Meeder Institutional Prime Money Market Fund

SYMBOL	CUSIP	INCEPTION	TOTAL NET ASSETS	EXPENSE RATIO
FLPXX	58510R838	10/7/2016	$197.5 million	Net: 0.14% Gross: 0.58%

Objective

The Fund seeks to provide income and capital preservation.

Investment Strategy

The Fund pursues its objective by investing in high quality, short-term money market instruments such as securities backed by the full faith and credit of the U.S. Government, securities issued by U.S. Government agencies, or obligations issued by corporations and financial institutions. The Fund maintains a floating net asset value rounded to the fourth decimal place.

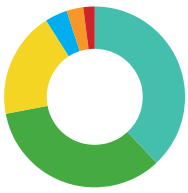
Average Annual Total Return

	1 Year	3 Years	5 Years	10 Years	7-Day Current Yield
Meeder Institutional Prime Money Market Fund	0.38%	0.20%	0.18%	0.99%	0.64%
Lipper Average General Purpose Money Market Fund	0.13%	0.05%	0.04%	0.75%	

Calendar-Year Returns

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Meeder Institutional Prime Money Market Fund	4.71%	4.95%	2.65%	0.64%	0.20%	0.11%	0.10%	0.08%	0.06%	0.07%	0.29%

Asset Allocation



Other Money Funds	51%
Commercial Paper	34%
Repurchase Agreements	9%
Certificates of Deposit	3%
U.S. Gov't Agency	3%
Corporate Obligations	1%

Top 10 Holdings

1.	Fidelity Institutional Money Market Fund 0.83%	45.6%
2.	INTL FCStone Repo, 0.62%, 1/3/2017	9.6%
3.	Prudential Funding, .50%, 1/3/2017	2.5%
4.	Natixis NY Branch, .68%, 1/3/2017	2.5%
5.	Canadian Imperial Holdings, 0.77%, 2/3/2017	2.3%
6.	BNP Paribas NY, .75%, 2/1/2017	1.6%
7.	Bank of Tokyo MUFG, 1.36%, 9/15/2017	1.5%
8.	Abbey National, 1.05%, 4/24/2017	1.3%
9.	Bank of Tokyo MUFG, .78%, 2/28/2017	1.0%
10.	Credit Agricole, 1.01%, 6/21/2017	1.0%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at www.meederinvestment.com.

Portfolio Management

Robert Meeder
- 32 years in industry
- 32 years with Meeder

Dale Smith, CFA
- 34 years in industry
- 11 years with Meeder

Jason Headings, CMT
- 12 years in industry
- 10 years with Meeder

Robert Techentin
- 23 years in industry
- 10 years with Meeder

Amisha Kaus
- 9 years in industry
- 1 year with Meeder

Disclosure

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

The Fund's performance prior to October 7, 2016 reflects the performance of the Institutional Class of the Meeder Prime Money Market Fund (formerly known as the Meeder Money Market Fund). On October 6, 2016, the Meeder Prime Money Market Fund redeemed all shares held by investors who were not identified as natural persons. A pro rata share of the assets of the Meeder Prime Money Market Fund was distributed to each non-natural person shareholder who consented, and immediately transferred to the Meeder Institutional Prime Money Market Fund as the purchase price for the shares of that fund. The expenses of the Institutional Class of the Meeder Prime Money Market Fund were lower than the expenses of the Meeder Institutional Prime Money Market Fund. If the expenses of the Meeder Institutional Prime Money Market Fund had been in effect, the performance of the Institutional Class of the Meeder Prime Money Market Fund may have been adversely affected.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Without these waivers, performance would have been lower.

The 7-day Current Yield is the current annualized net yield of the fund if dividends are not reinvested. Current Yield reflects any applicable fee waivers or expense reimbursements. Without such waivers, the yield would have been lower. The 7-day Current Yield more closely reflects the current earnings of the fund than total return.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Lipper Money Market Funds Index is an average of the total return of all Lipper funds in that category. The index measures performance after deduction of fund expenses and management fees. One cannot invest directly in an index.

Not available in all states.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

Call (866) 633-3371 or visit us online at meederinvestment.com