

Meeder Moderate Allocation Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLDOX	58510R853	06/30/2015	Net: 1.47%	Gross: 1.88%
Adviser	DVOAX	58510R648	10/31/2016	Net: 1.11%	Gross: 1.65%
Institutional	DVOIX	58510R630	10/31/2016	Net: 0.91%	Gross: 1.43%

Objective

The Fund seeks to provide total return, including capital appreciation and current income.

Investment Strategy

The Moderate Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 50%. The Fund's minimum allocation to fixed income is 50%.

Morningstar Category

US Fund Allocation--30% to 50% Equity

Average Annual Total Returns

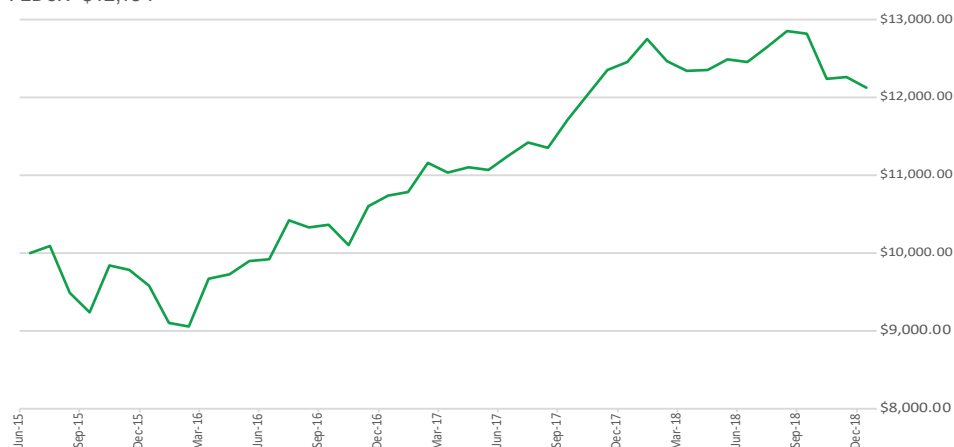
	YTD	1 Year	3 Year	Since Inception
Meeder Moderate Allocation Fund (R)	-2.60%	-2.60%	8.18%	5.67%
Meeder Moderate Allocation Fund (A)	-2.47%	-2.47%	8.38%	5.84%
Meeder Moderate Allocation Fund (I)	-2.20%	-2.20%	8.53%	5.97%
Morningstar Moderate Conservative Target Risk Index	-2.87%	-2.87%	4.73%	3.54%
S&P 500 Index	-4.38%	-4.38%	9.26%	7.92%
Bloomberg Barclays U.S. Aggregate Bond Index	0.01%	0.01%	2.06%	1.95%
Blended Index	-0.67%	-0.67%	4.12%	3.67%
30% to 50% Equity Category	-5.04%	-5.04%	3.67%	2.26%

Calendar Year Returns

	2017	2018
Meeder Moderate Allocation Fund (R)	15.99%	-2.60%
Morningstar Moderate Conservative Target Risk Index	10.86%	-2.87%
S&P 500 Index	21.83%	-4.38%
Bloomberg Barclays U.S. Aggregate Bond Index	3.54%	0.01%
Blended Index	8.22%	-0.67%
30% to 50% Equity Category	9.63%	-5.04%

Growth of \$10,000: 06/30/2015-12/31/2018

FLDOX \$12,134



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

Portfolio Management

Robert Meeder

- 34 years in industry
- 34 years with Meeder

Dale Smith, CFA

- 36 years in industry
- 13 years with Meeder

Clinton Brewer, CFA, CMT

- 14 years in industry
- 10 years with Meeder

Angelo Manzo, CFA, CAIA

- 12 years in industry
- 3 years with Meeder

Joe Bell

- 13 years in industry
- 1 year with Meeder

Sector Allocations

Technology	21.93%
Healthcare	19.41%
Financial Services	13.96%
Consumer Cyclical	10.43%
Energy	7.45%
Industrials	6.99%
Consumer Defensive	5.50%
Communication Services	4.17%
Real Estate	4.03%
Utilities	3.86%
Basic Materials	2.28%

Top 10 Holdings

iShares Core US Aggregate Bond ETF	5.48%
TCW Emerging Markets Income I	5.04%
Vanguard Total Bond Market ETF	5.00%
Dodge & Cox Income	3.13%
DoubleLine Total Return Bond I	3.12%
Pioneer Bond Y	3.10%
Guggenheim Total Return Bond Instl	3.09%
Frost Total Return Bond Inst	3.08%
Lord Abbett High Yield I	2.80%
Baird Core Plus Bond Inst	2.58%

Portfolio Characteristics

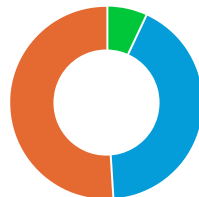
Total Assets	\$161.8 million
Number of Holdings	696
Turnover Rate	349%
Price/Book	3.81
Price/Earnings	17.74
Average Market Cap	\$53.8 billion

Market Capitalization

Mega Cap (Over \$50 billion)	42.85%
Large Cap (\$15 billion - \$50 billion)	33.81%
Mid Cap (\$2 billion - \$15 billion)	17.69%
Small Cap (Under \$2 billion)	4.31%

Asset Breakdown

● Fixed Income	51%
● Cash	42%
● U.S. Stocks	7%



Disclosure

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data reflects a contractual agreement by the adviser to waive fees or reimburse expenses through November 20, 2018. The agreement may not be terminated prior to that date without the consent of the Fund's board. Without these waivers, performance would have been lower.

Effective October 31, 2016, the Fund began offering Adviser and Institutional Class shares. Performance attributed to these share classes prior to that date is that of the original Retail Class shares. No adjustment has been made to reflect class-specific distribution or servicing fees.

Effective November 20, 2017, the Fund's name was changed to the Moderate Allocation Fund. Performance prior to that date reflects the Fund's former investment strategy, which focused on dividend paying equity securities.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Adviser has contractually agreed to reimburse sufficient management fees or other fund expenses to cap the total annual ordinary fund operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses, and extraordinary items) as a percentage of average daily net assets at 1.42% for the Retail Class, 1.22% for the Adviser Class and 1.02% for the Institutional Class. The agreements are effective from April 30, 2018 through April 30, 2019 and may not be terminated prior to that date without the consent of the Board of Trustees.

The **Bloomberg Barclays U.S. Aggregate Bond Index** is an unmanaged index of intermediate-term fixed income obligations issued by the U.S. government and its agencies. The **S&P 500 Index** is an unmanaged index of 500 widely held U.S. stocks. The **Blended Index** is comprised of 30% S&P 500 Index, 50% Bloomberg Barclays U.S. Aggregate Bond Index, and 20% 90 Day Treasury Bill Index and. The **90 Day Treasury Bill Index** is an index of short-term United States government obligations. The 30% to 50% Equity Category represents the Morningstar Category average return for the group shown. Indexes do not take into account management fees or expenses associated with a mutual fund. One cannot invest directly in an index.

Key Definitions: **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R²** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R² of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

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