

Wealth Management InvestmentView

July, 2019
Quick Take

-  While some U.S. stocks continue to propel the stock market to an all-time high, we are noticing an increasing number of stock prices reaching a 52-week low. Should the trend continue we could see further weakening in market breadth.
-  The number of world markets trading above their long-term moving average has increased signaling more global participation. We view this increase in momentum as a positive sign for U.S. markets.
-  The Fed met and as investors expected, short-term rates were cut by 0.25%. This is the first rate cut since 2008. Historically, lower interest rates have been a catalyst for stronger equity returns.

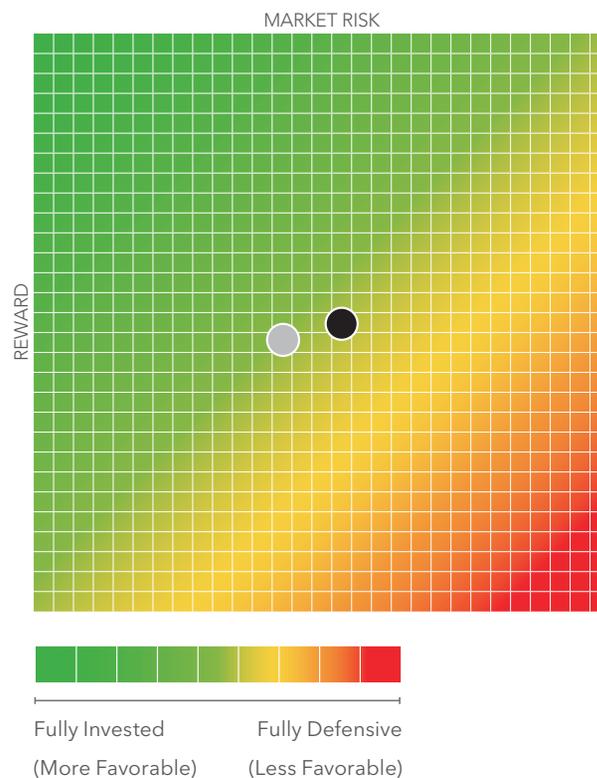
Overall Model Output



A Closer Look at Our Tactical Positioning Targets

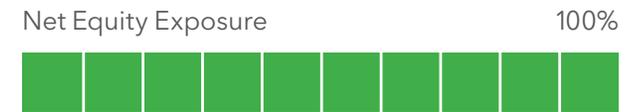
Meeder Premier Portfolios utilize our Defensive Equity Strategy to determine what portion of the portfolio's equity sleeve will be invested in the equity markets. The dynamic statistical model analyzes and ranks over 70 different factors from our short, intermediate, and long term models to estimate the potential reward and marketplace risk of the equity markets. When the model indicates that the risks of the stock market may be greater than its potential rewards, the portfolios can scale back their equity exposure.

Defensive Equity Snapshot



 Current  Previous Month

Defensive Equity Allocation



Understanding the Defensive Equity Snapshot

The vertical axis of the grid combines the scores of our short, intermediate and long-term models to arrive at the reward value for the stock market. The horizontal axis represents the model's internal measure of stock market risk. The reward value is divided by marketplace risk to arrive at our recommended percentage of Net Equity Exposure. The allocation of each portfolio's equity sleeve will vary depending on the strategy of the portfolio.

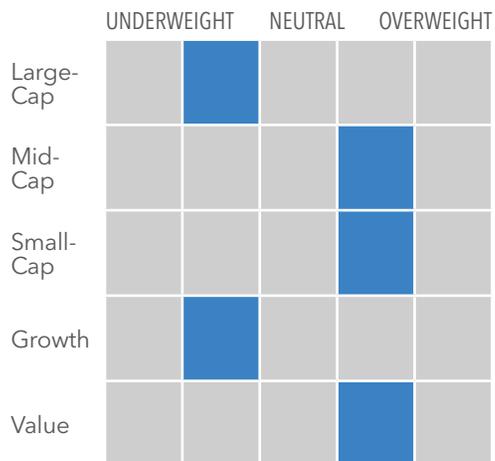
Meeder Equity Strategy

Equity Allocation

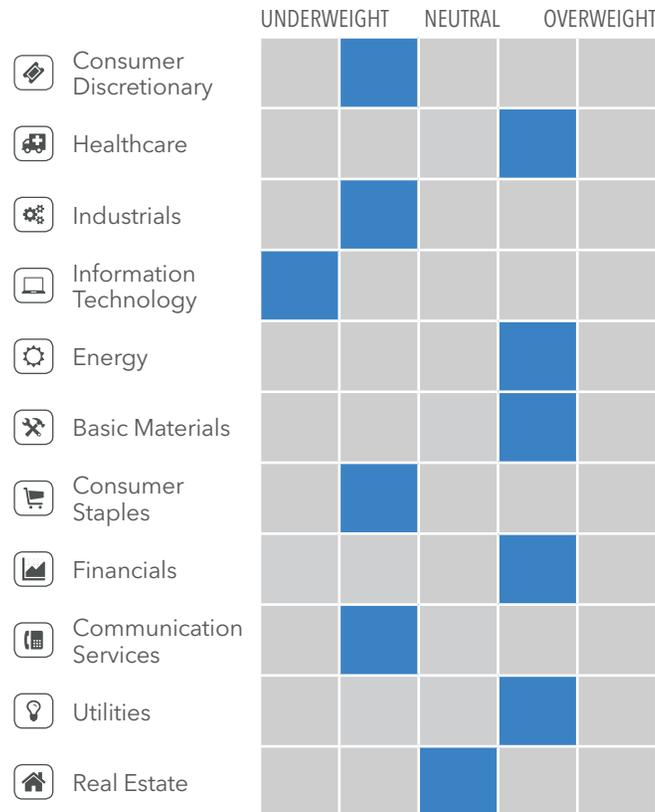


- U.S. Equities 89%
- Developed International Equities 9%
- Emerging Markets Equities 2%

Style Exposure



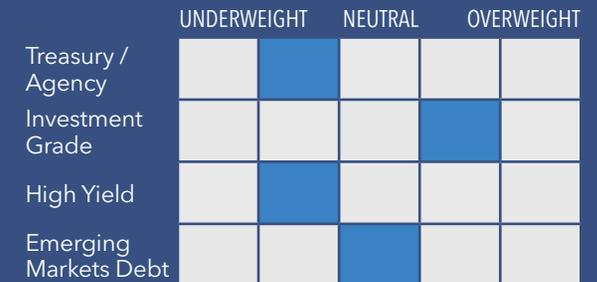
Sector Preferences



Meeder Fixed Income Strategy

The Meeder Fixed Income Strategy allocates the fixed income component of portfolios among exchange traded funds focusing on U.S. Government and agency securities, investment-grade bonds, high-yield corporate bonds and international debt. Employing a multi-factor model, the strategy covers both asset class and duration of fixed income funds held by the portfolios.

Fixed Income Exposure



Average Duration



This material is provided for informational and educational purposes only and does not constitute a recommendation or investment advice regarding the suitability of any portfolio for your particular circumstances. Portfolio allocation, opinions and forecasts regarding markets, securities, products, portfolios or holdings are given as of the date provided and are subject to change at any time.

Asset allocation and diversification do not assure a profit or protect against loss. All investments carry a certain amount of risk and there is no guarantee that any strategy will achieve its investment objective.

Investment advisory services provided by Meeder Asset Management, Inc.

Learn More

Call 1.866.633.3371 for more information

meederinvestment.com

[linkedin.com/company/meeder-investment-management](https://www.linkedin.com/company/meeder-investment-management)

contact@meederinvestment.com