



MEEDER INVESTMENT PORTFOLIOS

# Portfolio Performance

Each Meeder Investment Portfolio is allocated exclusively among Meeder mutual funds selected by the portfolio manager to meet specific investment objectives and risk tolerance levels stated in the objective of each portfolio. Performance data displayed below represents the gross performance of Meeder's composite for the strategy, as well as, the net performance of Meeder's composite which reduces gross performance by the Primerica Advisors Lifetime Investment Program's maximum fee.

		AVERAGE ANNUAL TOTAL RETURNS					INCEPTION DATE
		YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	
Meeder Conservative Composite	<b>Gross</b>	7.80%	7.80%	2.36%	3.64%	3.60%	12/31/2009
	<b>Net</b>	5.95%	5.95%	0.60%	1.86%	1.82%	
Morningstar Conservative Target Risk Index		3.57%	3.57%	-1.04%	1.69%	2.86%	
Meeder Conservative Growth Composite	<b>Gross</b>	10.27%	10.27%	3.24%	4.94%	4.59%	12/31/2009
	<b>Net</b>	8.38%	8.38%	1.46%	3.14%	2.79%	
Morningstar Moderately Conservative Target Risk Index		6.40%	6.40%	0.55%	3.88%	4.71%	
Meeder Moderate Growth Composite	<b>Gross</b>	12.56%	12.56%	4.08%	6.16%	5.55%	12/31/2009
	<b>Net</b>	10.63%	10.63%	2.28%	4.34%	3.73%	
Morningstar Moderate Target Risk Index		8.27%	8.27%	1.47%	5.37%	6.05%	
Meeder Growth Composite	<b>Gross</b>	16.66%	16.66%	5.70%	8.23%	6.97%	12/31/2009
	<b>Net</b>	14.67%	14.67%	3.88%	6.37%	5.14%	
Morningstar Moderate Target Risk Index		8.27%	8.27%	1.47%	5.37%	6.05%	
Meeder Dynamic Growth Composite	<b>Gross</b>	13.64%	13.64%	4.90%	8.57%	6.41%	9/30/2010
	<b>Net</b>	11.70%	11.70%	3.10%	6.71%	4.59%	
Morningstar Moderately Aggressive Target Risk Index		10.66%	10.66%	2.75%	7.02%	7.49%	

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The performance data shown is for the Meeder composite portfolio, your portfolio may experience different results from those shown here, and current performance of the composite may be lower or higher than the performance data quoted.

Investment performance reflects adjustments made to align performance with the composite record for the portfolios.

Net Composite Return referenced above represents Gross Composite performance of the portfolio reduced by an annual fee of 1.74%, the maximum fee charged by Primerica Advisors to Lifetime Investment Program clients invested in the model.

Primerica Disclosure: For Lifetime Investment Program accounts, Meeder provides model investment strategies to Primerica Advisors. Meeder anticipates that Primerica Advisors will generally follow the models. However, Primerica Advisors, not Meeder has investment authority over client accounts on the Lifetime Investment Program. Assets invested in a Meeder model through the Lifetime Investment Program will experience performance results different from the performance results produced by Meeder discretionary management of the model based on the fees charged by Primerica Advisors, as well as Primerica Advisors' management of its program and each client's account.

## DISCLOSURE

**Composite Description:** The portfolio composite includes all fully discretionary accounts managed by Meeder utilizing the selected investment strategy, each of which is designed to meet specific investment objectives and risk tolerance levels. Primerica has investment authority over accounts in the Lifetime Investment Program and performance of accounts in this program may vary from those under Meeder's investment management.

**Composite Performance:** Investment performance reflects the time weighted return of the composite and assumes reinvestment of all dividend and capital gain distributions. Returns for periods less than one year are not annualized. Performance is calculated in U.S. dollars and is presented net of all fees including the internal expenses of the Meeder Funds included in the portfolio. Gross Return includes all internal expenses of the Meeder Funds included in the Portfolio. Net Return reflects deduction of a 1.74% annual fee, the maximum fee charged by Primerica Advisers to Lifetime Investment Program clients invested in the model.

**Portfolio Benchmarks:** The **Morningstar Target Risk Index** family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The **Morningstar Moderately Aggressive Target Risk Index** seeks approximately 80% exposure to global equity markets. The **Morningstar Moderate Target Risk Index** seeks approximately 60% exposure to global equity markets. The **Morningstar Moderately Conservative Target Risk Index** seeks approximately 40% exposure to global equity markets. The **Morningstar Conservative Target Risk Index** seeks approximately 20% exposure to global equity markets.

**Risk Considerations:** The portfolios are invested in Meeder Funds. Some Meeder Funds routinely utilize equity index futures to equitize cash positions in the portfolio. The Spectrum Fund utilizes short positions and leverage to achieve its investment objectives. Carefully consider the investment objectives, risks and expenses of the component funds before investing. The prospectus contains this and other information about the funds.

**Firm Information:** The portfolios are managed by Meeder Advisory Services, Inc., a registered investment adviser. The company also manages the Meeder Funds and is paid a fee for its services. Meeder Funds are distributed by Meeder Distribution Services, Inc., an affiliated broker dealer, Member FINRA.

**M E E D E R**Call 866.633.3371 or visit us online at [meederinvestment.com](https://meederinvestment.com)