

# Meeder 3(38) Fiduciary Service



## Retirement Plan Challenges

In today's rapidly changing regulatory environment, effectively managing a retirement plan can be a formidable task for fiduciaries. Plan Sponsors have a duty to act prudently in all areas of a retirement plan—from evaluating, selecting and monitoring service providers, to day-to-day plan administration.

One of the most difficult tasks Plan Sponsors have is effectively managing the investment options offered to participants. This task has become even more complex in light of new regulatory reporting requirements. Many Plan Sponsors are recognizing that they may not have the time or expertise to fulfill their fiduciary roles and are seeking help from experienced professionals.

### Headlines show the retirement plan environment is changing...

“April 2012 start date set for service provider fee disclosure rules”

– *Pensions & Investments*

“...Regulations, sponsors favor experts”

– *Investment News*

“401(k) Litigation: The ‘Next Asbestos’?”

– *Retirement Income Journal*

## What is a 3(38) Fiduciary?

Section 3(38) of the Employee Retirement Income Security Act (ERISA), allows Plan Sponsors to delegate the management of a plan's investment options to a qualified Investment Manager. By doing so, the Investment Manager becomes a 3(38) Fiduciary and accepts fiduciary responsibility for the plan, relieving Plan Sponsors of the liability associated with selecting and monitoring investment options.

## Removing the Burden from Plan Sponsors

Meeder has worked with Plan Sponsors since 1974, so we understand the challenges you experience trying to manage a retirement plan along with your primary day-to-day responsibilities. Meeder Advisory Services provides 3(38) Fiduciary Services that allow you to focus on delivering a highly successful retirement plan for your participants by removing from you the burden of investment selection and monitoring. In addition, you will gain greater confidence that the investment options you offer to plan participants are being managed and monitored by highly trained investment professionals.

### Benefits of hiring Meeder Advisory Services as a 3(38) Investment Manager

#### Plan Sponsors

- Transfer fiduciary liability
- Confidently comply with regulations
- Focus on running your business
- Focus on plan administration and participant education and communication

#### Advisors

- Assist Plan Sponsors in selecting and evaluating plan service providers
- Engage in participant education to promote retirement savings and investment awareness
- Assist participants with financial planning and investment services
- Serve as the liaison between the plan, service providers and plan participants

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## The Meeder 3(38) Fiduciary Service

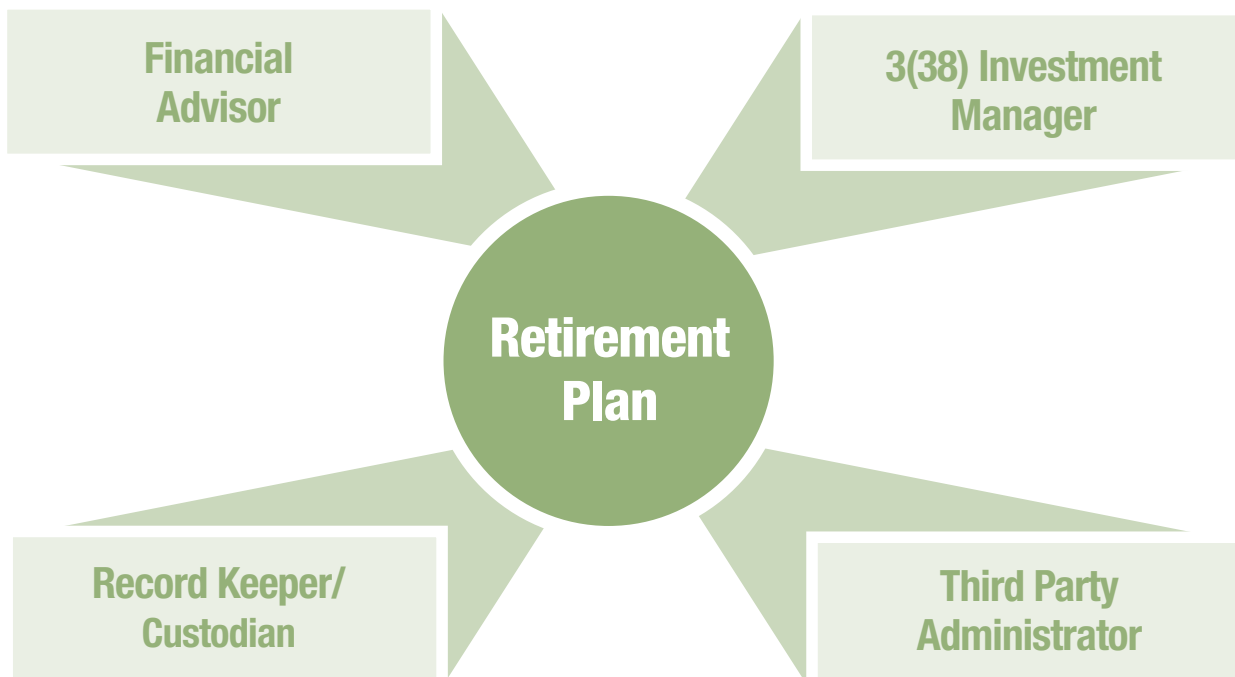
Once fiduciary status is acknowledged in writing, we will manage all aspects of fund selection and monitoring and will provide:

- An Investment Policy Statement which outlines the investment management process
- Ongoing fund monitoring
- Quarterly monitoring reports
- Facilitation of fund replacements when appropriate
- Advanced notice of recommended fund changes

### Meeder 3(38) Fiduciary Service Includes:

1. Core Line Up
2. Target-Date Funds
3. ETF Managed Portfolios

*We will assume a vital role in the success of your retirement plan with our 3(38) Fiduciary Service.*



## Investment Options

Each participant in your retirement plan has a unique investment objective, time horizon, and tolerance for risk. Additionally, participants have different levels of comfort when it comes to deciding how to invest their retirement assets. We understand these distinctive differences and offer three types of investment options to satisfy these individual needs.

### Core Line Up

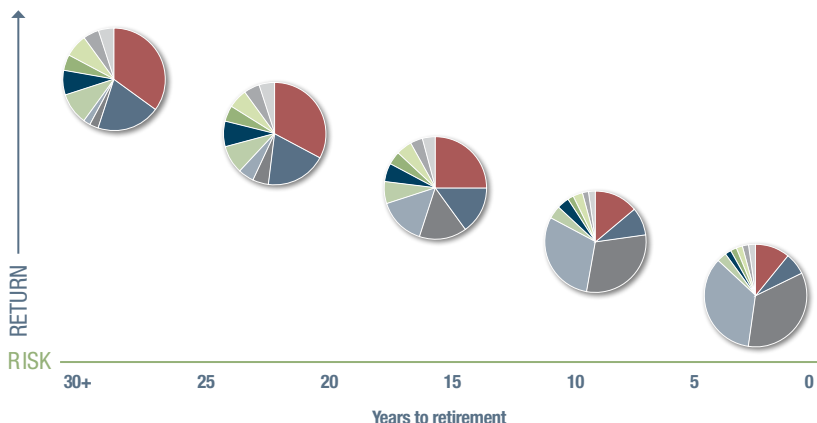
We offer a diverse group of mutual funds for participants who feel comfortable selecting and managing their own investments. Our core line up includes funds across a wide range of asset classes as well as target date funds for participants who prefer an actively managed portfolio based on a targeted date of retirement.

Asset Class (Mutual Funds)	Management Type
Large Blend	Passive/Index
Large Value	Active
Large Growth	Active
Mid Blend	Passive/Index
Mid Value	Active
Mid Growth	Active
Small Blend	Passive/Index
Small Value	Active
Small Growth	Active
Foreign Large Blend	Active
Diversified Emerging Mkt	Active
Balanced (Moderate Allocation)	Active
Total Bond Market	Passive/Index
Intermediate-Term Bond	Active
Multisector Bond	Active
Short-Term Bond	Active
Intermediate Gov't. Bond	Active
Money Market	Active

Equity Diversity - Domestic			
	Value	Blend	Growth
Large	✓	✓	✓
Medium	✓	✓	✓
Small	✓	✓	✓

*The 3(38) core line up includes diverse funds customized specifically for the plan across various asset classes and target date funds.*

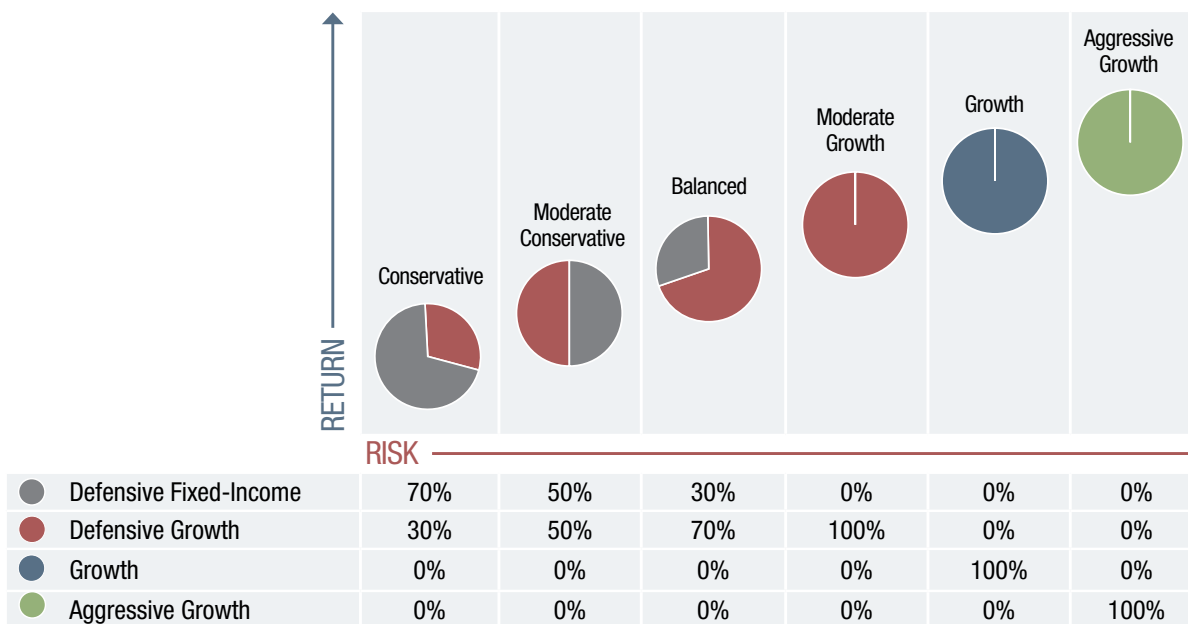
### Target Date Funds



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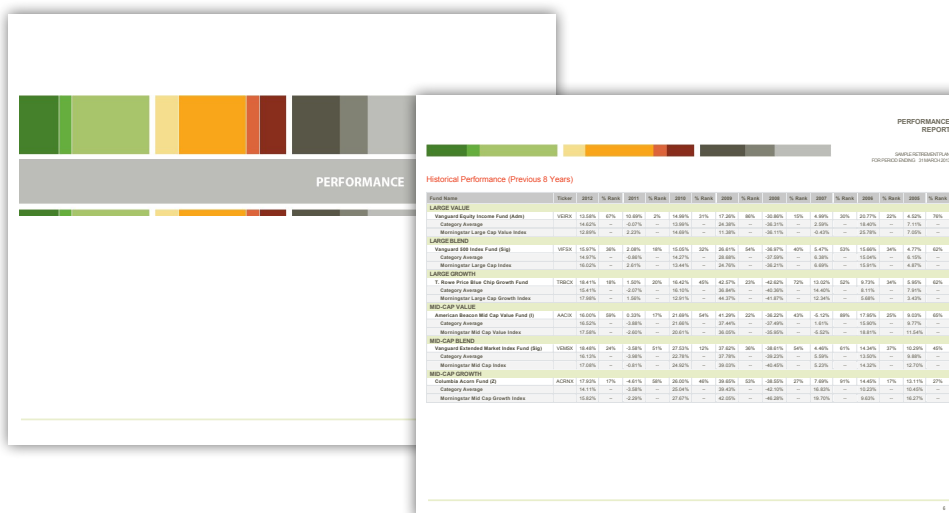
## ETF Managed Portfolios

For participants who prefer to invest their retirement assets based on their specific risk tolerance and investment objectives, we offer six portfolios ranging from Conservative to Aggressive Growth. Our Investor Profile Questionnaire can help participants determine the portfolio that may be right for them.



## Fund Monitoring

The stock and bond markets are constantly fluctuating due to various political and economic events. As your 3(38) Investment Manager, we will monitor the investment options available through your retirement plan in an effort to take advantage of the current market environment and provide plan participants with investment options that will help them achieve their financial goals. Additionally, we offer complete transparency by providing quarterly fund performance reports.



## 3(38) Setup Timeline

It is important that we work closely with the other investment professionals on your team to deliver solutions that positively impact your retirement plan. The timeline below is an example of how we work together to ensure an efficient implementation process. Responsible parties may change based on your specific plan structure.

Step	Event	Deliverable	Meeder	Advisor	TPA	Plan Sponsor	Timeline
1	Plan communicates interest in Meeder's 3(38) Fiduciary Service	Plan Sponsor, via Advisor, requests agreement and Investment Policy Statement (IPS) from Meeder		*		*	N/A
2	Production and delivery of documents	Agreement and IPS are created and delivered to the Plan Sponsor via the Advisor	*				1-2 Days
3	Execution of plan documents	Signed agreement and IPS are delivered to Meeder via Advisor		*		*	N/A
4	Delivery of existing fund line up (Map over plans only)	Existing fund line up delivered to Meeder via Advisor		*			N/A
5	Determination of appropriate funds for core line up and mapping (if needed)	Fund line up and mapping selections determined and communicated to TPA	*				5-7 Days
6	Ongoing fund analysis and monitoring	Quarterly fund monitoring report delivered to Plan Sponsor via Advisor	*				2-4 Weeks after quarter end

In addition to the onboarding timeline, it is important for this team to meet regularly to review:

- Investment performance
- Plan documentation
- Legislative and regulatory updates
- Designated administration

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## About Meeder Investment Management

Since 1974, Meeder Investment Management has served many different types of investors and advisors. Meeder Investment Management has earned the trust of individuals, advisors and institutional investors over four decades with a steadfast focus on client goals and a consistent approach to managing wealth. From this experience, we have developed a comprehensive suite of product solutions, from mutual funds to managed account portfolios, to help clients fulfill a wide range of investment objectives.

### Awards

We are a company of people engaged in the art of managing money. Every day we strive to achieve the firm's overall mission and the financial goals of our clients. This hard work has been recognized with the following awards:

Lipper Award- 2011 (Quantex Fund™)  
Lipper Award- 2012 (Quantex Fund™)  
iMoneyNet Money Fund Report Top Manager Award- 2011  
Crane Data, LLC Money Fund Intelligence Award- 2011  
Crane Data, LLC Money Fund Intelligence Award- 2012

### Client List

We are proud to work with some of the top companies in the country. Below is a list of companies we have been honored to work with.

American National Bank of Texas	Ohio Indemnity Company
Anderson Concrete	Plumbers & Pipefitters Local # 168
Big Lots (Consolidated Stores)	Rocky Brands
Ebby Halliday	San Diego County Office of Education
Huntington National Bank	Securities America
Kimball Midwest	Texas Wesleyan
Lincoln Investment Planning	Treasurer of the State of Ohio
Nationwide	National Electrical Contractors Association
Ohio Education Association	

### Investment Solutions

Meeder Funds	Meeder Investment Portfolios
Meeder Retirement Portfolios	Separately Managed Accounts
Cash Management	Public Funds Advisory

### Learn More

For more information about our 3(38) Fiduciary Service or our company, contact your Regional Vice President or our Sales Desk at (866) 633-3371.

The Plan Sponsor must determine whether the 3(38) fiduciary service is appropriate for its participants. Fees apply for this service. For additional information regarding this service and the fees, please call (866) 633-3371.

Past performance does not guarantee future results. Investment performance assumes reinvestment of all dividend and capital gain distributions. The investment return and principal value of an investment will fluctuate so an investor's shares or units, when redeemed, may be worth more or less than their original cost. For current Fund performance information visit [www.meederfunds.com](http://www.meederfunds.com). Investors are advised to consider the investment objectives, risks, charges and expenses of Meeder Funds carefully before investing. Meeder Funds prospectus contains this and other information about the Funds and should be read carefully before investing. To request or receive a copy of Meeder Funds prospectus, contact Client Services at (800) 325-3539 or visit [www.meederfunds.com](http://www.meederfunds.com).



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