

Meeder Balanced Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLDFX	58510R705	1/31/2006	Net: 1.22%	Gross: 1.73%
Adviser	BLNAX	58510R739	10/31/16	Net: 0.85%	Gross: 1.53%
Institutional	BLNIX	58510R721	10/31/16	Net: 0.85%	Gross: 1.38%

Objective

The Fund seeks to provide income and long-term capital appreciation.

Investment Strategy

The Fund pursues its objective by combining our Defensive Equity Strategy (70%) and our Flexible Fixed Income Strategy (30%). Our Defensive Equity Strategy can shift between stocks, bonds or cash depending on our assessment of the risk-reward relationship of the stock market. Our Flexible Fixed Income Strategy adjusts the portfolio duration and credit quality based on our evaluation of the direction of interest rates and the credit risk environment.

Morningstar Category

Tactical Allocation

Morningstar Ratings

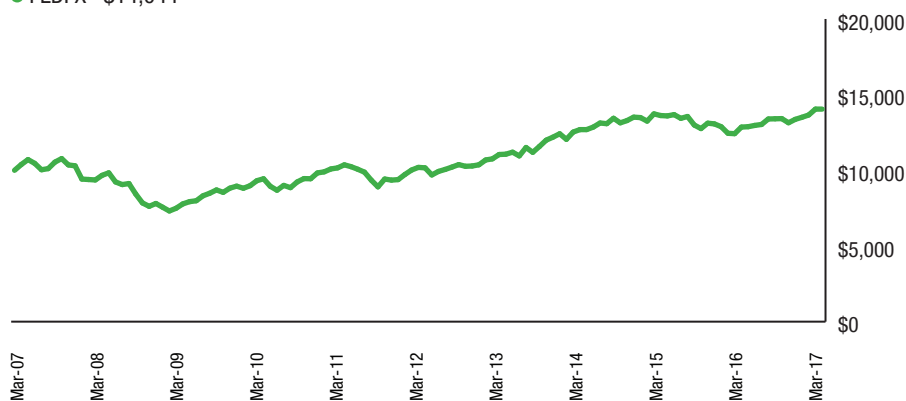
Overall	3 Years	5 Years	10 Years
★★★★	★★★★	★★★★	★★★
out of 247 funds	out of 247 funds	out of 170 funds	out of 66 funds

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Growth of \$10,000: 3/31/07 – 3/31/17

● FLDFX \$14,044



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund over the period shown with dividends and capital gains reinvested.

Average Annual Total Return

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Meeder Balanced Fund (R)	4.00%	9.25%	3.44%	6.62%	3.45%	3.80%
Meeder Balanced Fund (A)	4.19%	9.46%	3.51%	6.66%	3.47%	3.82%
Meeder Balanced Fund (I)	4.09%	9.42%	3.50%	6.65%	3.47%	3.81%
Tactical Allocation Category	3.34%	8.50%	1.58%	3.40%	2.59%	3.10%
Blended Index	2.77%	6.63%	5.09%	6.10%	4.79%	5.06%
S&P 500 Index	6.07%	17.17%	10.37%	13.30%	7.51%	7.92%

Calendar-Year Returns

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Meeder Balanced Fund (R)	5.03%	-24.16%	14.65%	9.76%	-4.49%	10.42%	19.79%	8.61%	-4.47%	4.84%
Tactical Allocation Category	6.30%	-24.90%	19.57%	12.43%	2.91%	9.28%	8.47%	2.74%	-5.88%	6.16%
Blended Index	6.39%	-13.27%	9.87%	8.50%	3.52%	7.28%	11.78%	7.21%	1.09%	5.94%
S&P 500 Index	5.49%	-37.00%	26.46%	15.06%	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

Portfolio Management

Robert Meeder

- 33 years in industry
- 33 years with Meeder

Dale Smith, CFA

- 35 years in industry
- 12 years with Meeder

Clinton Brewer, CFA, CMT

- 13 years in industry
- 9 years with Meeder

Jason Headings, CMT

- 13 years in industry
- 12 years with Meeder

Amisha Kaus

- 10 years in industry
- 2 year with Meeder

Angelo Manzo, CFA, CAIA

- 11 years in industry
- 2 year with Meeder

Jonathan Tremmel, CAIA, PRM

- 5 years in industry
- 5 years with Meeder

Sector Allocations

Technology	23.87%
Healthcare	16.91%
Financial Services	15.73%
Consumer Cyclical	9.66%
Industrials	9.47%
Consumer Defensive	7.88%
Energy	4.70%
Communication Services	4.10%
Utilities	3.22%
Real Estate	2.26%
Basic Materials	2.20%

Fixed Income Sector Allocations

Cash & Equivalents	11.32%
Government	11.11%
Corporate	9.99%
Securitized	7.30%
Municipal	0.20%
Derivative	0.04%

Top 10 Holdings

Prudential Total Return Bond Z	3.30%
iShares Russell 2000 Growth	3.10%
Metropolitan West Total Return Bd I	2.78%
iShares JPMorgan USD Emerg Markets Bond	2.66%
iShares iBoxx \$ High Yield Corporate Bd	2.42%
iShares 7-10 Year Treasury Bond	2.22%
iShares MSCI EAFE	2.07%
Baird Core Plus Bond Inst	2.01%
JPMorgan Core Plus Bond Select	2.00%
iShares 3-7 Year Treasury Bond	1.95%

Risk Statistics (3-Year)

Alpha	-2.64
Beta	0.59
Standard Deviation	6.46
R ²	90.71
Sharpe Ratio	0.53

Calculation Benchmark: S&P 500 TR USD

Portfolio Characteristics

Total Fund Assets	\$228.8 million
Number of Holdings	349
Turnover Rate	322%
Price/Book	4.51
Price/Earnings	21.25
Average Market Cap	\$51.7 billion

Market Capitalization

Mega Cap (Over \$50 Billion)	45.19%
Large Cap (\$15 Billion - \$50 Billion)	28.86%
Mid Cap (\$2 Billion - \$15 Billion)	18.59%
Small Cap (Under \$2 Billion)	7.36%

Asset Breakdown

U.S. Stocks	55.01%
Non-U.S. Stocks	4.10%
Bonds	28.88%
Cash & Equivalents	12.01%
U.S. Equity Index Futures	12.01%
Net Equity Exposure	71.12%



Disclosure

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Without these waivers, performance would have been lower.

Effective October 31, 2016, the Fund began offering Adviser and Institutional Class shares. Performance attributed to these share classes prior to that date is that of the original Retail Class shares. No adjustment has been made to reflect class-specific distribution or servicing fees.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **S&P 500 Index** is an unmanaged index of 500 widely held U.S. stocks. The **Tactical Allocation Category** represents the Morningstar Category average return for the group shown. The blended index is a custom index comprised of 42% of the S&P 500 Index, 30% of Bloomberg Barclays U.S. Aggregate Bond Index and 28% of the average 90-Day Treasury Bill Index. The **Bloomberg Barclays U.S. Aggregate Bond Index** is an unmanaged index of intermediate-term fixed-income obligations issued by the U.S. Treasury, government agencies, and quasi-federal corporations. The **90 Day Treasury Bill Index** is an index of short-term United States government obligations. All indexes assume reinvestment of interest and dividends. Indexes do not take into account management fees or expenses associated with a mutual fund. One cannot invest directly in an index.

Key Definitions: **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R²** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R² of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

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