

# Meeder Dividend Opportunities Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLDOX	58510R853	6/30/2015	Net: 1.26%	Gross: 1.85%
Adviser	DVOAX	58510R648	10/31/2016	Net: 0.97%	Gross: 1.65%
Institutional	DVOIX	58510R630	10/31/2016	Net: 1.00%	Gross: 1.50%

## Objective

The Fund seeks to provide total return, including capital appreciation and current income.

## Investment Strategy

The Fund seeks to provide total return, including capital appreciation and current income. The Adviser intends to invest at least 80% of its net assets (plus borrowing for investment purposes, if any) in dividend-paying equity securities. The Adviser intends to pursue its investment objective by investing primarily in common and preferred stocks. The Fund may invest up to 20% of its net assets in debt securities of any maturity and of any credit rating, including securities that, at the time of purchase, are rated below investment grade or are unrated, but determined to be of comparable quality.

## Morningstar Category

Large Value

## Morningstar Ratings

Not Rated

## Growth of \$10,000: 6/30/15 – 3/31/17

● FLDOX \$11,043



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund over the period shown with dividends and capital gains reinvested.

## Average Annual Total Return

	YTD	1 Year	Since Inception
Meeder Dividend Opportunities Fund (R)	2.82%	14.12%	5.83%
Meeder Dividend Opportunities Fund (A)	2.87%	14.26%	5.90%
Meeder Dividend Opportunities Fund (I)	2.96%	14.36%	5.95%
Large Value Category	3.70%	17.35%	7.73%
Russell 1000 Value Index	3.27%	19.22%	9.52%

## Calendar-Year Returns

	2016
Meeder Dividend Opportunities Fund	12.06%
Large Value Category	14.59%
Russell 1000 Value Index	17.34%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at [meederfunds.com](http://meederfunds.com).

## Portfolio Management

### Robert Meeder

- 33 years in industry
- 33 years with Meeder

### Dale Smith, CFA

- 35 years in industry
- 12 years with Meeder

### Clinton Brewer, CFA, CMT

- 13 years in industry
- 9 years with Meeder

### Angelo Manzo, CFA, CAIA

- 11 years in industry
- 2 year with Meeder

### Jonathan Tremmel, CAIA, PRM

- 5 years in industry
- 5 years with Meeder

## Sector Allocations

Financial Services	31.27%	JPMorgan Chase & Co	3.34%
Technology	18.23%	Johnson & Johnson	2.93%
Industrials	9.66%	iShares MSCI EAFE	2.92%
Real Estate	7.95%	Bank of America Corporation	2.73%
Healthcare	6.55%	Citigroup Inc	2.02%
Consumer Cyclical	5.90%	Intel Corp	1.93%
Basic Materials	5.75%	Wal-Mart Stores Inc	1.53%
Utilities	5.05%	Oracle Corp	1.48%
Energy	4.46%	Verizon Communications Inc	1.48%
Consumer Defensive	2.81%	Union Pacific Corp	1.28%
Communication Services	2.39%		

## Top 10 Holdings

## Portfolio Characteristics

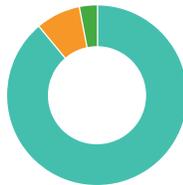
Total Fund Assets	\$56.8 million
Number of Holdings	119
Price/Book	2.87
Price/Earnings	18.01
Average Market Cap	\$22.3 million

## Market Capitalization

Mega Cap (Over \$50 Billion)	25.24%
Large Cap (\$15 Billion - \$50 Billion)	25.46%
Mid Cap (\$2 Billion - \$15 Billion)	34.23%
Small Cap (Under \$2 Billion)	15.07%

## Asset Breakdown

U.S. Stocks	88.90%
Non-US Stocks	2.85%
Cash & Equivalents	8.25%
U.S. Equity Index Futures	8.25%
<b>Net Equity Exposure</b>	<b>100%</b>



## Disclosure

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Without these waivers, performance would have been lower.

Effective October 31, 2016, the Fund began offering Adviser and Institutional Class shares. Performance attributed to these share classes prior to that date is that of the original Retail Class shares. No adjustment has been made to reflect class-specific distribution or servicing fees.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **S&P 500 Index** is an unmanaged index of 500 widely held U.S. stocks. The **Large Blend Category** represents the Morningstar Category average return for the group shown. The **Russell 1000 Value Index** is an unmanaged index considered representative of large-cap value companies. All indexes assume reinvestment of interest and dividends. Indexes do not take into account management fees or expenses associated with a mutual fund. One cannot invest directly in an index.

**Key Definitions:** **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R<sup>2</sup>** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

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INVESTMENT MANAGEMENT  
FLDOX (4/17)