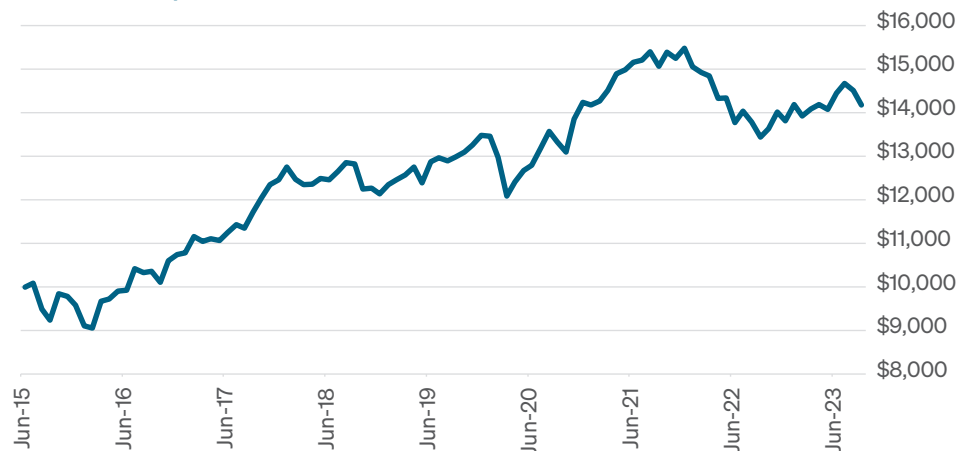
The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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## Growth of \$10,000: 6/30/15–9/30/23

**FLDOX \$14,178**



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

|   | YTD   | 1 YEAR | 3 YEAR | 5 YEAR | FUND LIFETIME |
|---|-------|--------|--------|--------|---------------|
| Meeder Moderate Allocation Fund (R)                 | 2.63% | 5.46%  | 2.09%  | 2.02%  | 4.32%         |
| Meeder Moderate Allocation Fund (A)                 | 2.99% | 5.93%  | 2.50%  | 2.40%  | 4.63%         |
| Meeder Moderate Allocation Fund (I)                 | 2.89% | 5.81%  | 2.46%  | 2.39%  | 4.66%         |
| Morningstar Moderate Conservative Target Risk Index | 2.33% | 8.22%  | 0.15%  | 3.00%  | 3.85%         |
| Moderately Conservative Allocation Category         | 2.50% | 7.25%  | 1.00%  | 2.60%  | 3.17%         |

## Calendar Year Returns

|   | 2017   | 2018   | 2019   | 2020   | 2021  | 2022    |
|---|--------|--------|--------|--------|-------|---------|
| Meeder Moderate Allocation Fund (R)                 | 15.99% | -2.60% | 11.13% | 5.55%  | 8.74% | -10.75% |
| Morningstar Moderate Conservative Target Risk Index | 10.86% | -2.86% | 15.25% | 11.86% | 6.36% | -13.85% |
| Moderately Conservative Allocation Category         | 9.63%  | -4.97% | 14.79% | 8.23%  | 8.40% | -13.34% |

**The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.**

### Portfolio Management

**Robert S. Meeder, Jr.**  
» Since 06/2015

**Joseph Bell**  
» Since 03/2018

### Sector Allocations

|                        |        |
|------------------------|--------|
| Technology             | 24.79% |
| Industrials            | 14.39% |
| Financial Services     | 13.99% |
| Consumer Cyclical      | 11.61% |
| Healthcare             | 9.74%  |
| Energy                 | 8.58%  |
| Communication Services | 7.53%  |
| Consumer Defensive     | 4.62%  |
| Basic Materials        | 2.63%  |
| Real Estate            | 1.11%  |
| Utilities              | 1.01%  |

### Top 10 Holdings

|   |        |
|---|--------|
| SPDR® Blmbg High Yield Bd ETF           | 10.22% |
| MSCI EAFE Index Future Dec 23           | 6.84%  |
| Xtrackers USD High Yield Corp Bd ETF    | 4.00%  |
| E-mini Russell 2000 Index Future Dec 23 | 3.65%  |
| iShares JP Morgan USD Em Mkts Bd ETF    | 2.72%  |
| Diamond Hill Short Dur Securitized Bd Y | 2.67%  |
| PGIM Short-Term Corporate Bond R6       | 2.57%  |
| E-mini S&P 500 Future Dec 23            | 2.51%  |
| Berkshire Hathaway Inc Class B          | 2.00%  |
| Segall Bryant & Hamill Plus Bond Instl  | 1.80%  |

### Portfolio Characteristics

|                       |                 |
|-----------------------|-----------------|
| Total Fund Net Assets | \$155.2 million |
| Number of Holdings    | 226             |
| Turnover Rate         | 446%            |
| Price/Book            | 3.97            |
| Price/Earnings        | 17.07           |
| Average Market Cap    | \$78.3 billion  |

### Risk Statistics (3-Year Retail Class)

|                |       |
|----------------|-------|
| Alpha          | 1.31  |
| Beta           | 0.71  |
| Std Dev        | 7.37  |
| R <sup>2</sup> | 88.45 |
| Sharpe Ratio   | 0.04  |

Calculation Benchmark: MORNINGSTAR MODERATELY CONSERVATIVE TARGET RISK TR USD

### Asset Breakdown

|                 |     |
|-----------------|-----|
| U.S. Stocks     | 36% |
| Fixed Income    | 29% |
| Cash            | 25% |
| Non U.S. Stocks | 10% |



### Market Capitalization

|                                       |        |
|---------------------------------------|--------|
| Mega Cap (Over \$50 billion)          | 41.19% |
| Large Cap (\$15 billion-\$50 billion) | 26.57% |
| Mid Cap (\$2 billion-\$15 billion)    | 19.23% |
| Small Cap (Under \$2 billion)         | 9.80%  |

### DISCLOSURE

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Morningstar Moderately Conservative Target Risk Index tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 40% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The 30% to 50% Equity Category represents the Morningstar Category average return for the group shown.

**Key Definitions:** Alpha measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. Beta measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. Standard Deviation measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. R2 measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R2 of 100. Sharpe Ratio is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.

