

# Meeder Funds

## Important Tax Information for 2015

Dear Meeder Funds Shareholder:

Enclosed with this letter is your 2015 Form 1099-DIV from the Meeder Funds. This is an important document you will need in order to complete your income tax returns for 2015.

### Reporting Ordinary & Qualified Dividends

All dividends paid by the **Money Market Fund** are derived from interest received from the Fund's holdings in 2015, not from dividends. Therefore, these distributions do not qualify for the reduced income tax rate on qualified dividend income. The entire amount shown in Box 1a on your Form 1099-DIV should be reported on Line 9a of your IRS Form 1040. No amount should appear in Box 1b on your Form 1099-DIV for this Fund.

Dividends paid by the **Quantex Fund™**, **Balanced Fund**, **Miller/Howard Infrastructure Fund¹**, **Aggressive Growth Fund**, **Dynamic Growth Fund**, **Muirfield Fund®**, **Global Opportunities Fund²**, **Spectrum Fund**, **Dividend Opportunities Fund**, and **Total Return Bond Fund** in 2015 may qualify for the reduced dividend income tax rate. Qualified dividends (reported in Box 1b on Form 1099-DIV) include dividends paid by most domestic corporations and assumes that underlying stock in the Fund has been held for at least 60 days. Depending on your income tax bracket, qualified dividends may qualify for a reduced income tax rate of 0%, 15% or 20%.

You should not assume that you will be able to apply the reduced income tax rate on the entire amount of qualified dividends paid to you by these Funds in 2015. You may only apply the reduced income tax rate on the portion of qualified dividends you received from the Funds on shares you held for at least 60 days. You cannot apply the reduced income tax rate on the qualified dividends you received from shares you owned for less than 60 days (including shares purchased by reinvestment of Fund distributions).

Because of the rules regarding the 60-day holding period, it is advisable to consult a tax professional or a tax reference guide for instructions on reporting qualified dividends on your IRS Form 1040.

### Long-Term Capital Gains

The Quantex Fund™, Balanced Fund, Miller/Howard Infrastructure Fund, Aggressive Growth Fund, Dynamic Growth Fund, Muirfield Fund®, Global Opportunities Fund, and Spectrum Fund distributed long-term capital gains to shareholders in 2015. If you were a shareholder of record when these capital gains were distributed, you may be required to complete Schedule D of your 2015 IRS Form 1040. Capital gains paid to you by the Meeder Funds are shown on Form 1099-DIV in Box 2a. If your only capital gains for 2015 are from mutual fund capital gains distributions, then this amount should be included on IRS Form 1040, line 13. If you have other capital gains for 2015, the amount in Box 2a on Form 1099-DIV from the Meeder Funds should be included on Schedule D, line 13, column h.

If you sold shares in the Meeder Funds in 2015, you will need to report any short- or long-term capital gains or losses you realized from these transactions on Schedule D of your IRS Form 1040. Please consult a tax guide or a tax professional for instructions on reporting capital gains or losses from fund transactions.

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### Interest from U.S. Government Securities

As you prepare your taxes for 2015, you should also be aware that interest earned from U.S. Government securities may be exempt from income tax in certain states. The percentages of total income dividends you received as a Meeder Funds shareholder (Form 1099-DIV, Box 1a - Ordinary Dividends) during 2015 that were derived from U.S. Government securities are as follows:

<b>Fund Name</b>	<b>Percentage of distribution derived from U.S. Government Securities</b>
Money Market Fund Retail Class	6.23%
Money Market Fund Institutional Class	6.23%
Total Return Bond Fund	0.06%
Dynamic Growth Fund	0.01%
Muirfield Fund®	0.01%
Aggressive Growth Fund	0.01%

### For Corporate Clients

The following percentages of the income dividends paid by the Meeder Funds during 2015 and reported on Box 1 on Form 1099-DIV qualify for the dividends received deduction available to corporations:

<b>Fund Name</b>	<b>Percentage of distribution qualifying for the dividends received deduction</b>
Spectrum Fund	96.44%
Dynamic Growth Fund	93.84%
Aggressive Growth Fund	93.81%
Muirfield Fund®	93.23%
Quantex Fund™	92.23%
Dividend Opportunities Fund	89.14%
Miller/Howard Infrastructure Fund	86.37%
Global Opportunities Fund	65.59%
Balanced Fund	35.36%

This document is for informational use only. You should seek competent tax and legal advice concerning your specific situation.

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<sup>1</sup> Prior to December 31, 2015, this Fund was known as the Meeder Utilities and Infrastructure Fund. <sup>2</sup> Prior to December 31, 2015, this Fund was known as the Meeder Strategic Growth Fund.